

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	67271	Agenda Number	15.
Meeting Date:	2/9/2017		Department:	Neighborhood and Community Development
Subject				
<p>Approve a resolution supporting an application to be submitted by Foundation Communities, Inc., or an affiliated entity, for an award of Low Income Housing Tax Credits from the Texas Department of Housing and Community Affairs for a proposed multi-family housing development to be called the Mueller Apartments, located at the future corner of Philomena and Tilley Streets in the Robert Mueller Municipal Airport Redevelopment Area (District 9).</p>				
Amount and Source of Funding				
No City of Austin or Austin Housing Finance Corporation funding is required for this action.				
Fiscal Note				
There is no unanticipated fiscal impact. A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Rosie Truelove, NHCD Interim Director, 512-974-3064; David Potter, Program Manager, 512-974-3192			
Council Committee, Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
<p>If approved, a resolution of support from the Austin City Council will be included with Low Income Housing Tax Credit (LIHTC) Application Number <u>17113</u> to be submitted by Foundation Communities, Inc., or an affiliated entity, to the Texas Department of Housing and Community Affairs (TDHCA) for the proposed Mueller Apartments. The proposed development will be located at the corner of the future Philomena and Tilley Streets in the Robert Mueller Municipal Airport Redevelopment Area. The property is located in District 9.</p> <p>For developments proposed within a municipality, an application will receive the maximum amount of scoring points in the category of "Local Government Support" if it includes a resolution from the governing body of the municipality expressly supporting the tax credit application. An application will score fewer points if the municipality provides a resolution stating that it has "no objection" to the tax credit application.</p> <p><u>Information about the proposed development is attached</u>, and staff recommends approving a resolution supporting the tax credit application.</p> <p>LIHTC applications are due to TDHCA on March 1, 2017.</p>				