

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/23/17

CONTACT DEPARTMENT(S):

Aviation

SUBJECT: Approve an ordinance amending the Fiscal Year 2016-17 Aviation Department Capital Budget (Ordinance Number 20160914-002) to appropriate \$72,000,000 from the City of Austin Airport System Revenue Bonds for Airport Capital Improvement Projects. (District 2)

CURRENT YEAR IMPACT:

Department:	Aviation
Project Name:	2016A Revenue Bonds Parent
Funding Source:	Revenue Bonds
Fund/Dept/Unit:	4914-8107-E050
Current Budget	0
Unencumbered Balance	0
This Action	40,000,000
Estimated Available	40,000,000
Project Name:	Non - Alternative Min Tax (AMT) Parent
Funding Source:	Revenue Bonds
Fund/Dept/Unit:	4913-8107-D052
Current Budget	0
Unencumbered Balance	0
This Action	32,000,000
Estimated Available	32,000,000
Total Amount This Action	72,000,000

ANALYSIS / ADDITIONAL INFORMATION: A portion, \$32,000,000, of the budget amendment appropriation was funded with the 2017 Airport Revenue bond issuance (related items 68954, 68879, 68860, & 67565). The remaining appropriation, \$40,000,000, will be funded with a future Airport revenue bond issuance.