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| <b>Recommendation for Board Action</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                             |       |               |                                        |
| Austin Housing Finance Corporation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Item ID                                     | 66674 | Agenda Number | 1.                                     |
| Meeting Date:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 2/02/2017                                   |       | Department:   | Neighborhood and Community Development |
| Subject                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                             |       |               |                                        |
| Approve the minutes of the December 08, 2016 and December 15, 2016 Board meetings of the Austin Housing Finance Corporation.                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                             |       |               |                                        |
| Amount and Source of Funding                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                             |       |               |                                        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                             |       |               |                                        |
| Fiscal Note                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                             |       |               |                                        |
| A fiscal note is not required.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                             |       |               |                                        |
| Purchasing Language:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                             |       |               |                                        |
| Prior Council Action:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                             |       |               |                                        |
| For More Information:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Tu Ta, Administrative Senior, 512-974-3173. |       |               |                                        |
| Boards and Commission Action:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                             |       |               |                                        |
| MBE / WBE:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                             |       |               |                                        |
| Related Items:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                             |       |               |                                        |
| Additional Backup Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                             |       |               |                                        |
| <b>AUSTIN HOUSING FINANCE CORPORATION</b><br><br><b>THURSDAY, December 8, 2016</b><br><br><b>The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, December 8, 2016, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the AHFC's Board of Directors.</b><br><br><b>President Adler called the meeting to order at 4:47 p.m., Vice President Tovo was absent.</b><br><br><b><u>CONSENT AGENDA</u></b><br><br><b>The following items were acted on in a combined motion.</b> |                                             |       |               |                                        |

AHFC1. Approve the minutes of the December 01, 2016 Board meeting of the Austin Housing Finance Corporation.

**The motion approving the December 1, 2016 Board meeting of the Austin Housing Finance Corporation was approved on Director Pool's motion, Director Garza's second on an 8-0 vote. Directors Casar and Gallo were off the Dais. Vice President Tovo was absent.**

AHFC 2. Authorize submission, negotiation and execution of all documents and instruments necessary or desirable for the acquisition of real property, offered through an invitation for bid by Austin Independent School District, located at (1) the northwest corner of Doris Drive and Hathaway Drive, (2) 3908 Avenue B, (3) the northeast corner of Jackie Robinson Street and Tannehill Lane, (4) the southeast portion of 411 East Alpine Road, (5) the southwest corner of US highway 183 and Loyola Lane, (6) 4806 Trail West Drive, (7) 110 East 9th Street, (8) 1111 West 6th Street, (9) the east portion of East 51st Street, and (10) 4900 Gonzales Street for an amount not to exceed \$2,880,000 and other consideration, including creation of permanent affordable housing.

**The motion authorizing submission, negotiation and execution of all documents and instruments necessary or desirable for the acquisition of real property, offered through invitation for bid by Austin Independent School District was approved on Director Pool's motion, Director Renteria's second on a 7-2 vote. Those voting aye were: President Adler, Directors Garza, Gallo, Houston, Kitchen, Pool, and Renteria. Those voting nay were: Directors Troxclair and Zimmerman. Vice President Tovo was absent.**

**President Adler adjourned the meeting at 4:49 p.m. without objection.**

## **AUSTIN HOUSING FINANCE CORPORATION**

**THURSDAY, December 15, 2016**

**The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, December 15, 2016, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the AHFC's Board of Directors.**

**President Adler called the meeting to order at 3:55 p.m.**

### **CONSENT AGENDA**

AHFC1. Authorize an increase of \$992,000 to an existing loan to the Chestnut Neighborhood Revitalization Corporation for a total loan amount not to exceed \$4,954,717 for the new construction of mixed-use affordable ownership housing located at East 13th and Chicon Streets (District 1).

**The motion authorizing an increase to an existing loan to the Chestnut Neighborhood Revitalization Corporation was approved on Vice President Tovo's motion, Director Houston's second on an 8-3 vote. Those voting aye were: President Adler, Vice President Tovo, Director's Casar, Garza, Gallo, Houston, Kitchen, and Pool. Those voting nay were: Director's Renteria, Troxclair, and Zimmerman.**

**President Adler adjourned the meeting at 4:06 p.m. without objection.**