

All BE IT RESOLVED clauses shall be replaced by the following:

The City Manager is directed to present Council options to achieve, immediately or as quickly as possible consistent with the economic well-being of the city, a 15% allotment of City Hotel Occupancy Tax revenue for permissible historic preservation activities that attract tourism, in all areas of the city, with an emphasis on projects and activities in communities most at-risk of losing historic integrity.

The City Manager shall present these options within __ days of the passage of this resolution to allow the Council sufficient time to evaluate options and potentially take actions to increase revenue and expenditures for historic preservation activities in the 2017/18 City Budget process.

Such historic preservation activities should be related to facilities and locations such as, but not limited to, Barton Springs, Zilker Park, Zilker Botanical Gardens, Umlauf Sculpture Garden and Museum, Lions Municipal Golf Course, O Henry and Elisabet Ney Museums, and other sites that have been neglected, but that would be visited by tourists and convention attendees, including, but not limited to, the Victory Grill, the Montopolis Negro School, other historic swimming pools, and Walter E. Long Metropolitan Park.

The options presented by the Manager must indicate to Council how each option might or might not prejudice the City's ability to:

1. Obtain the maximum non-hotel occupancy tax dedicated income stream for activities related to homelessness and the area proximate to the Austin Resource Center for the Homeless (ARCH)
2. Obtain a dedicated income stream to support the local music industry, independent of current cultural arts funding
3. Proceed with the development of the Waller Creek chain of parks
4. Develop capital funding and an annual income stream to enable investments in facilities or locations that could be eligible for HOT funding, such as, but not limited to:
 - a. Palm School
 - b. 6th Street Cultural District
 - c. Red River Cultural District
 - d. Mexic-Arte Museum
 - e. Emma S. Barrientos Mexican American Cultural Center
5. Invest in improvements related to the Travis County Exposition Center

The options should maximize use of funds derived from sources other than local property taxes to the fullest extent possible, though this does not prohibit options that also use Tax Increment Reinvestment Zones or other property tax related mechanisms.