

Recommendation for Board Action				
Austin Housing Finance Corporation	Item ID	72967	Agenda Number	1.
Meeting Date:	8/3/2017		Department:	Neighborhood Housing and Community Development
Subject				
Approve the minutes of the June 8, 2017 Board meeting of the Austin Housing Finance Corporation.				
Amount and Source of Funding				
Fiscal Note				
A fiscal note is not required.				
Purchasing Language:				
Prior Council Action:				
For More Information:	Faith Padron, Administrative Senior, 512-974-3173.			
Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				
AUSTIN HOUSING FINANCE CORPORATION THURSDAY, June 8, 2017				
<p>The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, June 8, 2017, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.</p> <p>President Adler called the meeting to order at 3:00 p.m.</p> <p><u>CONSENT AGENDA</u></p> <p>AHFC1. Approve the minutes of the April 06, 2017 Board meeting of the Austin Housing Finance Corporation.</p> <p>The motion approving the April 6, 2017 Board meetings of the Austin Housing Finance</p>				

Corporation were approved on Director Renteria's motion, Director Houston's second on a 9-0 vote. Directors Garza and Kitchen were absent.

AHFC2. Authorize the negotiation and execution of a loan agreement in an amount not to exceed \$1,250,000 to Austin Habitat for Humanity, Inc., or an affiliated entity, that will assist with the development of the Scenic Point Subdivision, Phase II, that will provide homeownership opportunities for low- and moderate-income households. (District 1)

The motion authorizing the negotiation and execution of a loan agreement to Austin Habitat for Humanity, Inc. was approved on Director Renteria's motion, Director Houston's second on a 9-0 vote. Directors Garza and Kitchen were absent.

AHFC3. Authorize the negotiation and execution of a loan agreement in an amount not to exceed \$810,000 to the LifeWorks Affordable Housing Corporation, or an affiliated entity, that will assist with the development of the Works at Pleasant Valley, Phase II, that will provide affordable rental housing for LifeWorks' clients and is located at 2800 Lyons Road. (District 3)

The motion authorizing the negotiation and execution of a loan agreement to Lifeworks Affordable Housing Corporation was approved on Director Renteria's motion, Director Houston's second on a 9-0 vote. Directors Garza and Kitchen were absent.

President Adler adjourned the meeting at 3:11 p.m. without objection.