

Austin Energy Oversight Committee

Customer Program Assistance Repair
June 19, 2017

- Austin Energy has known about this situation since September of 2014
- The public has known about it since December of 2014.
- Hundreds of thousands of dollars a year are going to the wrong customers.

Review of January 2017 CAP Participants

- 554 Homes With Improvement Values Over \$250,000

OR

That Owned 2 or More Properties (or both)

- 56 That Owned or Co-owned Assets of Over \$1 Million
- 79 With Luxuries Including Pools, Fountains, & Outdoor Kitchens



Old West Austin Mansion • 4,633 sq. ft • 0.62 Acres * Pool & Spa • Courtyard • 4.5 Bathrooms • \$1.8 Million • With 2nd Property, \$2.1 Million in Real Estate Assets



On Sale in June 2016 for \$1.4 Million • 4,642 sq. ft. • Back Deck Overlooks Lake Austin • 5 Bedrooms • 3 Living Spaces • 4.5 Baths • Hardwood floors



On Sale in June 2016 for \$1.4 Million • 4,677 sq. ft. • 1 Acre
Pool • Iron Fence • Coffered ceilings • Gourmet kitchen • Master
Suite w/ Luxury Master Bath • Wired media room • 3-car garage

Council needs to pass tariff to income
qualify customers with high real estate
values ASAP.