

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

5/4/17

CONTACT DEPARTMENT(S):

Economic Development Department

SUBJECT: Authorize negotiation and execution of a commission agreement with Janet Zweig, in an amount not to exceed \$950,000, for artwork for the Terminal/Apron Expansion and Improvement Project at Austin-Bergstrom International Airport.

CURRENT YEAR IMPACT:

Department:

Economic Development Department

Project Name:

Terminal/Apron Expansion and Improvement Proj

Fund/Department/Unit:

4911-8107-A507

Funding Source:

CIP appr-Revenue Bonds

Current Appropriation:

1,125,000

Unencumbered Balance:

1,027,198

Amount of This Action:

950,000

Remaining Balance:

77,198

Total Amount of this Action funded by CIP

950,000

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.