

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	73964	Agenda Number	22.
Meeting Date:	8/31/2017		Department:	Planning and Zoning
Subject				
Approve an ordinance adopting the Third Amendment to the Strategic Partnership Agreement (SPA) between the City of Austin and Tanglewood Forest Limited District (District 5).				
Amount and Source of Funding				
There is no financial impact for this item.				
Fiscal Note				
There is no financial impact for this item.				
Purchasing Language:				
Prior Council Action:	December 18, 1997 — City Council approved the Strategic Partnership Agreement; February 10, 2000 — City Council approved the First Amendment to the Strategic Partnership Agreement September 27, 2007 – City Council approved the Second Amendment to the Strategic Partnership Agreement			
For More Information:	Virginia Collier, Planning and Zoning Department, (512) 974-2022			
Council Committee, Boards and Commission Action:				
MBE / WBE:				
Related Items:				
Additional Backup Information				

The Tanglewood Forest Limited District (District) in south Austin was created through a Strategic Partnership Agreement (SPA) with the Tanglewood Forest Municipal Utility District (MUD), which was annexed and dissolved in December 1997. The terms of the current SPA allow the Limited District to own and maintain its parks, pool, and recreational facilities and the landscaped Slaughter Lane median, and enforce restrictive covenants through December 31, 2017.

The Third Amendment to the SPA provides for the renewal of the District's authority at the end of its current 10 year term and the District's automatic renewal for successive 10 year terms unless the City or the District provides written notice to the other party at least 12 months in advance of the end of the then existing term if the party does not wish to renew the Limited District. All other terms and conditions of the SPA will remain in effect.

Staff recommends approval of this amendment.