

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

3/23/17

CONTACT DEPARTMENT(S):

Office of Real Estate Services / Watershed Protection

SUBJECT: Authorize the negotiation and execution of all documents and instruments necessary or desirable to purchase four (4) properties locally known as 11703 and 11705 Charing Cross Road, 11704 and 11706 DK Ranch Road in the Barrington Oaks Subdivision, in a total amount not to exceed \$2,000,000.00, which includes the fee simple acquisition of the land and improvements and the relocation expenses. The project will be subject to the guidelines of the Uniform Relocation Act and Real Property Acquisitions Policy Act of 1970 and related federal regulations and waiving the requirements of City Code Chapter 14-3. This process will align with the recommendation from the Flood Mitigation Task Force Final Report to follow a consistent buyout policy following the URA across all buyout programs. (District 10).

CURRENT YEAR IMPACT:

Department:

Watershed Protection

Project Name:

Charing Cross

Fund/Department/Unit:

8602-6307-6842

Funding Source:

2006 GO Bonds P2

Current Appropriation:

1,350,000

Unencumbered Balance:

1,350,000

Amount of This Action:

(1,350,000)

Remaining Balance:

0

Project Name:

Charing Cross

Fund/Department/Unit:

4860-6307-2502

Funding Source:

Regional Stormwater Management Program
(RSMP) Fund

Current Appropriation:

650,000

Unencumbered Balance:

314,397

Amount of This Action:

(314,397)

Remaining Balance:

0

Project Name:

Charing Cross

Fund/Department/Unit:

4850-6307-4134

Funding Source:

Drainage Utility Fund

Current Appropriation:

390,000

Unencumbered Balance:

336,679

Amount of This Action:

(335,603)

Remaining Balance:

1,076

Total Amount of this Action funded by CIP

2,000,000

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.