



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, February 9, 2017

Board of Directors:
 Steve Adler, President
 Kathie Tovo, Vice President
 Ora Houston, Director
 Delia Garza, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Jimmy Flannigan, Director
 Leslie Pool, Director
 Ellen Troxclair, Director
 Alison Alter, Director
 Elaine Hart, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, February 9, 2017, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 6:40 p.m.

CONSENT AGENDA

AHFC1. Approve the minutes of the December 08, 2016 and December 15, 2016 Board meetings of the Austin Housing Finance Corporation.
The motion approving the December 8, 2016 and December 15, 2016 Board meetings of the Austin Housing Finance Corporation were approved on Director Pool's motion, Director Renteria's second on an 11-0 vote.

AHFC2. Approve the negotiation and execution of a loan agreement with Govalle Affordable Housing, L.P., an affiliate of the Cesar Chavez Foundation, or an affiliated entity, in an amount not to exceed \$2,808,000 for a mixed-income multi-family rental development to be known as the Govalle Terrace, located on Shady Lane within the thinkEAST Planned Unit Development. (District 3)
The motion approving the negotiation and execution of a loan agreement with Govalle Affordable Housing, L.P. was approved on Director Pool's motion, Director Renteria's second on an 11-0 vote.

AHFC3. Approve the negotiation and execution of a loan agreement with the Guadalupe Neighborhood Development Corporation, or an affiliated entity, in an amount not to exceed \$1,281,460 for the development of seven affordable rental units to be located at 1902-B Willow Street, 2808-A and 2808-B Gonzales Street, 705-A and 705-B Lydia Street, and 2800-A and 2800-B Prado Street. (District 3).
The motion approving the negotiation and execution of a loan agreement with the Guadalupe Neighborhood Development Corporation was approved on Director Pool's motion, Director Renteria's second on an 11-0 vote.

AHFC4. Approve the negotiation and execution of a loan agreement with the Guadalupe Neighborhood Development Corporation, or an affiliated entity, in an amount not to

exceed \$964,610 for the development of 8 homes to be sold to low- to moderate-income buyers in the Guadalupe-Saldaña Net-Zero Subdivision. (District 3)

The motion approving the negotiation and execution of a loan agreement with the Guadalupe Neighborhood Development Corporation was approved on Director Pool's motion, Director Renteria's second on an 11-0 vote.

AHFC5. Approve the negotiation and execution of a loan agreement with the Austin Geriatric Center, Inc., or an affiliated entity, in an amount not to exceed \$3,000,000 for the rehabilitation of senior housing at the Rebekah Baines Johnson Center and the development of new mixed-income housing on the site located at 21 Waller Street. (District 3)

The motion approving the negotiation and execution of a loan agreement with Austin Geriatric Center, Inc. was approved on Director Pool's motion, Director Renteria's second on an 11-0 vote.

AHFC6. Approve the negotiation and execution of a loan agreement with Saigebrook Development, LLC, or an affiliated entity, in an amount not to exceed \$2,120,000 for the new construction of a proposed affordable multi-family development, located at 3300 Oak Creek Drive, subject to an award of Low Income Housing Tax Credits from the Texas Department of Housing and Community Affairs. (District 7)

The motion approving the negotiation and execution of a loan agreement with Saigebrook Development, LLC was approved on Director Pool's motion, Director Renteria's second on an 11-0 vote.

President Adler adjourned the meeting at 6:41 p.m. without objection.

The minutes were approved on this the 6th day of April 2017 on Director Renteria's motion, Director Garza's second on an 11-0 vote.