



# AUSTIN HOUSING FINANCE CORPORATION

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, June 8, 2017

Board of Directors:  
Steve Adler, President  
Kathie Tovo, Vice President  
Ora Houston, Director  
Delia Garza, Director  
Sabino Renteria, Director  
Greg Casar, Director  
Ann Kitchen, Director  
Jimmy Flannigan, Director  
Leslie Pool, Director  
Ellen Troxclair, Director  
Alison Alter, Director  
Elaine Hart, General Manager  
Jannette Goodall, Secretary  
Rosie Truelove, Treasurer  
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, June 8, 2017, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 3:00 p.m.

#### CONSENT AGENDA

- AHFC1. Approve the minutes of the April 06, 2017 Board meeting of the Austin Housing Finance Corporation.  
**The motion approving the April 6, 2017 Board meetings of the Austin Housing Finance Corporation were approved on Director Renteria's motion, Director Houston's second on a 9-0 vote. Directors Garza and Kitchen were absent.**
- AHFC2. Authorize the negotiation and execution of a loan agreement in an amount not to exceed \$1,250,000 to Austin Habitat for Humanity, Inc., or an affiliated entity, that will assist with the development of the Scenic Point Subdivision, Phase II, that will provide homeownership opportunities for low- and moderate-income households. (District 1)  
**The motion authorizing the negotiation and execution of a loan agreement to Austin Habitat for Humanity, Inc. was approved on Director Renteria's motion, Director Houston's second on a 9-0 vote. Directors Garza and Kitchen were absent.**
- AHFC3. Authorize the negotiation and execution of a loan agreement in an amount not to exceed \$810,000 to the LifeWorks Affordable Housing Corporation, or an affiliated entity, that will assist with the development of the Works at Pleasant Valley, Phase II, that will provide affordable rental housing for LifeWorks' clients and is located at 2800 Lyons Road. (District 3)  
**The motion authorizing the negotiation and execution of a loan agreement to Lifeworks Affordable Housing Corporation was approved on Director Renteria's motion, Director Houston's second on a 9-0 vote. Director s Garza and Kitchen were absent.**

President Adler adjourned the meeting at 3:11 p.m. without objection.

**The minutes were approved on this the 3<sup>rd</sup> day of August 2017 on Vice President Tovo's motion, Director Pool's second on a 10-0 vote. Director Troxclair abstained.**