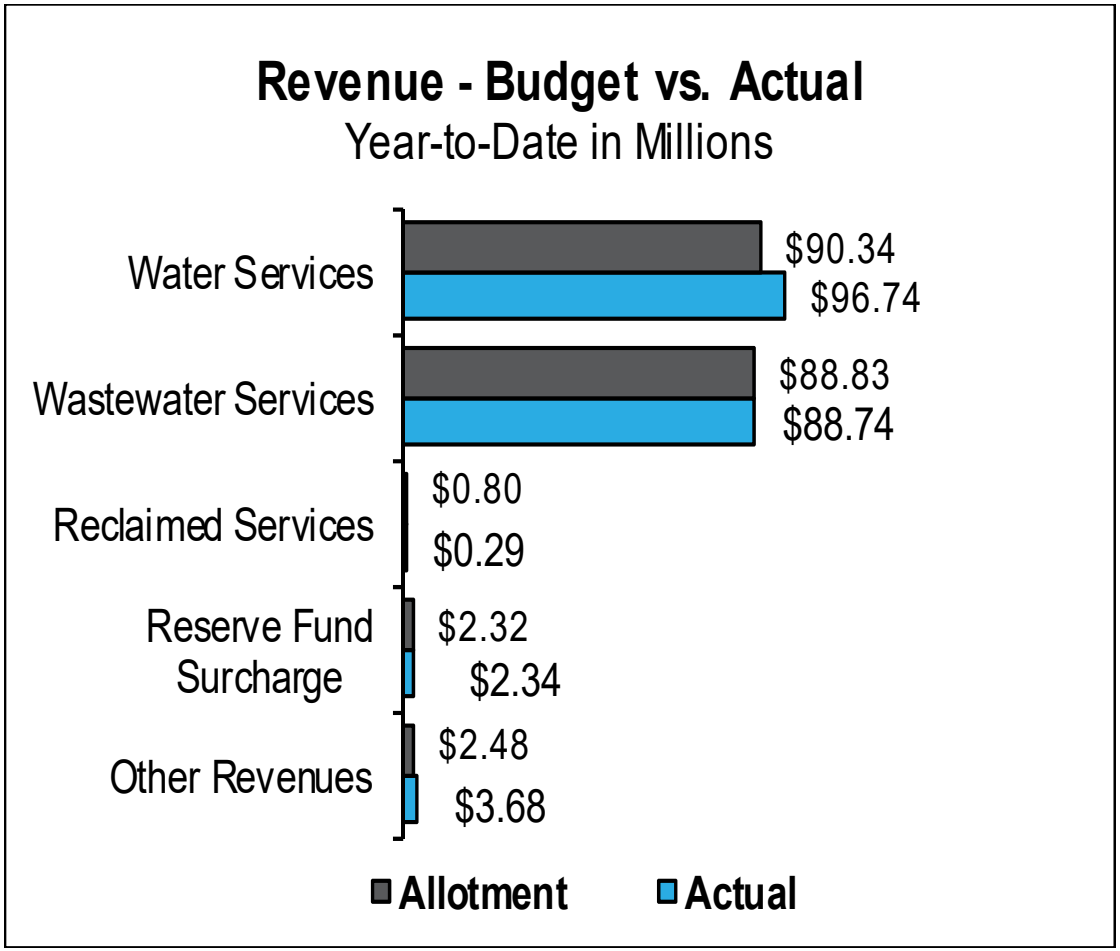
Financial Status Report – January 2017

March 8, 2017

David Anders, Asst. Dir., Business Support Services

Financial Status Report – January 2017

Revenues



Water Services

- $6.40M Above Projections
- 7.1% Above Projections

Wastewater Services

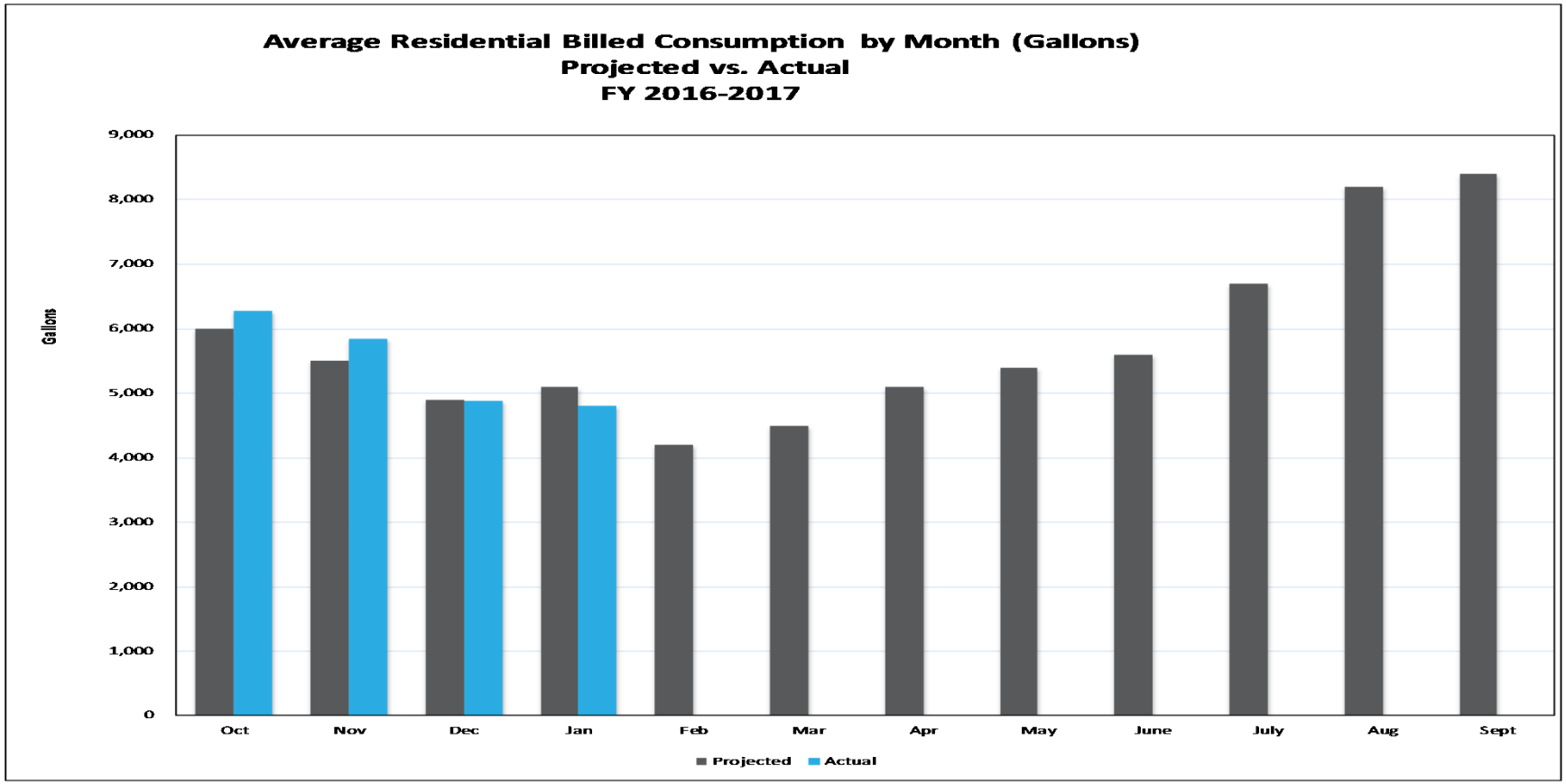
- $0.09M Below Projections
- 0.1% Below Projections

Total Revenues

- $193.22M
- $7.02M Above Projections
- 3.8% Above Projections

Financial Status Report – January 2017

Billed Water Consumption

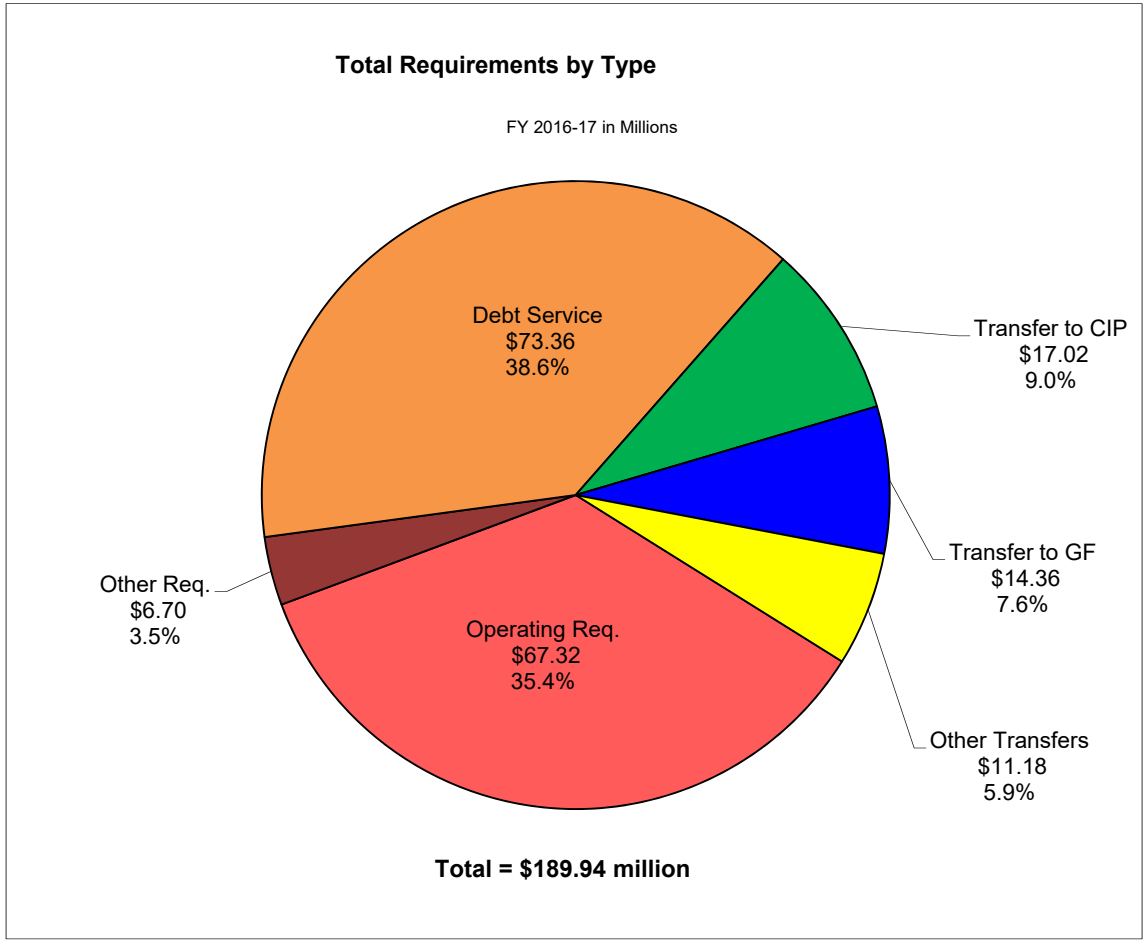


Average Residential Water Consumption	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Projected	6,000	5,500	4,900	5,100	4,200	4,500	5,100	5,400	5,600	6,700	8,200	8,400
Actual	6,277	5,851	4,880	4,815								
Variance	277	351	(20)	(285)								
Variance %	4.6%	6.4%	-0.4%	-5.6%								

Average Residential billed consumption for January 2017 was 4,815 gallons. This was 285 gallons, or 5.6%, less than projected for the month.

Financial Status Report – January 2017

Requirements



- Total YTD Requirements - $4.41M less than budgeted
- YTD Program Operating Requirements - $67.32M or 3.2% less than budgeted
- Debt Service Requirements - $73.36M or 1.0% less than budgeted

Financial Status Report – January 2017

Fund Summary

	Allotment	YTD Actual	Difference
Beginning Balance	$ 134.66	$ 138.61	$ 3.95
Water Services	$ 90.34	$ 96.74	$ 6.40
Wastewater Services	88.83	88.74	(0.09)
Reclaimed Services	0.80	0.29	(0.51)
Reserve Fund Surcharge	2.32	2.34	0.02
Other Revenues	2.48	3.68	1.20
Transfers In	1.43	1.43	0.00
Total Revenues & Transfers	$ 186.20	$ 193.22	$ 7.02
Total Program Operating Req.	$ 69.57	$ 67.32	$ 2.25
Total Other Requirements	7.38	6.70	0.68
Total Debt Service	74.07	73.36	0.71
Transfers Out	43.33	42.56	0.78
Total Revenue Requirements	$ 194.35	$ 189.94	$ 4.41
Ending balance	$ 126.52	$ 141.89	$ 15.37
Debt Service Coverage	1.40	1.55	

Note: Numbers may not add due to rounding.

Questions?