

A G E N D A



Recommendation for Council Action (Real Estate)

Austin City Council	Item ID:	71956	Agenda Number	22.
Meeting Date:	June 15, 2017			
Department:	Office of Real Estate Services			
Subject				
Authorize negotiation and execution of an encroachment agreement with Austin 20 Hotel, LLC for aerial encroachments of East Cesar Chavez Street and Trinity Street by cantilevered overhead enclosed building spaces and a subsurface encroachment of East Cesar Chavez Street for an underground parking garage, located at 306 – 316 East Cesar Chavez Street (District 9).				
Amount and Source of Funding				
There is no anticipated fiscal impact.				
Fiscal Note				
A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Andy Halm, Office of Real Estate Services, (512) 974-7185; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Megan Herron, Office of Real Estate Services, (512) 974-5649			
Boards and Commission Action:	May 23, 2017 – Approved by Planning Commission on a vote of 8-0, with Vice-Chair Kazi (absent for consent agenda) and Commissioners De Hoyos Hart, Schissler, Thompson and White absent. May 13, 2017 - approved on the Planning Commission consent agenda by Commissioner Schissler, seconded by Commissioner Shieh on a vote of 12-0. Commissioner De Hoyos absent.			
MBE / WBE:				
Related Items:				
Additional Backup Information				

A request has been received by Austin 20 Hotel, LLC, for an encroachment of a 200 square foot and a 63 square foot aerial encroachment of East Cesar Chavez Street and a 1,259 square foot aerial encroachment of Trinity Street by a proposed cantilevered overhead building space. Additionally, Austin 20 Hotel, LLC has requested a 2,762 square foot subsurface encroachment of East Cesar Chavez Street by a proposed underground parking garage.

The total appraised value for the four encroachments is \$402,900. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of the encroachment requests. The applicant has reimbursed the City for the cost of the appraisal and the cost of the notice requirements sent by certified mail, return receipt requested, to registered neighborhood associations whose boundaries include the area of proposed encroachment. No objections were received.