

# AGENDA



## Recommendation for Council Action

Austin City Council	Item ID	68887	Agenda Number	23.
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Meeting Date:	3/23/2017	Department:	Planning and Zoning
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### Subject

Approve a resolution authorizing a fee-in-lieu payment as allowed under Section 4.3.2.D of the Plaza Saltillo Transit Oriented Development Regulating Plan to allow a commercial and office project located at 1801 E. 6th St. to participate in the density bonus program.

### Amount and Source of Funding

### Fiscal Note

Purchasing Language:	
Prior Council Action:	
For More Information:	Jerry Rusthoven 974-3297
Council Committee, Boards and Commission Action:	
MBE / WBE:	
Related Items:	

### Additional Backup Information

The Plaza Saltillo Transit Oriented Development Regulating Plan contains a density bonus program that allows for an increase in floor to area ratio. The regulating plan allows for payment of a fee-in-lieu of providing affordable housing to receive the density bonus.

The applicant is requesting City Council approval to pay the fee. The proposed building size is 1,332,000 square feet and the fee would be \$470,000 which would go to the Housing Assistance Fund.

This property is not associated with the property owned by Capital Metropolitan Transportation Authority.