

**ORDINANCE NO. 20170406-009**

**AN ORDINANCE VACATING TWO SEGMENT TRACTS OF A ROAD RIGHT-OF-WAY LOCATED NEAR 500 BASTROP HIGHWAY TO CHASE EQUITIES, INC.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Council approves the vacation of two segment tracts (of approximately 5,418 square feet and approximately 3,360 square feet) of a road right-of-way located on a flag portion of a parcel at 500 Bastrop Highway, to Chase Equities, Inc., described in Exhibit A, which is attached to and incorporated as part of this ordinance.

**PART 2.** A public utility easement over each tract is reserved from the vacation by the City.

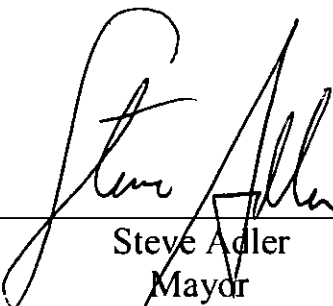
**PART 3.** Chase Equities, Inc. has posted funds with the City in the amount of \$12,298 which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited after approval of this ordinance.

**PART 4.** This ordinance takes effect on April 17, 2017.


**PASSED AND APPROVED**

\_\_\_\_\_, April 6, 2017

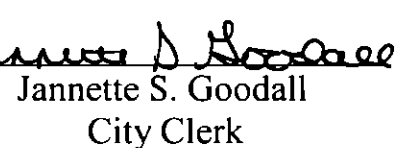
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Steve Adler  
Mayor

**APPROVED:**

  
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Anne L. Morgan  
City Attorney

**ATTEST:**

  
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Jannette S. Goodall  
City Clerk