AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, April 6, 2017

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, April 6, 2017, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 3:14 p.m.

CONSENT AGENDA

AHFC1.   Approve the minutes of the February 09, 2017 and February 16, 2017 Board meetings of the Austin Housing Finance Corporation.
The motion approving the February 9, 2017 and February 16, 2017 Board meetings of the Austin Housing Finance Corporation were approved on Director Renteria's motion, Director Garza's second on an 11-0 vote.

AHFC2.   Authorize a $300,000 increase in funding previously authorized by AHFC Motion No. 20140417-AHFC002 for the negotiation and execution of a loan agreement with the University of Texas Inter-Cooperative Council, Inc., for a total loan amount not to exceed $928,089, that will assist with the development of a low-cost, cooperatively-managed housing facility for post-secondary students at 915 West 22nd Street in the University Neighborhood Overlay District. (District 9)
The motion authorizing an increase in funding for the negotiation and execution of a loan agreement with the University of Texas Inter-Cooperative Council, Inc. was approved on Director Renteria's motion, Director Garza's second on an 11-0 vote.

President Adler adjourned the meeting at 3:17 p.m. without objection.