

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/23/17

CONTACT DEPARTMENT(S):

Parks and Recreation Department (PARC)

FUND(S):

General Fund

SUBJECT: Approve an ordinance waiving or reimbursing certain fees for the 16th Annual South Asian New Year's Festival sponsored by the Texas Bengali Cultural Alliance which will be held on Saturday April 8, 2017 at the Zilker Hillside Theater.

CURRENT YEAR IMPACT:

Fees Reimbursed :

\$575	Parks and Recreation (PARC)
\$575	Total Fees Reimbursed

ANALYSIS / ADDITIONAL INFORMATION: The total amount of PARC fees for this event are estimated at \$957. This item waives or reimburses up to \$575 in fees leaving \$382 in fees that haven't been waived or reimbursed for this event.

As outlined in Resolution No. 021003-40, the remaining FY 2017 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Mayor Pro Tem Tovo, \$175; Mayor Adler, \$150; Council Member Kitchen, \$100; Council Member Alter, \$150. Any fee requirements above this total are the responsibility of the applicant. Additionally, the PARC refundable rental deposit of \$100 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

Waiving or reimbursing fees for this item results in unrealized revenue for the General Fund, PARC. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.