## Recommendation for Council Action (Real Estate)

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<th>Austin City Council</th>
<th>Item ID:</th>
<th>69616</th>
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**Meeting Date:** May 4, 2017  
**Department:** Office of Real Estate Services

### Subject

Approve an ordinance vacating approximately 2,727 square feet of an alley right-of-way, located at 924 E. Dean Keeton, extending from E. Dean Keeton Street to Red River Street, to 927 Dean Keeton Investors, Ltd. (District 9)

### Amount and Source of Funding

#### Fiscal Note

A fiscal note is not required

### Purchasing Language:

### Prior Council Action:

### For More Information:

Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Megan Herron, Office of Real Estate Services, (512) 974-5649

### Boards and Commission Action:

- **October 11, 2016 Urban Transportation Commission**  
  Recommended (record of vote: 9-0)

- **October 25, 2016 Planning Commission**  
  Recommended (record of vote: Unanimous with Commissioner James Shieh absent)

### MBE / WBE:

### Related Items:

### Additional Backup Information
A request by 924 Dean Keeton, Ltd. has been received for the vacation of an alley right of way. The alley is a tract of land improved with asphalt paving and concrete curbs. It is not used as a through access. It bisects a developed apartment property and is providing vehicle access to a private paying parking lot.

The appraised market value of the right of way segment to be vacated, for 2,727 square feet, is $67,987. An electric easement and a gas easement will be retained within the boundaries of the right of way. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this vacation request.