

CM Flannigan Motion

Amend the last BE IT FURTHER RESOLVED section as follows:

In conjunction with the CodeNEXT process the ~~The~~ City Manager is directed to evaluate the existing Density Bonus programs in TOD district regulating plans, and make recommendations on the establishment of a new Density Bonus Program category for eligible projects to:

- I. incentivize the construction of on-site affordable housing units;
- II. establish appropriate affordability duration requirements to qualify for the Affordability Density Bonus Program; and
- III. at least meet the following requirements –
 - a. $\leq 40\%$ MFI = a minimum of 10% of the total units by square footage;
 - b. $\leq 60\%$ MFI = a minimum of 25% of the total units by square footage;
 - c. $\leq 80\%$ MFI = a minimum of 40% of the total units by square footage.