

**AGENDA**



**Recommendation for Council Action**

Austin City Council	<b>Item ID</b>	65697	<b>Agenda Number</b>	16.
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<b>Meeting Date:</b>	12/15/2016	<b>Department:</b>	Budget Office
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**Subject**

Approve an ordinance amending the Fiscal Year 2016-2017 Austin Transportation Department Capital Budget (Ordinance No. 20160914-002) to increase appropriations by \$8,000,000 for corridor mobility, bikeways, and safety, including the City's Vision Zero plan to eliminate traffic-related fatalities; and amending the Fiscal Year 2016-2017 Public Works Department Capital Budget (Ordinance No. 20160914-002) to increase appropriations by \$20,000,000 for sidewalks, safe routes to schools, urban trails, and capital renewal projects. (Related to Item 17)

**Amount and Source of Funding**

Funding in the amount of \$28,000,000 will be provided by the future issuance of Public Improvement Bonds approved by the voters on November 8, 2016.

**Fiscal Note**

A fiscal note is attached.

<b>Purchasing Language:</b>	
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<b>Prior Council Action:</b>	
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<b>For More Information:</b>	Robert Spillar, Austin Transportation; 512-974-2488; Robert Hinojosa, Public Works, 512-974-7158; Ed Van Eenoo, Deputy Chief Financial Officer, 512-974-2638
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<b>Council Committee, Boards and Commission Action:</b>	
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<b>MBE / WBE:</b>	
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<b>Related Items:</b>	
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**Additional Backup Information**

In the November 2016 Bond Election, City of Austin voters approved Proposition 1 authorizing \$720.0 million of general obligation bonds to fund transportation and mobility capital improvements. Resolution 20160818-074 passed on August 18, 2016 clarifies and declares the intent and commitment related to the November 2016 Bond Election. The goal is to complete the 2016 Mobility Bond Program in the eight-year timeframe desired by Council. This budget amendment, in the total amount of \$28,000,000 provides the initial installment of funding for some of these projects and programs. Subsequent installments of funding will be approved by the City Council.

This budget amendment includes the following amounts:

***Proposition 1 □ Mobility (\$28,000,000)***

**Austin Transportation Department- \$8,000,000**

- \$4,000,000 for the Corridor Mobility Program
- \$2,000,000 for bikeways
- \$2,000,000 for safety/Vision Zero

**Public Works- \$20,000,000**

- \$10,000,000 for sidewalks
- \$3,000,000 for Safe Routes to Schools
- \$1,000,000 for urban rails
- \$6,000,000 for capital renewal projects

A reimbursement resolution is a separate, but related item on this council agenda. A reimbursement resolution is required by federal and state law whenever a bond issuer plans to use bond proceeds to retroactively reimburse itself for expenditures the issuer already incurred. The use of a reimbursement resolution is approved in the City's financial policies and allows the City to start projects to be funded with bonds before the City's next scheduled general obligation bond sale. The city typically schedules its annual issuance of general obligation debt in August to coordinate with the budget cycle.