

**AUSTIN HOUSING FINANCE CORPORATION**

**Grant Operating Budget**

**Fiscal Year 2017-2018**

**Exhibit A**

	<u>Funding Source</u>	<u>New Funding Fiscal Year 2017-18</u>	<u>Estimated Households to be Served</u>
<b>SOURCES OF FUNDS</b>			
Transfer from City of Austin			
	Housing Trust Fund	1,996,978	
	General Fund	340,143	
	UNO Housing Trust Fund	-	
Sub-total Local Sources		<u>2,337,121</u>	
	HOME	2,292,094	
	HOME- REP - <i>Carry-forward funds transferred from the City's Administration Activities (HOME-REP)</i>	146,533	
	CDBG	4,327,306	
	CDBG-REP - <i>Carry-forward funds transferred from the City's Community Development, and Administration.</i>	263,015	
Sub-total Grant Sources		<u>7,028,948</u>	
<b>Total Sources of Funds</b>		<u><b>9,366,069</b></u>	
<b>USES OF FUNDS</b>			
<b><u>Renter Assistance</u></b>			
Tenant-Based Rental Assistance	HOME	510,300	
	General Fund	56,700	
Sub-total <u>Tenant-Based Rental Assistance</u>		<u>567,000</u>	<u>75</u>
Architectural Barrier Program - Rental	CDBG	185,000	10
Subtotal <u>Renter Assistance</u>		<u>752,000</u>	<u>85</u>
<b><u>Homebuyer Assistance</u></b>			
Down Payment Assistance	HOME	625,000	15
Foreclosure Prevention Counseling	General Fund	56,652	40
Spanish Homebuyer Counseling	General Fund	16,920	40
Subtotal <u>Homebuyer Assistance</u>		<u>698,572</u>	<u>95</u>
<b><u>Homeowner Assistance</u></b>			
Architectural Barrier Removal	CDBG	1,325,000	81
Emergency Home Repair	CDBG	1,000,000	320
Homeowner Rehabilitation Loan Program	HOME	434,520	4
	CDBG	716,346	7
Subtotal Homeowner Rehabilitation Loan Program		<u>1,150,866</u>	<u>11</u>
Subtotal <u>Homeowner Assistance</u>		3,475,866	412
<b><u>Housing Developer Assistance</u></b>			
Rental Housing Development Assistance	CDBG	714,327	-
	CDBG-REP	184,111	
	HOME	192,504	-
	HOME-REP	102,573	
	HOME (CHDO)	191,009	-
	UNO Housing Trust Fund	-	-
	Housing Trust Fund	1,996,978	-
Subtotal, Rental Housing Development Assistance		<u>3,381,502</u>	<u>9</u>
Acquisition & Development	CDBG	386,633	-
	CDBG-REP	78,904	
	HOME	97,753	-
	HOME-REP	43,960	
	HOME (CHDO)	191,008	
Subtotal, <u>Acquisition &amp; Development</u>		<u>798,258</u>	<u>10</u>
CHDO Operations Expenses Grants	HOME CHDO Operating	50,000	2
S.M.A.R.T. Housing <sup>™</sup>	General Fund	209,871	600
Subtotal <u>Housing Developer Assistance</u>		<u>4,439,631</u>	<u>621</u>
<b>Total Uses of Funds</b>		<u><b>9,366,069</b></u>	<u><b>1,213</b></u>