

RESOLUTION NO.

WHEREAS, the development commonly referred to as “The Grove” is located in a high opportunity area, with a high number of low and moderate-wage jobs; and

WHEREAS, the Grove PUD will provide 138 units of affordable housing (both rental and ownership); and

WHEREAS, connecting housing and jobs helps to create “complete communities” and furthers the goals and priority programs of Imagine Austin; and

WHEREAS, next to housing, transportation is typically a household’s second largest budget item and by having affordable housing in proximity to jobs, we are increasing household affordability in accordance with Imagine Austin’s Priority Program #8; and

WHEREAS, because of the Grove’s proximity to various employers, it will be important for the developer of the Grove to affirmatively market housing opportunities (including affordable housing opportunities) to employers located within a two-mile radius of the site; and

WHEREAS, the City of Austin should assist with the creation of an Employer-Assisted Housing Program, as recommend in HousingWorks’ 2014 Report “Finding the Balance”; and

WHEREAS, the pilot program could be funded through public-private mechanism, potentially including contributions from local employers and seeded with funding from the City of Austin; **NOW, THEREFORE**,

BE IT RESOLVED THE CITY COUNCIL OF THE CITY AUSTIN:

The City Council authorizes the City Manager to provide funding to support a pilot program that will connect housing and jobs through local employers by matching income-qualified local employees with on-site affordable units and the employer paying the differential between employee income (approximately 40% MFI) and affordable units at the Grove (approximately 60% MFI).

BE IT FURTHER RESOLVED:

The funding authorized by this Resolution must be provided to a program that includes an evaluation of the program's impact on employee retention, satisfaction, and other similar factors that are related to program goals.

ADOPTED: _____, 2016

ATTEST: _____

Jannette S. Goodall
City Clerk