

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

12/1/16

CONTACT DEPARTMENT(S):

Austin Water

SUBJECT: Authorize the negotiation and execution of an agreement with OSF West Fifth, LP for the City to reimburse the developer for an amount not to exceed \$67,275.00 for costs associated with the design and construction of an oversized water main and appurtenances related to Service Extension Request No. 3836R that will provide water service to a proposed commercial development located at 1411 W 5th Street. (District 9)

CURRENT YEAR IMPACT:

Department:

Austin Water

Project Name:

West 5th Street Self-Storage

Fund/Department/Unit:

3960-2207-6613

Funding Source:

Commercial Paper

Current Appropriation:

68,275.00

Unencumbered Balance:

68,275.00

Amount of This Action:

(67,275.00)

Remaining Balance:

1,000.00

Total Amount of this Action funded by CIP

67,275.00

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.