

## Austin Housing Finance Corporation Meeting Transcript – 12/1/2016

[3:38:04 PM]

>>> Hello. Welcome back. I would like to now convene the meeting of the Austin housing finance corporation board of directors. So we stand convened at 3:38 in the council chambers, and I would like to ask our city staff to come up and walk us through our agenda for today, please.

>> Good afternoon, board of directors. I am here representing the Austin housing finance corporation. There are two items on your agenda today, which I offer both on consent. The last time I checked, I don't know that there was -- I don't believe that there were any speakers. Item number 1 is to approve the meetings, the meeting minutes for November 3rd, 2016. Item number 2 is to conduct a public hearing on the issuance of up to \$11 million of multi-family housing revenue bonds to be issued by the Austin housing finance corporation to finance the development of the go valley affordable housing, an affiliate of the Cesar Chavez foundation. The proposed housing development will be located within the think east plan unit development, which is in district 3, and there's details in your backup on the development itself. I do have bond council as well as the developer here for resources should there be any questions. And that completes my remarks for today.

>> Let me just mention, that director Gallo will be off for this item, as well as probably for the remainder of the meeting. We're still awaiting one director, and I believe until we have the full, we probably will not be able to take up --

>> Very good.

>> Let's go ahead and do number one. I believe we'll have enough support to move that one forward, and that's the approval of the minutes. Director pool pooufs approval of the minutes. Is there a second for that? Council member Houston moves

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approval of the minutes. All in favor? And that passes with director Houston, Zimmerman, tovo, pool, kitchen, and Garza voting in favor, and we will -- I'm going to adjourn this meeting of the Austin housing finance corporation, and -- actually, just in the Nick of time, we have our full dias. It would be appropriate to take up number two of the public hearing regarding the issuance of up to \$11 million of bonds, please.

>> Very good. The item today allows for the conducting of a public hearing. It's my understanding we don't have any speakers, and so it's my understanding you can move to close the public hearing, and there is no action required of the board today.

>> I see. Thank you. So do we need a formal motion to close the public hearing?

>> That would be wise.

>> Okay, thank you. Council member pool moves to close the public hearing. Council member Garza seconds that. All in favor of closing the public hearing, and that is unanimous -- well, council member -- director Garza, kitchen, pool, tovo, Zimmerman, Casar, and Houston vote in favor of that.

>> Thank you very much.

>> That concludes our business of the Austin housing finance corporation.

>> Yes, ma'am.

>> Okay. So the meeting of the Austin housing finance corporation stands adjourned at 3:41 P.M., and I would like to call back into session the meeting of the Austin city council. However, we have no business that we can take up before 4:00. So, we stand in recess until 4:00, at which time we'll come back. We have several public hearings and I believe we'll have a request for a

postponement at that time as well of item 56, but we can't do any of that until 4:00. So see you back in just a few short minutes if you choose to leave. Thanks.

[3:58:28 PM]