

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

5/4/17

CONTACT DEPARTMENT(S):

Parks and Recreation

SUBJECT: Approve an ordinance amending the Fiscal Year 2016-2017 PARD Capital Budget (Ordinance No. 20160914-002) to transfer in and appropriate \$993,841 from the Austin Convention Center Department Tourism and Promotion Fund Operating Budget.

CURRENT YEAR IMPACT:

Department:	Parks and Recreation
Project Name:	HOT-Qualified Historic Site Restoration Projects
Funding Source:	Austin Convention Center Department (ACCD) Tourism and Promotion Fund Operating Budget.
Fund/Dept/Unit:	8741-8607-New
Current Budget	0
Unencumbered Balance	0
This Action	<u>993,841</u>
Estimated Available	993,841

ANALYSIS / ADDITIONAL INFORMATION: Hotel Occupancy Tax (HOT) was collected by Austin Convention Center Department. The establishment of the HOT included a provision that PARD would receive a portion of the tax to fund improvements.