

Recommendation for Council Action (Real Estate)

Austin City Council		Item ID:	72895	Agenda Number	15.
Meeting Date:	August 17, 2017				
Department:	Office of Real Estate Services				

Subject

Authorize negotiation and execution of an encroachment agreement with CARLYLE LIPPINCOTT 1998 HERITAGE TRUST, MARY LIPPINCOTT 1998 HERITAGE TRUST, and LIPPINCOTT CAPITAL LTD. for the aerial encroachment of right-of-way by balconies and canopies at the intersection of West Elizabeth Street and Eva Street, located at 110 West Elizabeth Street. (District 9)

Amount and Source of Funding

There is no anticipated fiscal impact.

Fiscal Note					
A fiscal note is not required.					
Purchasing Language:					
Prior Council Action:					
For More Information:	Andy Halm, Office of Real Estate Services, (512) 974-7185; Lauraine Rizer, Office of Real Estate Services, (512) 974-7078; Megan Herron, Office of Real Estate Services, (512) 974-5649				
Boards and Commission Action:					
MBE / WBE:					
Related Items:					
Additional Backup Information					

A request has been received for aerial encroachments of the West Elizabeth Street and Eva Street right-of-way by proposed balconies and canopies. The aerial encroachments are approximately 1,330 square feet for balconies and 1,044 square feet for canopies.

The total appraised value for the encroachments is \$67,141. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this encroachment request. In addition, the applicant has reimbursed the City for the cost of the appraisal and the cost of the notice requirements sent by certified mail, return receipt requested, to registered neighborhood associations whose boundaries include the area of proposed encroachment. No objections were received. One objection was received by our office and is included in the backup to this request.