

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

2/9/17

**CONTACT(S):**

Austin Water

**FUND:**

Water, Wastewater and Reclaimed Water

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2016-2017 Austin Water Operating Budget (Ordinance No. 20160914-001) to increase appropriations by \$850,000 and decrease the ending balance by the same amount for the settlement related to the Shady Hollow MUD water and wastewater system ratepayers' appeal of the City of Austin retail water and wastewater rates.

**CURRENT YEAR IMPACT:**

	2016-17 Approved	This Action	2016-17 Amended
Beginning Balance	134,661,011	0	134,661,011
Revenue	580,143,683	0	580,143,683
Transfer In	23,995,013	0	23,995,013
Total Available Funds	604,138,696	0	604,138,696
Program Requirements	197,210,016	850,000	198,060,016
Other Requirements	22,459,831	0	22,459,831
Debt Service	205,123,180	0	205,123,180
Transfer Out	146,604,799	0	146,604,799
Total Requirements	571,397,826	850,000	572,247,826
Excess (Deficiency) of Total Available Funds Over Total Requirements	32,740,870	(850,000)	31,890,870
Ending Balance	167,401,881	(850,000)	166,551,881

**FIVE-YEAR IMPACT:**

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Total Available Funds	0	0	0	0	0
Total Requirements	850,000	0	0	0	0
Net Budget Impact	(850,000)	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** This item will amend the Austin Water Budget for Shady Hollow MUD settlement. This action will increase appropriations by \$850,000 and draw down the ending balance by the same amount. Sufficient funding is available in the ending balance to absorb this requested increase for this settlement.

