

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

5/18/17
Public Works

SUBJECT: Approve an ordinance amending the Fiscal Year 2016-2017 Public Works Department Capital Budget (Ordinance Number 20160914-002) to appropriate \$425,000 from a claim settlement to reconstruct 7th Street intersections.

CURRENT YEAR IMPACT:

Department:	Public Works
Project Name:	East 7th Street & Pleasant Valley
Funding Source:	Legal Settlement Funds
Fund/Dept/Unit:	8400-6207-9304

Current Budget	\$0
Unencumbered Balance	\$0
This Action	\$425,000
Estimated Available	<u>\$425,000</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding is available from legal settlement funds received by the Public Works Department.