

Late Backup

Proposed Amendment for Item no. 38

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to work with City staff and CodeNEXT consultants to evaluate the potential net loss or gain of market affordable housing and income-restricted affordable housing when calibrating new site development standards and when mapping changes in development entitlement relative to the existing site development standards and mapping of development entitlements. ~~Market affordable housing is to be defined as 60% MFI for rental units and 120% MFI for ownership units.~~ The City Manager should provide information for rental units below 80% MFI, 60% MFI, and 40% MFI. The City Manager should provide information for home ownership units below 120% MFI, 100% MFI, and 80% MFI.

BE IT FURTHER RESOLVED:

Beginning March 1, 2017, the City Manager is directed to ...