



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, November 3, 2016

Board of Directors:
 Steve Adler, President
 Kathie Tovo, Vice President
 Ora Houston, Director
 Delia Garza, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Don Zimmerman, Director
 Leslie Pool, Director
 Ellen Troxclair, Director
 Sheri Gallo, Director
 Marc A. Ott, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, November 3, 2016, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 4:40 p.m. Director Troxclair was absent.

CONSENT AGENDA

The following items were acted on in a combined motion.

- AHFC1. Approve the minutes of the September 1, 2016 Board meeting of the Austin Housing Finance Corporation.
The motion approving the September 1, 2016 Board meeting of the Austin Housing Finance Corporation was approved on Director Pool's motion, Director Houston's second on an 8-1 vote. Director Zimmerman voted nay. Vice President Tovo was off the dais. Director Troxclair was absent.
- AHFC2. Approve a resolution appointing Elaine Hart as General Manager of the Austin Housing Finance Corporation.
Resolution No. 20161103-AHFC002 was approved on Director Pool's motion, Director Houston's second on an 8-1 vote. Director Zimmerman voted nay. Vice President Tovo was off the dais. Director Troxclair was absent.
- AHFC3. Approve an inducement resolution for private activity bond financing to be submitted to the Texas Bond Review Board for an allocation of up to \$11,000,000 in private activity volume cap multi-family non-recourse bonds, by Govalle Affordable Housing, L.P., an affiliate of the Cesar Chavez Foundation or an affiliated entity, for a proposed affordable multi-family development located on Shady Lane within the thinkEAST Planned Unit Development. (District 3)
Resolution No. 20161103-AHFC003 was approved on Director Pool's motion, Director Houston's second on an 8-1 vote. Director Zimmerman voted nay. Vice President Tovo was off the dais. Director Troxclair was absent.

- AHFC4. Set a public hearing regarding the issuance of up to \$11,000,000 dollars of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to finance the development by Govalle Affordable Housing, L.P., an affiliate of the Cesar Chavez Foundation, for a proposed affordable multi-family development located on Shady Lane within the thinkEAST Planned Unit Development. (District 3) (Suggested date and time: December 1, 2016, 3:00 p.m. at Austin City Hall, 301 W. Second Street, Austin, TX)
- The public hearing was set for December 1, 2016, 3:00 p.m. at 301 W. Second Street, Austin, TX on Director Pool's motion, Director Houston's second on an 8-1 vote. Director Zimmerman voted nay. Vice President Tovo was off the dais. Director Troxclair was absent.**

President Adler adjourned the meeting at 4:41 p.m. without objection.

The minutes were approved on this the 1st day of December 2016 on Director Pool's motion, Director Houston's second on a 6-0 vote. Directors Casar and Gallo were off the dais. President Adler, Directors Renteria and Troxclair were absent.