

**ORDINANCE NO. 20170302-003**

**AN ORDINANCE AMENDING THE FISCAL YEAR 2016-2017 AUSTIN WATER OPERATING BUDGET (ORDINANCE NO. 20160914-001) TO INCREASE THE TRANSFERS IN FROM THE CAPITAL IMPROVEMENT PROGRAM AND INCREASE THE TRANSFERS OUT FOR DEBT DEFEASANCE; AND AMENDING THE COMBINED UTILITY REVENUE BOND REDEMPTION FUND BUDGET (ORDINANCE NO. 20160914-001) TO INCREASE THE TRANSFER IN AND INCREASE OTHER OPERATING REQUIREMENT EXPENDITURES TO FUND DEBT DEFEASANCE.**

**PART 1.** Council amends the Fiscal Year 2016-2017 Austin Water Operating Budget (Ordinance No. 20160914-001) to increase the transfer in from the Capital Improvement Program by \$1,836,000 for debt defeasance.

**PART 2.** Council amends the Fiscal Year 2016-2017 Austin Water Operating Budget (Ordinance No. 20160914-001) to transfer \$7,000,000 out to the Combined Utility Revenue Bond Redemption Fund Budget (Ordinance No. 20160914-001) for debt defeasance.

**PART 3.** Council amends the Fiscal Year 2016-2017 Combined Utility Revenue Bond Redemption Fund Budget (Ordinance No. 20160914-001) to transfer in \$22,000,000 and increase other operating requirement expenditures by \$22,000,000 to establish an escrow account to fund the debt defeasance.

**PART 4.** This ordinance takes effect on March 13, 2017.

**PASSED AND APPROVED**

\_\_\_\_\_, March 2, 2017

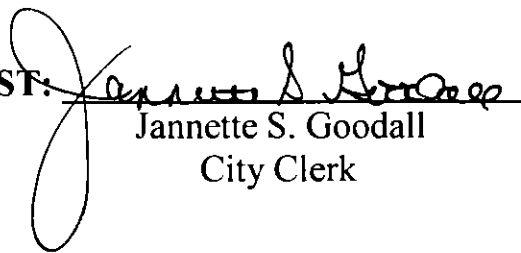
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Steve Adler  
Mayor

**APPROVED:**

  
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Anne L. Morgan  
City Attorney

**ATTEST:**

  
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Jannette S. Goodall  
City Clerk