RESOLUTION NO. 20170209-021

WHEREAS, Saigebrook Development, LLC, or an affiliated entity, ("Applicant") has proposed a development for affordable rental housing at 3300 Oak Creek Drive to be called Elysium Grand Apartments ("Development") in the City of Austin; and

WHEREAS, Applicant has advised that it intends to submit application #17272 to the Texas Department of Housing and Community Affairs ("TDHCA") for 2017 Competitive 9% Low Income Housing Tax Credits for the Development; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City of Austin, acting through its governing body, the Austin City Council, hereby confirms that it supports the proposed application $\frac{#17272}{}$.

BE IT FURTHER RESOLVED:

For and on behalf of the City Council, Jannette S. Goodall, City Clerk, is hereby authorized, empowered and directed to certify this resolution to TDHCA.

ADOPTED: <u>February 9</u>, 2017

ATTEST: Vau Jannette S. Good City Clerk