

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council

Item ID:

69616

Agenda Number

8.

Meeting Date:

May 4, 2017

Department:

Office of Real Estate Services

Subject

Approve an ordinance vacating approximately 2,727 square feet of an alley right-of-way, located at 924 E. Dean Keeton, extending from E. Dean Keeton Street to Red River Street, to 927 Dean Keeton Investors, Ltd. (District 9)

Amount and Source of Funding

Fiscal Note

A fiscal note is not required

Purchasing
Language:Prior Council
Action:For More
Information:

Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Megan Herron, Office of Real Estate Services, (512) 974-5649

Boards and
Commission
Action:

October 11, 2016 Urban Transportation Commission
Recommended (record of vote: 9-0)

October 25, 2016 Planning Commission
Recommended (record of vote: Unanimous with Commissioner James Shieh absent)

MBE / WBE:

Related Items:

Additional Backup Information

A request by 924 Dean Keeton, Ltd. has been received for the vacation of an alley right of way. The alley is a tract of land improved with asphalt paving and concrete curbs. It is not used as a through access. It bisects a developed apartment property and is providing vehicle access to a private paying parking lot.

The appraised market value of the right of way segment to be vacated, for 2,727 square feet, is \$67,987. An electric easement and a gas easement will be retained within the boundaries of the right of way. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this vacation request.