

MOTION SHEET

Late Backup

Suggested Script:

I move to amend Exhibit C to the ordinance in back up (Phasing Plan) as follows:

- Section B, to provide that if funding remains after the traffic signal is installed, it may be used for other traffic improvements.
- Section D, to provide that funding provided for additional traffic improvements may be used for improvements other than those listed if city staff identifies a superior traffic improvement.

Language:

B. Within one (1) year of the Effective Date of this Ordinance, the amount of \$561,324.38 shall be deposited with the City which must first be used for the installation of a traffic signal at the intersection of Hart Lane and Spicewood Springs Road, and thereafter for other traffic improvements within the geographic boundaries of the TIA to the extent the funds allow.

D. As a condition to the issuance of a permanent Certificate of Occupancy for Building 4 on Parcel 3, the Landowner shall deposit \$685,000 to be used by the City for additional traffic improvements identified in the TIA, including but not limited to the following projects:

- (1) widen Hart Lane at Spicewood Springs Road & Hart Lane,
- (2) create channelized turn from MoPac to Spicewood Springs at Spicewood Springs Road & Loop 1 SBFR,
- (3) provide a right-turn overlap signal operation at Far West Blvd & Wood Hollow Drive,
- (4) widen Executive Center Drive to a four-lane cross-section at Executive Center Drive & Wood Hollow Drive,
- (5) restripe westbound approach of Executive Center Drive and Hart Lane at Executive Center Drive & Hart Lane,
- (6) restripe Hart Lane at Executive Center Drive & Hart Lane,
- (7) install a fully actuated traffic signal at Executive Center Drive & Wood Hollow Drive, and
- (8) restripe Northbound approach at Greystone Drive & Wood Hollow Drive.

The funds provided under this section may be used for traffic improvements identified in the geographic scope of the TIA but not specifically listed above if city staff determines that the proposed improvement would be superior to a listed improvement and that the listed improvement is unwarranted, unfeasible, or no longer recommended.