

ORDINANCE NO. 20170608-013

AN ORDINANCE DESIGNATING THE CHESTNUT NEIGHBORHOOD REVITALIZATION CORPORATION AND THE GUADALUPE NEIGHBORHOOD DEVELOPMENT CORPORATION AS COMMUNITY LAND TRUSTS AND GRANTING THOSE CORPORATIONS PROPERTY TAX EXEMPTIONS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Chestnut Neighborhood Revitalization Corporation and the Guadalupe Neighborhood Development Corporation meet the definition of a Community Land Trust set forth in Article 4 of Chapter 11-1 of the Code of Ordinances and are designated as Community Land Trusts.

PART 2. The Chestnut Neighborhood Revitalization Corporation and the Guadalupe Neighborhood Development Corporation meet the criteria set forth in Article 4 of Chapter 11-1 for property tax exemptions and are granted a property tax exemption for the real property and improvements described in the attached Exhibit A.

PART 3. This ordinance takes effect on June 19, 2017.

PASSED AND APPROVED

_____, June 8, 2017

APPROVED:



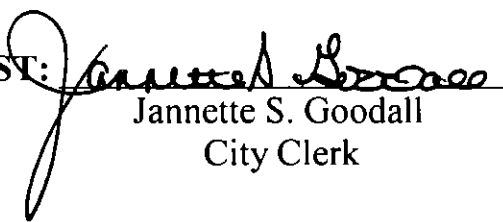
Anne L. Morgan
City Attorney

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Steve Adler
Mayor

ATTEST:



Jannette S. Goodall
City Clerk

Exhibit A

List of Community Land Trust Organizations and Properties Proposed for Tax Exemption

1. Chestnut Neighborhood Revitalization Corporation (CNRC)

Address	TCAD ID	Estimated Exemption Amount
1807 East 13 th Street	#197289	\$ 5,032.18
1212 Chicon Street	#197290	1,390.24
1309 Chicon Street	#198693	2,412.53
1301 Chicon Street	#198700	4,163.85
1301 ½ Chicon Street	#198701	689.29
1305 Chicon Street	#198702	<u>1,378.59</u>
	Total	\$ 15,066.68

2. Guadalupe Neighborhood Development Corporation (GNDC)

Address	TCAD ID	Estimated Exemption Amount
1902 Willow Street	#189178	\$ 0.00
2800 Prado Street	#192282	839.42
705 Lydia Street	#192961	795.24
3008 Father Joe Znotas Street	#809901	0.00
3016 Father Joe Znotas Street	#809899	0.00
3009 Father Joe Znotas Street	#809907	0.00
3017 Father Joe Znotas Street	#809909	0.00
3013 Father Joe Znotas Street	#809908	0.00
3012 Father Joe Znotas Street	#809900	0.00
3025 Father Joe Znotas Street	#809911	0.00
3024 Father Joe Znotas Street	#809897	<u>0.00</u>
	Total	\$ 1,634.66

Total Estimated Exemption Amount: \$ 16,701.34