

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	69147	Agenda Number	9.
Meeting Date:	April 6, 2017			
Department:	Office of Real Estate Services			
Subject				
Approve an ordinance vacating two segment tracts (of approximately 5,418 square feet and approximately 3,360 square feet) designated as an easement for the construction, use and maintenance of a road right-of-way, located on a flag portion of the parcel at 500 Bastrop Highway, to Chase Equities, Inc. (District 3).				
Amount and Source of Funding				
Fiscal Note				
A fiscal note is not required				
Purchasing Language:				
Prior Council Action:				
For More Information:	Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Megan Herron, Office of Real Estate Services, (512) 974-5649			
Boards and Commission Action:	October 11, 2016, Urban Transportation Commission Recommended (record of vote: 7-2 with Commissioners Johnson and Gins opposed and Commissioners Davis and Calistrat absent) February 28, 2017, Planning Commission Recommended (record of vote: 10-0 with Commissioner Schissler recused and Commissioners Thompson and White absent)			
MBE / WBE:				
Related Items:				
Additional Backup Information				

A request by the current owner of 500 Bastrop Hwy, Chase Equities, Inc., has been received for the vacation of two segment tracts of a road right of way. The road right of way easement remained unpaved, having only gravel base material, and was used for access by the owner and the tenants of the adjoining northwest parcel of the flag portion. Tenants have relocated or are in the process of being relocated in accordance with ordinance 20160901-050 thus will no longer use the right of way. It will solely benefit the current owner. This flag lot shares the same address as Cactus Rose Mobile Home Park, 500 Bastrop Hwy, however, it is a separate and different parcel. The subject parcel does not have mobile home occupants and has a separate Travis County Appraisal District account number.

The appraised value of the combined portions of the road right of way to be vacated, for 8,778 square feet, is \$12,298. The City will retain a public utility easement over the entire 8,778 square feet. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this vacation request..