

## AGENDA



## Recommendation for Council Action (Real Estate)

Austin City Council

Item ID:

72899

Agenda Number

24.

Meeting Date:

August 3, 2017

Department:

Office of Real Estate Services

## Subject

Approve an ordinance amending Ordinance No. 20170504-008 to correctly identify the entity requesting vacation of approximately 2,727 square feet of an alley right-of-way, located at 924 E. Dean Keeton Street, extending from E. Dean Keeton Street to Red River Street, as 924 DEAN KEETON INVESTORS, LTD. (District 9)

## Amount and Source of Funding

There is no anticipated fiscal impact.

## Fiscal Note

A fiscal note is not required

Purchasing  
Language:

Prior Council  
Action:

May 4, 2017, Agenda Number 8. Discussion item approved on a 10-0 vote. Council member Garza was absent.

For More  
Information:

Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Megan Herron, Office of Real Estate Services, (512) 974-5649

Boards and  
Commission  
Action:

October 11, 2016 Urban Transportation Commission  
Recommended (record of vote: 9-0)

October 25, 2016 Planning Commission  
Recommended (record of vote: Unanimous with Commissioner James Shieh absent)

MBE / WBE:

Related Items:

Additional Backup Information

A request by 924 DEAN KEETON INVESTORS, LTD. has been received for the vacation of an alley right of way. The alley is a tract of land improved with asphalt paving and concrete curbs. It is not used as a through access. It bisects a developed apartment property and is providing vehicle access to a private paying parking lot.

The appraised market value of the right-of-way segment to be vacated, for 2,727 square feet, is \$67,987. An electric easement and a gas easement will be retained within the boundaries of the right-of-way. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this vacation request.

The approved Recommendation for Council Action, agenda item number 8 on the City Council meeting date of May 4, 2017, incorrectly identified the entity name as 927 Dean Keeton Investors, Ltd. The current Recommendation for Council Action seeks to correct the entity name to 924 DEAN KEETON INVESTORS, LTD.