

# CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

4/20/17

CONTACT DEPARTMENT(S):

Austin Transportation/Public Works

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2016-2017 Austin Transportation Department Capital Budget (Ordinance No. 20160914-002) to increase appropriations by \$30,500,000 for regional mobility, corridor mobility, bikeways, capital renewal projects and safety, including the City's Vision Zero plan to eliminate traffic-related fatalities; and amending the Fiscal Year 2016-2017 Public Works Department Capital Budget (Ordinance No. 20160914-002) to increase appropriations by \$8,500,000 for sidewalks, safe routes to schools, and urban trails.

## CURRENT YEAR IMPACT:

|                        |                              |
|------------------------|------------------------------|
| <b>Department:</b>     | <b>Austin Transportation</b> |
| Project Name:          | Regional Mobility            |
| Project Authorization: | 2016-2017 Capital Budget     |
| Funding Source:        | 2016 GO Bond Proposition 1   |
| Fund/Dept/Unit:        | 8119-2507-R001               |

|                      |                    |
|----------------------|--------------------|
| Current Budget       | \$0                |
| Unencumbered Balance | \$0                |
| This Action          | <u>\$9,000,000</u> |
| Estimated Available  | <u>\$9,000,000</u> |

|                        |                              |
|------------------------|------------------------------|
| <b>Department:</b>     | <b>Austin Transportation</b> |
| Project Name:          | Corridor Mobility Program    |
| Project Authorization: | 2016-2017 Capital Budget     |
| Funding Source:        | 2016 GO Bond Proposition 1   |
| Fund/Dept/Unit:        | 8119-2507-C001               |

|                      |                     |
|----------------------|---------------------|
| Current Budget       | \$0                 |
| Unencumbered Balance | \$0                 |
| This Action          | <u>\$12,000,000</u> |
| Estimated Available  | <u>\$12,000,000</u> |

|                        |                              |
|------------------------|------------------------------|
| <b>Department:</b>     | <b>Austin Transportation</b> |
| Project Name:          | Bikeways                     |
| Project Authorization: | 2016-2017 Capital Budget     |
| Funding Source:        | 2016 GO Bond Proposition 1   |
| Fund/Dept/Unit:        | 8119-2507-L010               |

|                      |                    |
|----------------------|--------------------|
| Current Budget       | \$468,297          |
| Unencumbered Balance | \$0                |
| This Action          | <u>\$3,000,000</u> |
| Estimated Available  | <u>\$3,468,297</u> |

|                        |                              |
|------------------------|------------------------------|
| <b>Department:</b>     | <b>Austin Transportation</b> |
| Project Name:          | Safety/Vision Zero           |
| Project Authorization: | 2016-2017 Capital Budget     |
| Funding Source:        | 2016 GO Bond Proposition 1   |
| Fund/Dept/Unit:        | 8119-2507-L030               |

|                      |                    |
|----------------------|--------------------|
| Current Budget       | \$1,700,000        |
| Unencumbered Balance | \$0                |
| This Action          | <u>\$2,500,000</u> |
| Estimated Available  | <u>\$4,200,000</u> |

|                        |   |
|------------------------|---|
| <b>Department:</b>     | <b>Austin Transportation</b>                |
| Project Name:          | Substandard Streets/Capital Renewal Improv. |
| Project Authorization: | 2016-2017 Capital Budget                    |
| Funding Source:        | 2016 GO Bond Proposition 1                  |
| Fund/Dept/Unit:        | 8119-2507-L100                              |

|                      |                    |
|----------------------|--------------------|
| Current Budget       | \$0                |
| Unencumbered Balance | \$0                |
| This Action          | <u>\$4,000,000</u> |
| Estimated Available  | <u>\$4,000,000</u> |

|                        |                            |
|------------------------|----------------------------|
| <b>Department:</b>     | <b>Public Works</b>        |
| Project Name:          | Sidewalks                  |
| Project Authorization: | 2016-2017 Capital Budget   |
| Funding Source:        | 2016 GO Bond Proposition 1 |
| Fund/Dept/Unit:        | 8119-6207-L001             |

|                      |                    |
|----------------------|--------------------|
| Current Budget       | \$0                |
| Unencumbered Balance | \$0                |
| This Action          | <u>\$2,000,000</u> |
| Estimated Available  | <u>\$2,000,000</u> |

|                        |                            |
|------------------------|----------------------------|
| <b>Department:</b>     | <b>Public Works</b>        |
| Project Name:          | Safe Routes to Schools     |
| Project Authorization: | 2016-2017 Capital Budget   |
| Funding Source:        | 2016 GO Bond Proposition 1 |
| Fund/Dept/Unit:        | 8119-6207-L100             |

|                      |                    |
|----------------------|--------------------|
| Current Budget       | \$0                |
| Unencumbered Balance | \$0                |
| This Action          | <u>\$1,500,000</u> |
| Estimated Available  | <u>\$1,500,000</u> |

|                        |                            |
|------------------------|----------------------------|
| <b>Department:</b>     | <b>Public Works</b>        |
| Project Name:          | Urban Trails               |
| Project Authorization: | 2016-2017 Capital Budget   |
| Funding Source:        | 2016 GO Bond Proposition 1 |
| Fund/Dept/Unit:        | 8119-6207-L200             |

|                      |                    |
|----------------------|--------------------|
| Current Budget       | \$0                |
| Unencumbered Balance | \$0                |
| This Action          | <u>\$5,000,000</u> |
| Estimated Available  | <u>\$5,000,000</u> |

|                        |                            |
|------------------------|----------------------------|
| Total Amount of Action | <u><u>\$39,000,000</u></u> |
|------------------------|----------------------------|

**ANALYSIS / ADDITIONAL INFORMATION:** In the November 2016 Bond Election, City of Austin voters approved Proposition 1 authorizing \$720.0 million of general obligation bonds to fund transportation and mobility capital improvements. Resolution 20160818-074 passed on August 18, 2016 clarifies and declares the intent and commitment related to the November 2016 Bond Election. The goal is to complete the 2016 Mobility Bond Program in the eight-year timeframe desired by Council. This budget amendment, in the total amount of \$39,000,000 provides the initial installment of funding for some of these projects and programs. Subsequent installments of funding will be approved by the City Council.

A reimbursement resolution is a separate, but related item on this council agenda. A reimbursement resolution is required by federal and state law whenever a bond issuer plans to use bond proceeds to retroactively reimburse itself for expenditures the issuer already incurred. The use of a reimbursement resolution is approved in the City's financial policies and allows the City to start projects to be funded with bonds before the City's next scheduled general obligation bond sale. The city typically schedules its annual issuance of general obligation debt in August to coordinate with the budget cycle.