## TERMINATION OF RESTRICTIVE COVENANT FOR ZONING CASE: C14-85-002(RCT)

OWNER:

The Wesley Foundation of Austin, Inc., a Texas nonprofit

corporation

OWNER ADDRESS:

2202 Nueces Street, Austin, Texas, 78705-5233

CITY:

The City of Austin, a home-rule city, municipal corporation and

political subdivision of the State of Texas, in Travis County,

Texas.

CITY COUNCIL:

The City Council of the City of Austin.

CONSIDERATION:

Ten and No/100 Dollars (\$10.00) and other good and valuable

consideration paid by the City of Austin to the Owner, the receipt

and sufficiency of which is acknowledged.

WHEREAS, The Wesley Foundation of Austin, Inc., a Texas nonprofit corporation, as owner of all that certain property described in the restrictive covenant recorded in the Real Property Records of Travis County, Texas, in Volume 09282, Page 184 (the "Restrictive Covenant"), imposed certain restrictions and covenants on the Property by the Restrictive Covenant of record; and,

WHEREAS, the Restrictive Covenant provided that the covenant could be modified, amended, or terminated by joint action of both a majority of the members of the City Council and the owner of the Property at the time of such modification, amendment or termination; and,

WHEREAS, The Wesley Foundation of Austin, Inc., a Texas nonprofit corporation, as sole and current owner (the "Owner") of the Property, now desires to terminate the Restrictive Covenant; and,

WHEREAS, the City Council and the Owner, agree the Restrictive Covenant should be terminated;

NOW, THEREFORE, for and in consideration of the premises and mutual promises, covenants, and agreements set forth in this covenant, the City of Austin and the Owner agree as follows:

- 1. The Restrictive Covenant is terminated and each term, condition, and provision will have no effect after the effective date of this Termination of Restrictive Covenant.
- 2. The City Manager, or his designee, shall execute, on behalf of the City, this Termination of Restrictive Covenant for Zoning Case No. C14-85-002(RCT)

as authorized by the City Council of the City of Austin. This Termination of Restrictive Covenant shall be filed in the Official Public Records of Travis County, Texas, which will terminate the document of record in Volume 09282, Page 184, Real Property Records, Travis County, Texas.

EXECUTED this the 64	day of	e cember	, 2016.
			f Austin, Inc., a Texas
	CITY	OF AUSTIN:	
	Ву:	Sue Edwards, Assistant City Ma City of Austin	nager
APPROVED AS TO FORM:			
Assistant City Attorney City of Austin			

8	
§	
f The Wes	fore me on this the day of <u>December</u> , 2016, ley Foundation of Austin, Inc., a Texas nonprofit
	Notary Public, Stare of Texas
8	PAMISSION EXPIRES  Splamber 14, 2017
§	
Manager	fore me on this the day of, 2016, of the City of Austin, a municipal corporation, on
	Notary Public, State of Texas
	§ wledged be f The Wes bration.  § § wledged be

After Recording, Please Return to: City of Austin Department of Law P. O. Box 1088 Austin, Texas 78767-1088 Attention: M. Thompson, Paralegal