

A G E N D A



Recommendation for Council Action (Purchasing)

Austin City Council

Item ID:

73160

Agenda Number

38.

Meeting Date:

August 31, 2017

Department:

Purchasing

Subject

Authorize negotiation and execution of a contract with Fiserv Solutions, Inc., to provide licenses, maintenance and support of financial report storage and retrieval software, for a term of five years, for a total contract amount not to exceed \$383,595.

Amount and Source of Funding

Funding in the amount of \$102,992 is contingent upon approval of the proposed Fiscal Year 2017-2018 Operating Budget of the Financial Services Department. Funding for the remaining four years of the contract term is contingent upon available funding in future budgets.

Fiscal Note

A fiscal note is not required.

**Purchasing
Language:**

Sole Source

**Prior Council
Action:**



**For More
Information:**

Inquiries should be directed to the City Manager's Agenda Office, at 512-974-2991 or AgendaOffice@ austintexas.gov or to the buyer, Jim Howard, at 512-974-2031 or Jim.Howard@ austintexas.gov

**Boards and
Commission
Action:**



Related Items:

MBE / WBE:

Sole Source contracts are exempt from the City Code Chapter 2-9C Minority Owned and Women Owned Business Enterprise Procurement Program; therefore, no subcontracting goals were established.

Additional Backup Information

The contract is for licenses, maintenance, and support of financial report storage and retrieval software, which is used to make monthly financial reports. Examples of such reports are:

- Aged Accounts Receivable By Fund
- Detailed Listing Of Expenditures Verses Budget
- Bank Account Transaction Listing, Trial Balance By Fund
- Detail General Ledger Transaction Report
- Disbursements Payable By Fund

These reports are available via a local area network-based system to the City's financial staff for an easily accessible query environment for viewing, research, and analysis. This system enables users to locate and retrieve specific financial images from a collection of pre-defined reports. The reports are indexed, highly compressed, and archived for quick retrieval.

Fiserv Solutions, Inc. is the proprietary owner of the Fiserv software and is the sole source of maintenance and custom developments for the software.

This contract is replacing the current contract with an average annual spend of \$50,770. This contract is an upgrade from Tier 2 service to Tier 3 service related to the increased quantity of financial reports and reflects additional project costs. This contract will also include additional training for creating financial reports.

This system is crucial to providing City financial staff with the tools necessary to manage City finances.