

REQUEST FOR CITY OF AUSTIN RESOLUTIONS

2017 4% NON-COMPETITIVE LOW INCOME HOUSING TAX CREDITS

This sheet provides a guide for developers requesting resolutions required by the Texas Department of Housing and Community Affairs for 4% Low Income Housing Tax Credit applications.

PLEASE NOTE: If you are requesting funding from the City, please complete a Rental Housing Development Assistance (RHDA) program application. The RHDA program application can be found at: <http://austintexas.gov/page/housing-application-center>.

Please indicate what resolution(s) is(are) being requested by the City of Austin. If a public hearing is required, please also indicate this as well.

<input type="checkbox"/> Twice the State Average Per Capita	>>>> Public hearing required?	<input type="checkbox"/>
<input type="checkbox"/> One Mile, Three Year Rule		<input type="checkbox"/>
<input type="checkbox"/> Limitations on Developments in Certain Census Tracts		<input type="checkbox"/>
<input type="checkbox"/> A Resolution of No Objection from the Local Governing Body		<input type="checkbox"/>
<input checked="" type="checkbox"/> TEFRA Approval		<u>No</u>

Please note: All resolutions being requested are subject to approval by the Austin City Council.

For the request to be considered, the following information will be required.

- 1) Name of the Proposed Development **Harris Ridge Apartments**
- 2) The address/location of the proposed development **1501 E Howard Ln, Austin, Travis County, Texas 78753**
- 3) City Council District Number **District 7**
- 4) Census Tract Number **48453001839**
- 5) Indicate the type of Development (New Construction, Rehabilitation, Acquisition/Rehabilitation, Replacement) **New Construction**
- 6) SMART Housing Certification letter **See attached**
- 7) A map (8 1/2" x 11") indicating the property location and the distance to the nearest Capital Metro Transit Stop to which residents will have access. **See attached**
- 8) A corresponding map of transit stops showing the distance a resident would actually have to walk on a paved surface to get to the nearest transit stop **See attached**
- 9) A flood plain map generated by www.ATXFloodPro.com with the property parcel identified and the legend displayed showing the various types of FEMA Flood Plain zones. **See attached**
- 10) Provide a table of proposed Sources and Uses for the project. It should contain all proposed funding sources, including the amount of tax credits to be requested from TDHCA and the amount of Private Activity Bonds to be issued and the Issuer name. **See attached**
- 11) Number of Units proposed by type (i.e. Single Room Occupancy, 1BR, 2BR, 3BR, etc.)
See attached rent schedule
Approximate Size of Units in square feet. **See attached rent schedule**
Number and percentage of units by Median Family Income level. **See attached rent schedule**
Estimated Rents by unit size/type. **See attached rent schedule**
- 12) Number and percentage of units dedicated for tenants with Special Housing Needs, if any. Specify the type of special needs to be served. **none**
- 13) Specify Resident Services, if any, intended to be provided to tenants. **Health/Wellness screenings; homework first program; financial/credit assistance seminars; notary public service**

- 14) Provide information about on-site amenities intended, if any (e.g. recreation facilities, computer lab, Wi-Fi). Please be as specific as possible. **Fitness Center; Business Center; Computers/Printers; WiFi; Community Room; Mail Kiosks; Laundry facilities; BBQ grills/picnic areas; swimming pool; playscape**
- 15) Provide Developer's Experience and Development Background for past 10 years. Provide the names of Development Team Members expected to be involved in the proposed project (architect, general contractor, etc.) **Developer NRP Group led by Dan Markson; Architect – Womack Hampton; Construction – NRP contractors; Engineer – LJA; Land Planner and architect – Lee and Associates. Company PDF attached**

Requests should be submitted to Neighborhood Housing and Community Development, 1000 East 11th Street, 2nd Floor, Austin, TX 78702 to the attention of Ellis Morgan. E-mail submissions are acceptable as long as they are within the size limit of the City's e-mail system for attachments (approximately 15MB). For more information, contact Ellis Morgan at 512-974-3121 or by e-mail at ellis.morgan@austintexas.gov.

I certify that, to the best of my knowledge the information provided is true and correct.

Authorized Representative _____ Date _____

MINUTES OF PUBLIC HEARING

Re: Austin Affordable PFC, Inc. Multifamily Housing Revenue Bonds (Harris Ridge Apartments) Series 2017

The undersigned Hearing Officer of the Austin Affordable PFC, Inc. called the public hearing to order at 5:02 p.m. on July 11, 2017, at the offices of the Issuer, 1124 S. IH-35, Austin, Texas 78704, regarding the issuance of the above-described Bonds.

The Hearing Officer declared that the public hearing, required under Section 147(f) of the Internal Revenue Code of 1986, was open for purposes of discussing the Bonds, the proceeds of which will be loaned to Harris Ridge Apartments, Ltd. to acquire, develop, construct, equip, and maintain a multifamily residential rental facility to be known as the Harris Ridge Apartments located at the southwest corner of Howard Lane and Dessau Road, Austin, Travis County, Texas (the "Project"), containing approximately 324 units.

The required notice of the public hearing for the Project was published in the *Austin American Statesman*, being a newspaper of general circulation in the specific location of the Project and in the jurisdiction in which the public hearing was held, as set forth in the affidavit of publication attached hereto as Exhibit A.

No comments were made by the general public at the public hearing with respect to the Project.

After sufficient time was given for all present to make their comments with respect to the Bonds and the Project, the Hearing Officer declared the Public Hearing closed.

Dated as of July 31, 2017.


Ms. Suzanne Schwertner
Hearing Officer



Austin American-Statesman austin360 ¡ahora sí!

PROOF OF PUBLICATION

STATE OF TEXAS

PUBLIC NOTICE

Before the undersigned authority personally appeared Alejandro Cado, who on oath says that he/she is a Legal Advertising Agent of the Austin American-Statesman, a daily published newspaper that is generally circulated in Bastrop, Bell, Blanco, Brazos, Burleson, Burnet, Caldwell, Colorado, Comal, Coryell, Fayette, Gillespie, Gonzales, Guadalupe, Hays, Kerr, Lampasas, Lee, Llano, Milam, Nueces, San Saba, Travis, Washington and Williamson Counties, and State of Texas, and that the attached advertisement was published in said newspaper, to wit: Coats Rose, first date of publication 06/27/2017, last date of publication 06/27/2017, published 1 time(s), and that the attached is a true copy of said advertisement.

COATS ROSE
901 SOUTH MOPAC EXPRESSWAY
BUILDING 1, SUITE 500
AUSTIN, TX 78746

Invoice/Order Number: 0000170440

Ad Cost: \$624.33

Paid: \$624.33

Balance Due: \$0.00

Signed

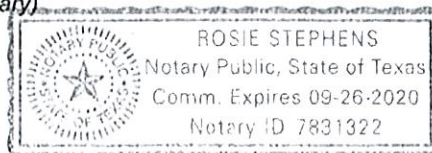
(Legal Advertising Agent)

Sworn or affirmed to, and subscribed before me, this 3rd day of July, 2017 in Testimony whereof, I have hereunto set my hand and affixed my official seal, the day and year aforesaid.

Signed

(Notary)

Please see Ad on following page(s).



COATS ROSE
901 SOUTH MOPAC EXPRESSWAY
BUILDING 1, SUITE 500
AUSTIN, TX 78746

Invoice/Order Number:	0000170440
Ad Cost:	\$624.33
Paid:	\$624.33
Balance Due:	\$0.00

NOTICE OF PUBLIC HEARING

**AUSTIN AFFORDABLE PFC, INC.
MULTIFAMILY HOUSING
REVENUE BONDS
(HARRIS RIDGE APARTMENTS)**

Notice is hereby given of a public hearing to be held by Austin Affordable PFC, Inc. (the "Issuer"), on Tuesday, July 11, 2017, at 5:00 p.m., at 1124 South IH-35, Austin, Texas 78704, with respect to an issue of multifamily housing revenue bonds (the "Bonds"), to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$38,000,000. The proceeds of the Bonds will be loaned to Harris Ridge Apartments, Ltd (or a related person or affiliate thereof, the "Borrower"), to finance a portion of the costs of acquisition, construction and equipping of a multifamily residential rental development to be known as Harris Ridge Apartments (the "Development"), containing approximately 324 units and to be located at the southwest corner of Howard Lane and Dessau Road, Austin, Texas 78753. The Development will be initially owned by the Borrower.

All interested persons are invited to attend such public hearing to express their views with respect to the Development and the issuance of the Bonds. Questions or requests for additional information may be directed to Ron Kowal, Housing Authority of the City of Austin, 1124 South IH-35, Austin, Texas 78704 or (512) 477-4488.

Persons who intend to appear at the hearing and express their views are invited to contact Ron Kowal in writing or by telephone in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Ron Kowal prior to the date scheduled for the hearing.

This notice is published and the above-described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds, other than any taxable bonds.

6-27/2017
0000170440-01

RESOLUTION NO. 20161201-021

WHEREAS, Harris Ridge Apartments, Ltd. (hereafter, "Applicant"), its successors, assigns or affiliates, has proposed a development for affordable rental housing of 324 units that is located at the Southwest corner of Howard Lane and Dessau Road in the City of Austin; and

WHEREAS, Applicant, its successors, assigns or affiliates, has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits (LIHTC) for Harris Ridge Apartments; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

As provided for in 10 TAC §11.3(c) it is hereby acknowledged that the Harris Ridge Apartments is located one linear mile or less from a Development that serves the same type of household as the proposed Development and has received an allocation of Housing Tax Credits for New Construction since November 2014.

BE IT FURTHER RESOLVED:

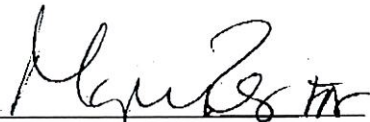
The Austin City Council has voted specifically to allow the construction of the Harris Ridge Apartments, subject to compliance with all applicable development and regulatory requirements.

BE IT FURTHER RESOLVED:

For and on behalf of, the City of Austin, the City Clerk is hereby authorized, empowered, and directed to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: December 1, 2016

ATTEST:


Jannette S. Goodall
City Clerk



City of Austin

Neighborhood Housing and Community Development

P.O. Box 1088, Austin, TX 78767

(512) 974-3100 * Fax: (512) 974-3161 * <http://www.austintexas.gov/department/housing>

November 7, 2016

S.M.A.R.T. Housing Certification

The NRP Group, LLC – Harris Ridge Apt. Ltd (Project ID No. 350)

TO WHOM IT MAY CONCERN:

The NRP Group, LLC. (Development contact: Jason Arechiga at 210.487.7878 (o), 210.216.4600(m), jarechiga@nrpgroup.com or Charley Lloyd at 440.488.1502 (m); clloyd@nrpgroup.com) is planning to develop a **324-unit multi-family** development at Dessau Road and Howard Lane. This project has received a Transit Oriented Waiver, see Attachment 1. The project will be subject to a minimum 5 year affordability period after issuance of a certificate of occupancy, unless funding requires a longer period.

NHCD certifies that the proposed development meets the S.M.A.R.T. Housing standards at the pre-submittal stage. Since **98.8% (318)** units in this development will serve households with incomes at or below **60%** of Austin's Median Family Income level (MFI) and **1.2% (6)** units in this development will serve households with incomes at or below **50%** (MFI), the development is eligible for a waiver of **100%** of the fees listed in the S.M.A.R.T. Housing Ordinance adopted by the City Council. Expected fee waivers include, but are not limited to, the following fees:

Capital Recovery Fees
Building Permit
Concrete Permit
Electrical Permit
Mechanical Permit
Plumbing Permit

Site Plan Review
Misc. Site Plan Fee
Subdivision Plan Review
Construction Inspection
Misc. Subdivision Fee
Zoning Verification

Parkland Dedication (by
separate ordinance)
Land Status Determination
Building Plan Review

Prior to issuance of building permits and starting construction, the developer must:

- Obtain a signed Conditional Approval from the Austin Energy Green Building Program stating that the plans and specifications for the proposed development meet the criteria for a Green Building Rating. (Contact Austin Energy Green Building: 512-482-5300 or greenbuilding@austinenenergy.com).
- Submit plans demonstrating compliance with accessibility standards.

Before a Certificate of Occupancy will be granted, the development must:

- Pass a final inspection and obtain a signed Final Approval from the Green Building Program. (Separate from any other inspections required by the City of Austin or Austin Energy).
- Pass a final inspection to certify that accessibility standards have been met.

The applicant must demonstrate compliance with the reasonably-priced standard after the completion of the units, or repay the City of Austin in full the fees waived for this S.M.A.R.T. Housing certification. If the project is unsuccessful in obtaining funding through the Low Income Housing Tax Credit Program, the project will not be eligible for S.M.A.R.T. Housing certification until such time a transit site is located with ½ mile walking distance from the development.

Please contact me by phone 512.974.3128 or by email at Sandra.harkins@austintexas.gov if you need additional information.

Sincerely



Sandra Harkins, Project Coordinator
Neighborhood Housing and Community Development

Attachment: Attachment 1

Cc:	Laurie Shaw, Capital Metro	Bryan Bomer, AEGB	Alma Molieri, DSD
	Maureen Meredith, PZD	Gina Copic, NHCD	Susan Kinel, NHCD
	M. Simmons-Smith, DSD	Marilyn Lamensdorf, PARD	Stephen Castleberry, DSD
	Katherine Murray, Austin Energy	Heidi Kasper, AEGB	Lynda Courtney, DSD
	Alice Flora, AWU	Carl Wren, DSD	John McDonald, DSD
	Ellis Morgan, NHCD	Zulema Flores, DSD	



**S.M.A.R.T. Housing Transit Oriented Waiver
Request**

Address of Project: Intersection of Howard Lane & Harris Glenn Dr. 78754

Name of Project &

Applicant: Harris Ridge Apartments, LTD & The NRP Group LLC

Walking Distance from site to nearest transit route 1.3 miles

I, Daniel B. Markson, formally request a waiver from the S.M.A.R.T. Housing transit-oriented requirement. My project meets one of the following criteria.

Answer the following questions and provide documentation as it pertains to the proposed project listed above:

1. Per the Kirwan Institute's Comprehensive Opportunity Map of Austin, please check the Opportunity Index your project is located in:
☐ Very High ☐ High ☐ Moderate ☐ Low ☐ Very Low
2. Provide a Letter from CAP Metro confirming a future route is documented in agency plans.
3. Developer has applied for State or Federal Government funds, including the Low Income Housing Tax Credit Program related to this project.

[Signature]
Authorized Representative

10-20-2016
Date

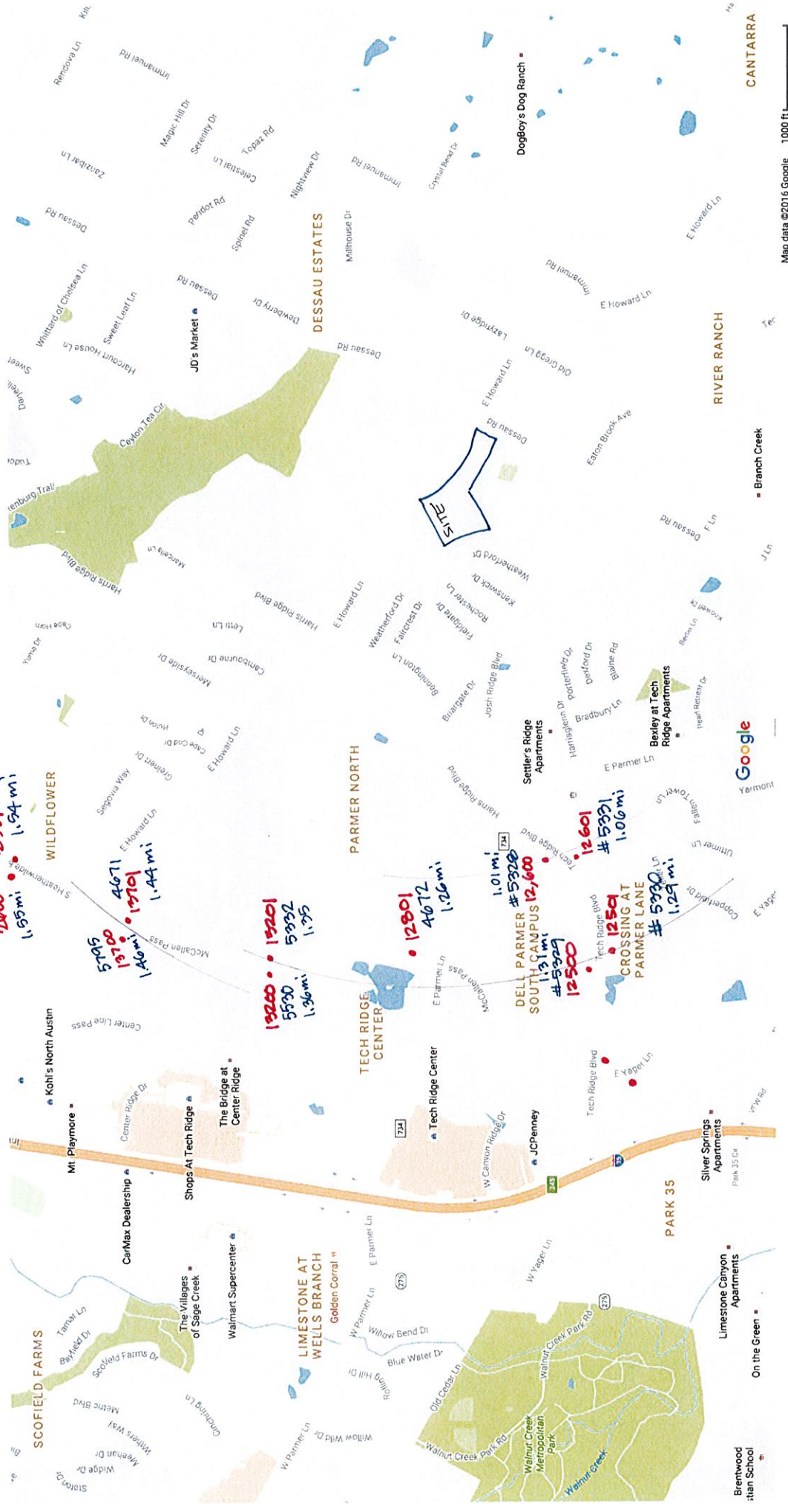
*****For City Staff Use Only*****

The aforementioned project is approved to receive a waiver from the transit-oriented requirements (B)(4) of Ordinance No. 20141106-124 by meeting the criteria of: Developer applies for State or Federal Government funds, including the Low Income Housing Tax Credit program.

[Signature]
Regina Copic
Project Manager

11/3/2016
Date

Director Designee for Waiver related to Ord No 20141106-124 PART 3. Subsection (E)

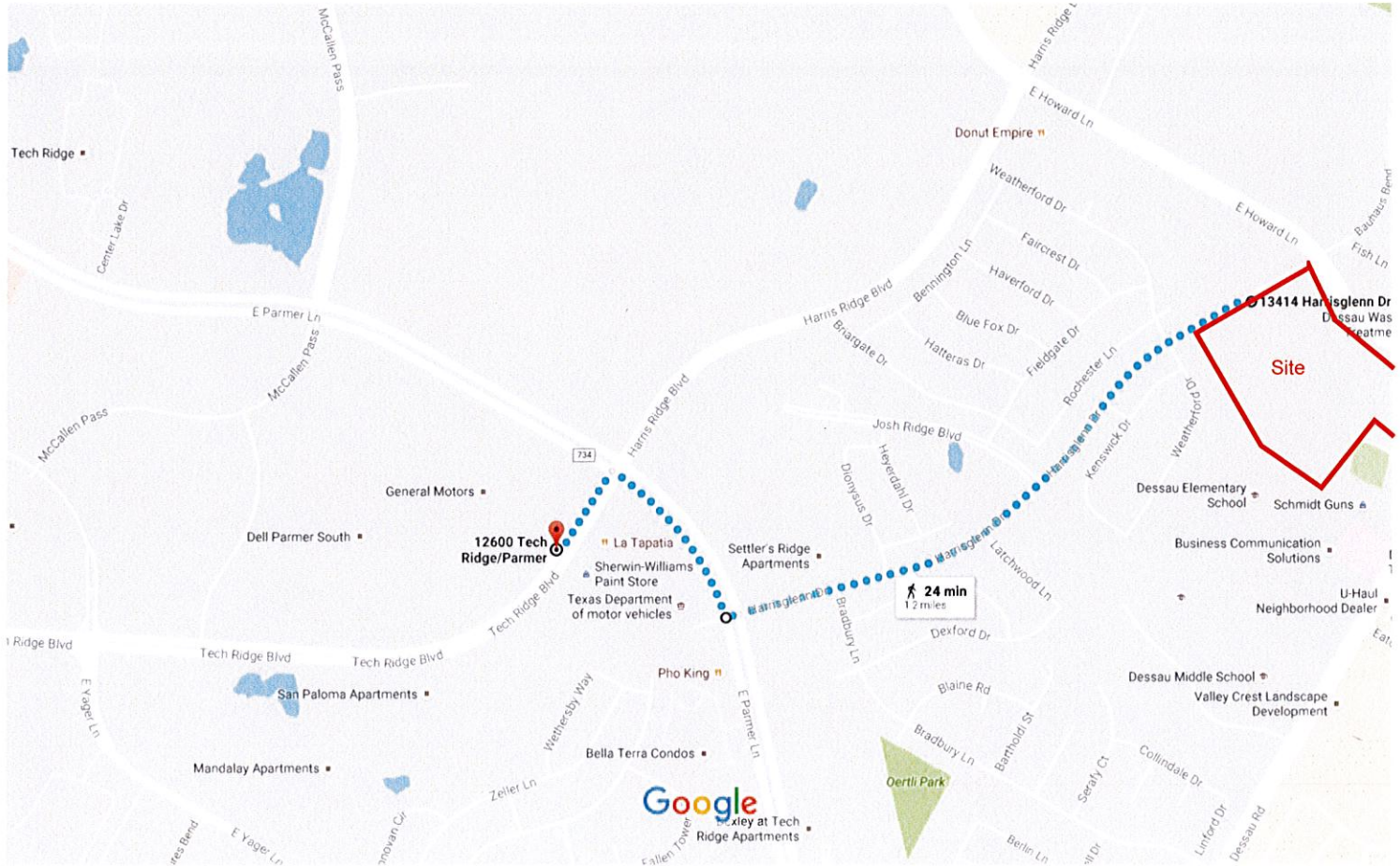




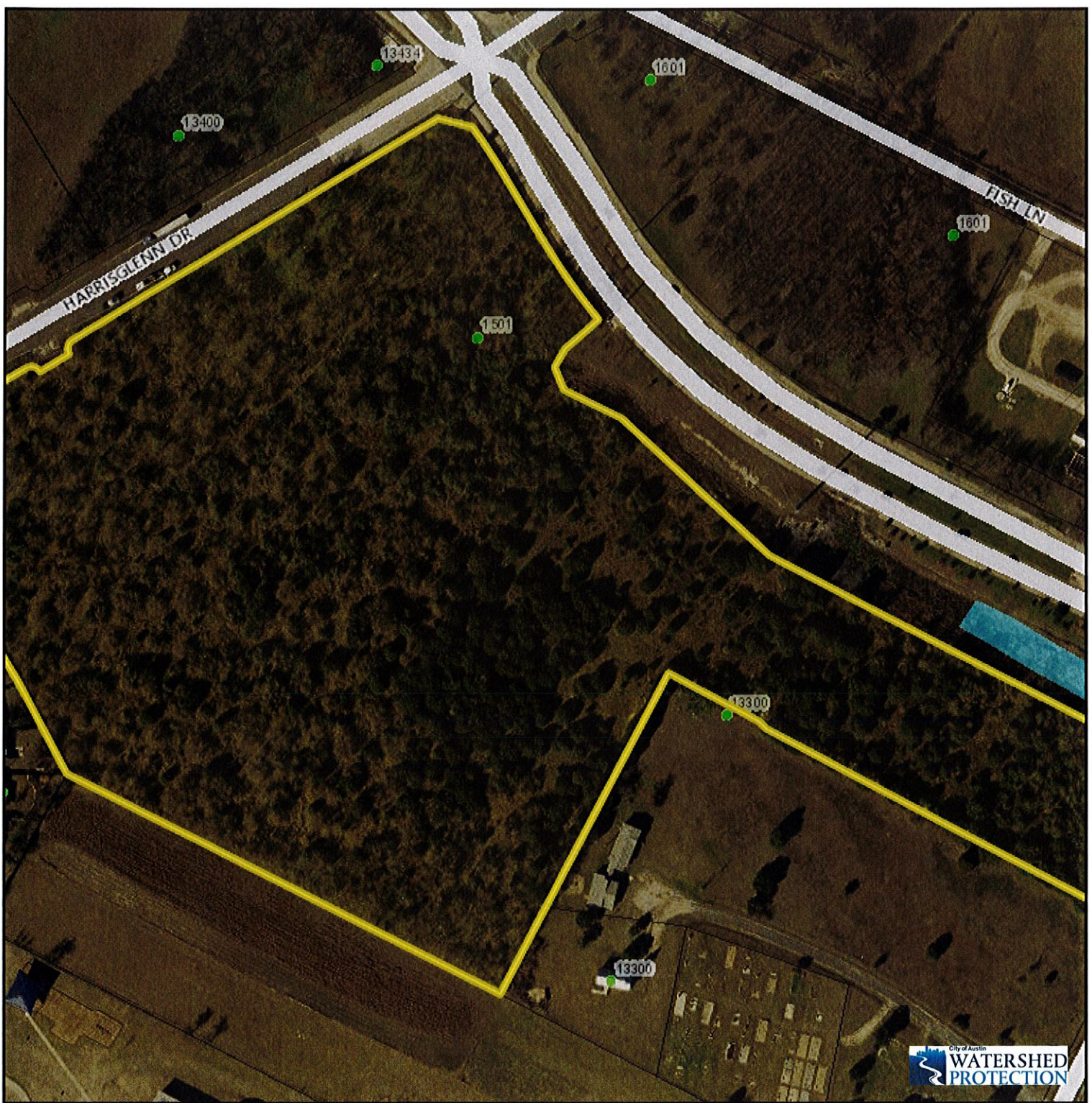
13414 Harrisglenn Drive, Austin, TX 78753 to 12600
Tech Ridge/Parmer

Walk 1.2 miles, 24 min

Shortest Distance to Bus Stop



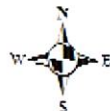
Map data ©2016 Google 500 ft



FEMA Floodplains

The City of Austin Watershed Protection Department produced this product for informational purposes. It is not intended for or suitable for legal, engineering, or surveying purposes. It does not represent an on-the-ground survey and represents only the approximate relative locations of property boundaries. No warranty is made by the City of Austin regarding specific accuracy or completeness. Final determination of the floodplain status for a property must be based on a topographic survey by a Texas registered professional. For regulatory purposes, 100-Year floodplain elevations must be determined from an engineering model created in accordance with the Drainage Criteria Manual and approved by the City of Austin.

0 200 400 Feet



- Address
- Parcel
- FEMA Floodplain
 - 100 Year (Detailed-AE)
 - 100 year (Shallow-AO)
 - 100 Year (Approx-A)
 - ⊗ X Protected by Levee
 - 500 Year

Prepared: 8/8/2017

Sources of Funds

	Construction	Permanent	
Tax Exempt Bonds	\$ 32,320,000	\$ 32,320,000	<i>*Estimated</i>
TDHCA Direct Loan	2,700,000	3,000,000	<i>*Estimated</i>
Supplemental Loan	6,835,385	-	<i>*Estimated</i>
Tax Credit Equity	3,260,898	13,043,591	<i>*Estimated</i>
Deferred Developer Fee	-	3,007,230	<i>*Estimated</i>
Total Development Cost	45,116,283	51,370,821	

Uses of Funds

Acquisition Costs	3,750,000	3,750,000	
Construction Costs	30,157,380	30,157,380	
Architect/Engineering	1,380,000	1,380,000	
Permits & Fees	690,000	690,000	
Title & Survey	340,000	340,000	
Construction Period Expenses	315,000	315,000	
Financing Costs	6,652,850	6,652,850	
Professional Services	366,500	421,500	
Tax Credit Fees	109,773	109,773	
Development Fee	200,000	5,304,000	
Reserves & Other	1,154,779	2,250,318	
	45,116,283	51,370,821	<i>*Estimated</i>

Rent Schedule	
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<u>Self Score Total:</u>		0
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Unit types must be entered from smallest to largest based on “# of Bedrooms” and “Unit Size”, then within the same “# of Bedrooms” and “Unit Size” from lowest to highest “Rent Collected/Unit”.

[illegible]

Rent Schedule (Continued)

		% of LI	% of Total	
HOUSING TAX CREDITS	TC30%			0
	TC40%	1%	1%	4
	TC50%	7%	7%	24
	TC60%	91%	91%	296
	HTC LI Total			324
	EO			0
	MR			0
	MR Total			0
	Total Units			324
MORTGAGE REVENUE BOND	MRB30%			0
	MRB40%			0
	MRB50%			0
	MRB60%			0
	MRB LI Total			0
	MRBMR			0
	MRBMR Total			0
	MRB Total			0

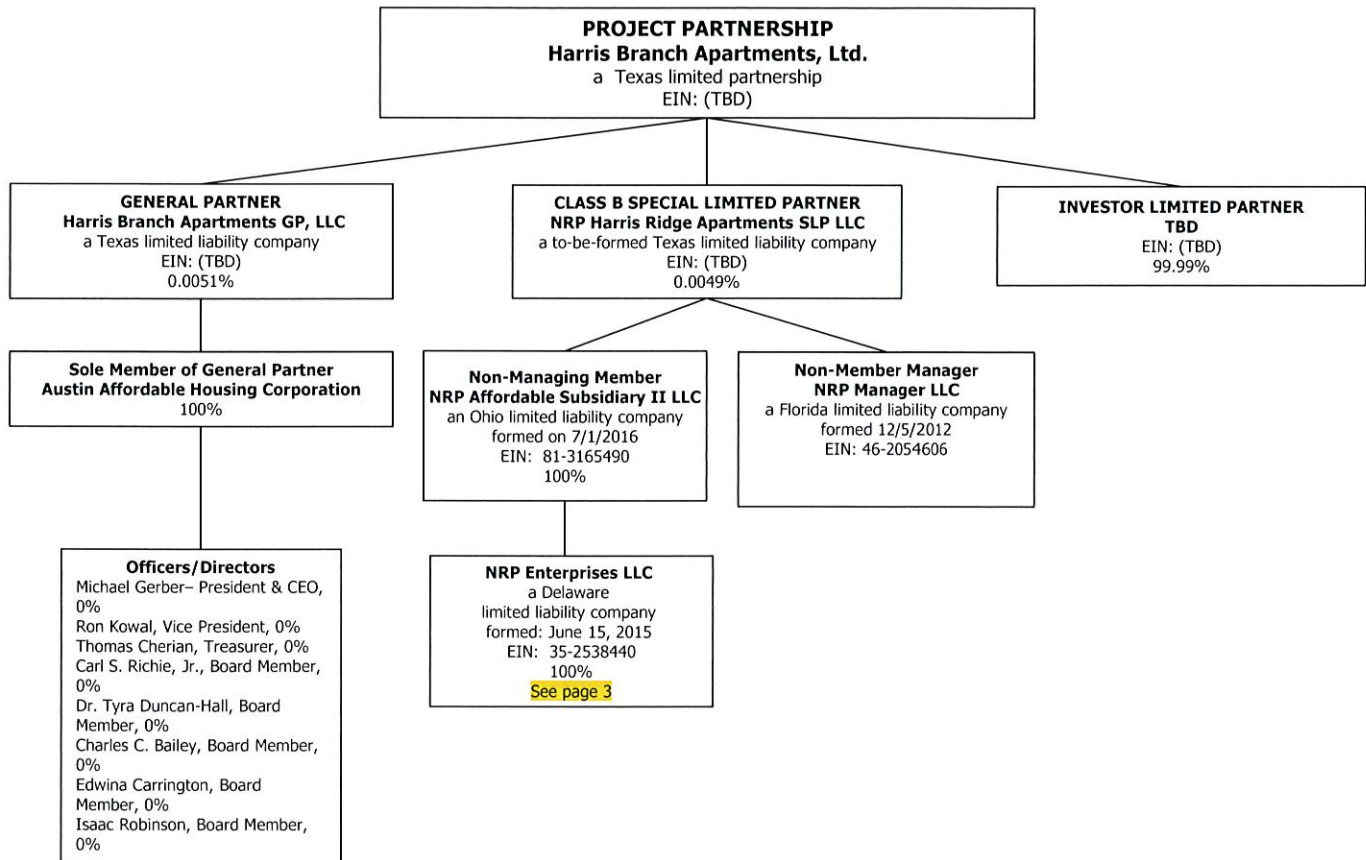
BEDROOMS	0			0
	1			12
	2			132
	3			144
	4			36
	5			0

		% of LI	% of Total	
HOUSING TRUST FUND	HTF30%			0
	HTF40%			0
	HTF50%			0
	HTF60%			0
	HTF80%			0
	HTF LI Total			0
	MR			0
	MR Total			0
	HTF Total			0
DIRECT LOAN	30%			0
	LH/50%			0
	HH/60%			0
	HH/80%			0
	Direct Loan LI Total			0
	EO			0
	MR			0
	MR Total			0
	Direct Loan Total			0
OTHER	Total OT Units			50

ACQUISITION + HARD			
Cost Per Sq Ft	\$ 87.25		
HARD			
Cost Per Sq Ft	\$ 87.25		
BUILDING			Total Points claimed:
Cost Per Sq Ft	\$ 77.02		0

Applicants are advised to ensure that figure is not rounding down to the maximum dollar figure to support the elected points.

HARRIS RIDGE APARTMENTS



The NRP Group: Developer, Builder and Property Management Company



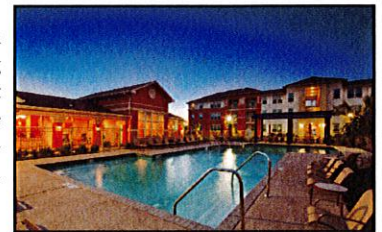
Magnolia Pointe
Durham, North Carolina

The NRP Group LLC is a fully-integrated, premier developer, general contractor and property management team that provides a broad range of services across numerous housing markets. From start to finish, every project that we undertake is carefully contemplated and meticulously executed to maximize investment return, cost efficiency, productivity and customer/client satisfaction. NRP Group's unwavering attention to detail and consummate professionalism are key to the company's continual success.

Since its inception in 1995, The NRP Group has experienced persistent growth in high-quality, affordable and Class A luxury multi-family housing, senior housing, student housing and single-family urban infill. NRP has developed and constructed more than 21,000 residential units over the past 18 years, with a presence in Arizona, Florida, Indiana, Louisiana, Michigan, New Mexico, New York, North Carolina, Ohio, Pennsylvania, Texas and Virginia. As we continue to flourish, we have gone from developing five projects a year to 15 to 17 projects yearly, with more than 2,500 units scheduled within the next 18 months.

The NRP Group has extensive experience in development, construction and management in the following markets:

- **Affordable Housing:** Affordable does not have to mean cut-rate. NRP places a high priority on workmanship and quality, while focusing on designs that maximize living space and blend harmoniously with the surrounding architectural influences. With strict requirements for federal-, state- and county- funded projects, many financed through the Low-income Housing Tax Credit Program, NRP excels at providing high-quality, cost-efficient housing throughout the country. Beyond meeting and exceeding requirements, being sensitive to the needs of each individual neighborhood takes precedence.



La Terraza Apartment Homes
Laredo, Texas

The NRP Group experience (continued)



Foster Pointe Senior Apartment Homes
Cleveland, Ohio

- **Senior Housing:** NRP designs senior properties where individuals 55 and over can thrive. One type of our senior housing is equipped with a three-story elevator and offers amenities such as a large community room with a kitchenette, computer room, fitness center, game room and various living rooms for smaller gatherings. Our cottage-style buildings come with front porches, back patios and large eat-in kitchens, and have a clubhouse that offers the same amenities as the three-story design. Each elevation complies with all of the Enterprise Green Communities standards and is also universally designed to satisfy the physical and social needs of all residents. Our senior housing interiors are professionally decorated, while the exteriors feature beautifully landscaped grounds. NRP now has approximately 50 senior properties in its portfolio, with more planned over the next 18 months.

- **Single-family Urban Development:** The NRP Group produces homes below the market average, with the option to purchase at the end of the tax-credit holding period. Designed to create home ownership opportunities for families with limited resources, these housing development projects attempt to revitalize urban neighborhoods under the Low-income Housing Tax Credit Program. The three- or four-bedroom homes are typically built in areas that have become run down over the years.



Detroit Residences
Single-family Homes
Detroit, Michigan



Belleza Luxury Apartments
San Antonio, Texas

- **Class A Apartment Development:** Details that appeal to the most discerning residents are standard in NRP's Class A communities. In addition to spacious, modern floor plans with high-end fixtures, these properties offer every available convenience to residents. Fully-equipped fitness centers, pools with sun decks, community rooms, business centers, conference rooms and other amenities enable residents to access nearly everything that they need without leaving home.

- **Student Housing:** NRP has developed and built student housing in the Ohio and Texas markets, with more than 1,500 beds now under construction. The NRP Group has made a number of strategic alliances over the years to construct student-specific housing on or adjacent to college campuses. Presently, we are exploring the idea of expanding into the North Carolina student housing market as well.

NRP Group Development



Site Location Plan for Beacon 430, Luxury Apartments
in St. Petersburg, Florida

The NRP Group Development team handles every aspect of NRP's projects, from concept to completion. With each new development, the team reviews and details the many elements that contribute to its success: site selection and zoning, market studies and designs that combine the most desirable features within each housing market.

Over the years, NRP has partnered with local governments, financial institutions and neighborhood organizations on numerous projects, including multi-family housing, senior housing, single-family infill homes, commercial, retail and land development. Whether a project requires site selection or existing-site development, the teams at NRP have the experience to meet the unique specifications required.

Our Development Team Offers:

- Site Selection
- Land Acquisition
- Feasibility Analysis
- Approvals
- Permits
- Financing
- Land Development
- Demographic Studies
- Traffic Analysis

the
NRP
group LLC



Site Plan for Thornbury Pointe Senior Apartment Homes in Avon, Indiana

NRP Contractors

Licensed in 12 states, NRP Contractors offers numerous general contracting services to meet the range of every construction need. Over the years NRP has carefully built relationships with our subcontractors to provide favorable pricing, quality results and timely completion of every project. Our experience enables us to make recommendations throughout the process that will enhance the end result - a marketable complex with satisfied tenants.

Our Construction Team Provides:

- Conceptual Estimating
- Building Construction
- Design
- Civil Engineering
- Architecture
- Project Management
- Construction Consultation
- General Construction
- Construction Management
- Budget Development



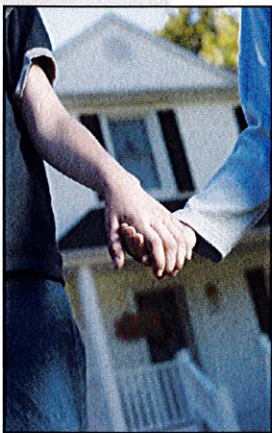
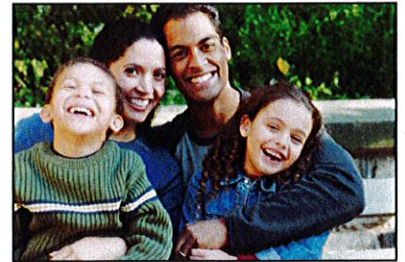
Preston Pointe at Brownstown
Brownstown Township, Michigan



Cevallos Lofts
San Antonio, Texas

NRP Management

The NRP Group currently manages more than 100 properties, totaling almost 12,500 units nationally, with 2,500 more units planned over the next 18 months. NRP Management provides superior service to all of our properties, fostering a strong sense of community among our residents and team members. We incorporate our values into the day-to-day operations through selective staffing, customized training, management involvement, active and timely reporting, and accessibility to real-time data for decision making.



Our team of leading industry professionals includes specialists in corporate compliance, accounting, operations, marketing and leasing support as well as on-site expertise in community management and maintenance at each of our properties. NRP Management outperforms other management companies in initial lease-ups, on-going operations, market analysis, maintenance and training. In addition, our on-site property management staffs provide first-rate service with the ultimate goal of making each resident's stay pleasant, amiable and rewarding.

Our Management Team Offers:

- Expense Control and Revenue Growth
- Achievement of NOI Objectives
- Maximizing Employee Efficiency
- Continuous Improvement of Community Operations
- A High-caliber, Well-trained Staff



Leasing Center at The Landings at Brook-city Base
in San Antonio, Texas



J. David Heller, CPA Co-founder and Principal

J. David Heller's primary responsibilities with The NRP Group include new business development, project financial structuring and day-to-day management of the company. He also serves on the NRP Investment Committee, which reviews and approves all new NRP business.

Highlighted Experience

Prior to founding The NRP Group, Mr. Heller was with the Townsend Group as a consultant and was responsible for more than \$3.6 billion in real estate investments over two years. The developments included office, industrial, retail, single-family and multi-family construction projects. Additionally, he was responsible for portfolio diversification, asset management, investment strategy and project underwriting. His clients included the state of Washington, the city of Milwaukee, United Mine Workers of America, Ohio Police and Fire, Los Angeles Police and Fire, the city of San Francisco and the county of San Francisco.

Mr. Heller previously spent five years at Arthur Andersen & Co. in Chicago as a manager in the real estate consulting division. He performed feasibility studies and market analysis, created strategic plans, and audited real estate partnerships for clients, including La Salle Partners, VMS Realty, First Chicago, and RREEF Funds. He holds a bachelor's degree in business administration from the University of Michigan, Ann Arbor.

Leadership in the Industry

A certified public accountant, Mr. Heller is a member of the AICPA. In addition, he serves on the executive committee and is past Chairman of the Housing Credit Group for the National Association of Home Builders (NAHB). Mr. Heller serves on the Advisory Board for the Campaign for Affordable Housing and the Editorial Advisory Board for Affordable Housing Finance Magazine. Mr. Heller also serves as an officer of the Board for New Village Capital Corporation, National Leased Housing Association, and The Housing Advisory Group.

Leadership in the Community

Mr. Heller holds leadership positions in many civic organizations. He has served on the Board of Trustees for Jewish Community Housing, Gross Schechter Day School and the United Way of Cleveland. He was Board President of the Jewish Education Center of Cleveland, President of the Board of the Ohio Jewish Communities and Chaired the Government Relations Committee at the Jewish Community Federation of Cleveland. He also currently serves as an Officer of the Board for the Jewish Community Federation of Cleveland and is the 2013 and 2014 Campaign Chair for the Jewish Community Federation of Cleveland. He serves on the Advisory Board of the University Hospital Cardio Vascular Institute and joined the Ohio Police and Fire Pension Fund Board in December 2008 and reappointed in December 2012. Mr. Heller serves on the Board of Parkwood Corporation and the Northeast Ohio Medical University. In January 2009, Mr. Heller was appointed to a five-year term as a Member of the United States Holocaust Memorial Council by the President of the United States, and was named Entrepreneur of the Year by Ernst & Young Cleveland in 2010.



Daniel B. Markson

Senior Vice President - Development

From NRP's San Antonio office, Dan Markson oversees development operations for The NRP Group including bond/tax credit and conventionally financed rental communities. Mr. Markson's 26 years of professional experience in financial, development, and ownership of multi-family and single family housing enhances his qualifications to focus in providing the superior quality inherent in NRP communities.

Highlighted Experience

From 1987 to 1997, Mr. Markson served as Senior Vice President of Boston Capital and was responsible for over \$400 million of equity investment in affordable housing including new construction and preservation. From 1997 to 2003, Mr. Markson served as a partner in Royal Castle Companies, developing affordable housing rental units consisting of 14 apartment communities in Florida, Louisiana, Michigan, and Texas. Under Mr. Markson's leadership, Royal Castle pioneered many innovative programs such as on-site educational centers and athletic programs benefiting its residents and their children.

Mr. Markson earned his Bachelor of Arts in Urban Geography from Clark University and an MBA from Babson College. He is listed in the 1993 to 2012 edition of Who's Who in Business and Finance.

Leadership in Community

Mr. Markson is the national director of NAHB for the Greater San Antonio Builders Association. He also serves on the Federal Government Affairs and Housing Finance Committee of the National Association of Home Builders (NAHB) and as a director and President of the Texas Association of Affordable Housing Providers. He is a state director of the Texas Association of Builders (TAB) and 2003 Chairman of the TAB Multifamily Council. In addition, is a trustee of the NAHB Multifamily Council, as well as a founder in 2000, and a chairman of the NAHB Housing Credit Group - a key advocate for Low Income Housing Tax Credits. He was past chair of the NAHB Multifamily Finance Sub Committee and was reappointed as chair for 2010-11. He also served as a development advisor to the Board of Directors of Interfaith, a Rhode Island consortium of churches dedicated to providing low-income housing as well as a director of the nonprofit developer, Charlesview Inc. from 1981 to 1991. He currently serves on the board of Temple Beth El San Antonio and as Director of Jewish Family Services also in San Antonio.

Mr. Markson has been recognized for his numerous contributions to housing by his peers and in numerous national and local publications including Affordable Housing Finance magazine and the San Antonio Business Journal.



Debra Guerrero

Vice President – Governmental Affairs

As Vice President of Government Affairs, Debra Guerrero is a senior member of the development team for The NRP Group in San Antonio. Ms. Guerrero joined NRP in 2004 and is credited with opening the Texas office. Since that time, her experience in the public sector has served as an important component in the development of over 7,000 multi-family housing units throughout the State. Ms. Guerrero has expertise in the organizational and financing structures involved in all aspects of public/private partnerships, as well as the intricacies, rules and regulations involved in working with local, state and federal organizations.

Prior to joining NRP, Ms. Guerrero served as city councilwoman of the seventh largest city in the United States (1997-2001) and was responsible for the development of the most progressive neighborhood investment programs to improve the inner city areas of San Antonio.

Ms. Guerrero is an urban planner, strategist and policymaker both by training and experience. Ms. Guerrero received her Bachelor of Arts degree from St. Mary's University and a Joint Degree Doctorate of Jurisprudence and Masters of Public Affairs from the University of Texas at Austin Law School and Lyndon Baines Johnson School of Public Affairs.

Leadership in the Industry

Ms. Guerrero was the first developer ever to be elected to the board of the Texas Association of Local Housing Finance Agencies (TALHFA), a statewide organization representing housing finance agencies throughout Texas. In addition, she serves on the board of the leading organization of affordable housing professionals in the State of Texas representing the affordable housing industry, The Texas Association of Affordable Housing Providers (TAAHP). Ms. Guerrero is often asked to provide her multi-family and community insights and expertise in strategic initiatives and plans, specifically to redevelop inner city assets and neighborhoods.

Leadership in the Community

Ms. Guerrero's civic commitments are numerous. Most recently she was selected to fill an unexpired term as a trustee to the San Antonio Independent School District (SAISD). Ms. Guerrero was also tapped by Mayor Julian Castro to serve as the multi-family appointee to the Hemisfair Park Area Redevelopment Corporation. Ms. Guerrero continues to stay actively involved in organizations such as the Texas Lyceum, Leadership San Antonio, and the Highlands Community Alliance.



Taylor Brown

Senior VP of Construction

As Senior Vice President of Construction, Taylor Brown is responsible for all aspects and operations of NRP Contractors. This includes, but is not limited to commissions and managing cross functional development teams of architects, engineers, and consultants, through the development, design, and construction of housing projects nationwide. Mr. Brown is also responsible for preconstruction estimating and budget analysis of multifamily and single family projects nationally. His responsibilities encompass upscale market rate, student housing and LIHTC developments.

Highlighted Experience

Taylor Brown joined NRP Contractors in 2005 after graduating from the University of Texas with a major in Government and a minor in Business Management. He has experience specializing in development, construction, design and entitlement for multi-family and single family housing nationally. He began his career with NRP as Assistant Project Manager where he established budget reports, interactive construction schedules and methods for controlling overhead costs. He was also responsible for reviewing subcontractor proposals and making recommendations.

After one year of employment at NRP Contractors, Mr. Brown was promoted to Project Manager, a title he held for 4 years. In that role he managed construction schedules for large multi-family projects. He was further responsible for subcontractor production, quality control and budget approval for all project construction activity.

In 2010 Mr. Brown was promoted to the position of Senior Project Manager. In that role he managed construction project teams and corresponding field staff on multiple housing developments. He was then promoted to Assistant Vice President in 2012. On October 2014 Brown was promoted to Sr. Vice President of Construction and leads NRP Contractors on a national level reporting directly to the principals at NRP.

Erick Waller Regional VP of Property Management

Erick Waller currently serves as The NRP Group's Regional Vice President of Property Management for the East region. He is currently working on several initiatives that focus on rent optimization and overall revenue growth strategies for all of NRP's assets including exhausting ancillary income opportunities. His strengths include client and customer relations, income analysis and growth strategy, property expense reduction, staff training and development and resident service.

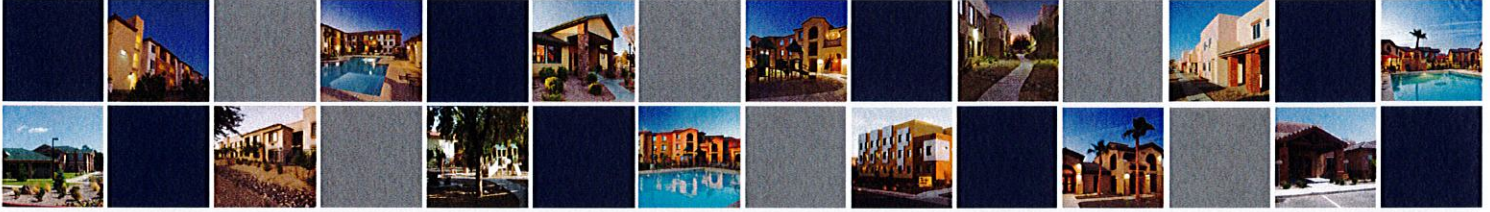
Before joining The NRP Group, Erick worked with Village Green for the past seven Years. Most recently he served as Regional Vice President for Village Green Management in Chicago. In this role, he oversaw 27 assets totaling nearly 7,000 units, valued at approximately \$1.4 billion. He was directly responsible for developing and implementing policies and procedures to improve global operations, mitigate risk, and increase revenue for both the clients and the management company. During the last year his portfolio averaged 4.7% net effective rent growth, 5.9% total Income growth and 11% net operating income growth.

Prior to being promoted to vice president in 2010, Erick was in the role of regional manager for Village Green. As an RPM, he was directly responsible for a portfolio of up to nine apartment communities, totaling over 2,700 units in the Chicago urban and surrounding suburban market. Erick increased net rental income by an average of 11% and the net operating income by an average of 18% over a two-year period in his portfolio.

Directly out of college, Erick served as a development analyst for Vogt, Williams & Bowen LLC for roughly three years. He objectively evaluated investment opportunities for real-estate developments for private and publicly held companies in addition to state and federal agencies. He evaluated rental housing sub markets in 26 states and over 300 cities, including two statewide assessments for Arizona and Ohio.

Erick holds a BSBA degree in Marketing from The Ohio State University.

EXPERIENCE IN ARIZONA & NEW MEXICO



Property Name	City	State	County	Total Units	HOME or HTF	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	Multi-Family(MF)/Single Family(SF)/Elderly(ELD)	Total Development Cost
Eagle Cove	Eagar	AZ	Apache	48	N	Y	N	48	0	2004	2034	\$530,105.00	NRP	MF	\$5,469,957
Crystal Pointe	Phoenix	AZ	Maricopa	191	Y	Y	N	191	0	2004	2034	\$700,000.00	NRP	MF	\$13,269,551
Hacienda at Sunnyslope *	Phoenix	AZ	Maricopa	150	Y	Y	N	150	0	2006	2008	N/A	Butler Housing Corp / NRP	MF	\$18,643,594
Indigo Pointe	Phoenix	AZ	Maricopa	72	Y	Y	N	57	15	2006	2036	\$734,314.00	NRP	MF	\$9,193,912
Timberstone	Show Low	AZ	Navajo	80	Y	Y	N	80	0	2005	2035	\$891,672.00	NRP	MF	\$8,535,500
Timberstone II	Show Low	AZ	Navajo	56	N	Y	N	56	0	2006	2036	\$720,410.00	NRP	MF	\$7,491,388
Amber Pointe Apts	Phoenix	AZ	Maricopa	56	Y	Y	N	56	0	2007	2037	\$861,489.00	NRP	ELD	\$9,534,660
Center Ridge Apts	Payson	AZ	Gila	48	Y	Y	N	48	0	2007	2037	\$857,808.00	NRP	MF	\$9,040,313
The Legacy Crossing	Phoenix	AZ	Maricopa	80	Y	Y	N	72	8	2008	2038	\$1,000,000.00	UMOM / NRP	MF	\$12,340,801
Topaz Pointe	Phoenix	AZ	Maricopa	68	Y	Y	N	61	7	2008	2038	\$994,505.00	NRP	MF	\$12,309,757
Madison Pointe	Phoenix	AZ	Maricopa	60	Y	Y	N	60	0	2010	2040	\$1,059,159.00	NRP	MF	\$12,287,744
Encanto Pointe	Phoenix	AZ	Maricopa	54	N	Y	N	54	0	2010	2040	\$813,689.00	Native American Connections	MF	\$10,187,355
The Legacy Crossing II	Phoenix	AZ	Maricopa	60	Y	Y	N	60	0	2010	2040	\$960,885.00	UMOM / NRP	MF	\$10,277,476
STATE OF ARIZONA TOTALS UNITS				UNITS				LIHTC	Market						
				1,023				993	30						

* Hacienda at Sunnyslope - NRP Contractors - construction only

Multi Family Properties	12
Single Family Properties	0
Elderly Properties	1

Property Name	City	State	County	Total Units	HOME or HTF	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	Multi-Family(MF)/Single Family(SF)/Elderly(ELD)	Total Development Cost
Ventana Cove	Los Lunas	NM	Valencia	72	Y	Y	N	60	12	2003	2033	\$392,445.00	NRP	MF	\$7,222,458
NEW MEXICO TOTALS UNITS				UNITS				LIHTC	Market						
				72				60	12						

Multi Family Properties	1
Single Family Properties	0
Elderly Properties	0

SOLD PRIOR TO CLOSING

Casamera Apts	Gallup	NM		72	X	X		60	12	2006	2036	\$671,505.00	NRP Navajo Partnership for Housing		
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EXPERIENCE IN FLORIDA & LOUISIANA



Property Name	City	State	County	Total Units	HOME	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	Multi-Family(MF)/Single Family(SF)/Elderly(ELD)	Total Development Cost
Chatham Pointe	Wachula	FL	Hardee	67	X	X		67	0	2009	2039	\$1,070,000.00	NRPA/Affordable Housing Solutions for Florida	ELD	\$11,141,218
Magnolia Gardens	Brooksville	FL	Hernando	60		X		60	0	2009	2059	\$1,069,218.00	NRPA/Hernando County Housing Authority	ELD	\$10,727,359
Sorrento at Miramar	Miramar	FL	Broward	320	X		X	320	0	2009	2059	\$1,265,926.00	NRPA/ZOM Foxcroft	MF	\$47,088,601
Monterra Apartments*	Cooper City	FL	Broward	300	X		X	300	0	2009	2059	\$1,651,026.00	NRPA/ZOM	MF	\$46,548,088
Casa Palma*	Ft. Lauderdale	FL	Broward	350				0	350					MF	\$55,000,000
The Sol*	St. Petersburg	FL	Pinellas	324				0	324					MF	\$47,500,000
The Allure at Abacoa*	Jupiter	FL	Palm Beach	304				0	304					MF	\$47,500,000
STATE OF FLORIDA TOTALS UNITS				UNITS				LIHTC	Market						
				1,725				747	978						

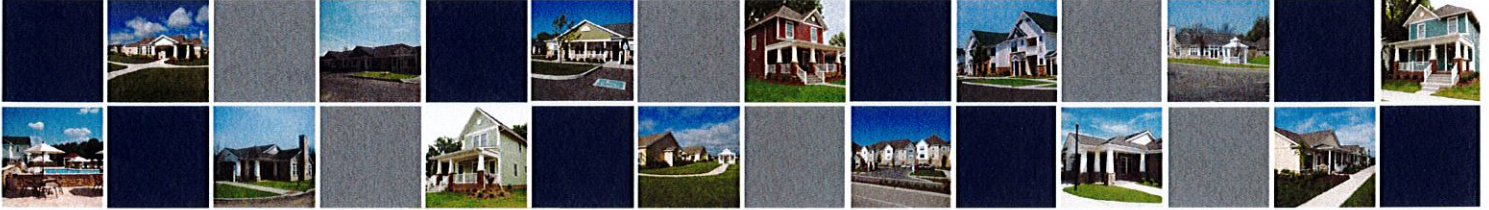
*Currently under development/construction

Multi Family Properties 5
Single Family Properties 0
Elderly Properties 2

Property Name	City	State	Total Units	HOME	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	Multi-Family(MF)/Single Family(SF)/Elderly(ELD)	Total Development Cost
Beechgrove Homes	Jefferson Parish	LA	100		X		20	80	2006	2021	\$416,757.00	Caleb	SF	\$22,189,014
Clairborne Homes I	Jefferson Parish	LA	60		X		60	0	2006	2021	\$1,037,719.00	JHF	SF	\$11,849,191
STATE OF LOUISIANA TOTALS UNITS			UNITS				LIHTC	Market						
			160				80	80						

Multi Family Properties 0
Single Family Properties 2
Elderly Properties 0

EXPERIENCE IN INDIANA



Property Name	City	State	County	Total Units	HOME	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	Multi-Family(MF)/Single Family(SF)/Elderly(ELD)	Total Development Cost
Preston Pointe at Inverness	Fort Wayne	IN	Allen	192		X	X	146	46	2002	2032	\$428,681.00	NRP	MF	\$19,182,016
21st Street Seniors	Indianapolis	IN	Marion	60		X		53	7	2005	2035	\$598,200.00	CAGI	ELD	\$7,628,162
21st Street Seniors II	Indianapolis	IN	Marion	60		X	X	51	9	2008	2038	\$925,286.00	CAGI	ELD	\$9,072,523
Meredith Meadows	Noblesville	IN	Hamilton	84		X		84	0	2009	2039	\$1,286,587.00	NRP	ELD	\$13,238,325
Thornbury Pointe	Avon	IN	Hendricks	94		X		94	0	2010	2040	\$1,591,290.00	NRP	ELD	\$15,155,979
Stonegate Meadows	Lebanon	IN	Boone	62	X	X		62	0	2010	2040	\$1,000,000.00	NRP	MF	\$9,842,219
Homes of Evansville	Evansville	IN	Vanderburgh	40		X		40	0	2011	2041	\$1,012,031.00	Hope of Evansville	MF	\$9,252,765
STATE OF INDIANA TOTALS UNITS				UNITS					LIHTC	Market					
				592					530	62					

Multi Family Properties 3

Single Family Properties 0

Elderly Properties 4

EXPERIENCE IN MICHIGAN



Property Name	City	State	Total Units	HOME	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation or Market Begin	Term of Participation or Market End	Tax Credit Award Amount	Owners	MF/SF	Total Development Cost
Brightmoor Homes II	Detroit	MI	50	X	X		50	0	2002	2017	\$704,735.00	NRP / NDND	SF	
Eastside Detroit Homes	Detroit	MI	60	X	X		60	0	2002	2017	\$1,003,237.00	NRP / Eastside Emergency Center	SF	\$10,057,521
Eastside Detroit Elderly	Detroit	MI	54	X	X		54	0	2002	2032	\$695,183.00	NRP / Eastside Emergency Center	ELD	\$8,127,442
Brightmoor Homes III	Detroit	MI	50	X	X		50	0	2003	2018	\$890,879.00	NRP / NDND	SF	\$9,477,288
Nortown Homes I	Detroit	MI	50	X	X		50	0	2003	2018	\$890,879.00	NRP / Nortown CDC	SF	\$9,927,315
Brewer Park Homes	Detroit	MI	50	X	X		50	0	2003	2018	\$890,879.00	NRP / Eastside Emergency Center	SF	\$9,718,449
Pinigree Park Homes	Detroit	MI	50	X	X		50	0	2003	2018	\$890,879.00	NRP / Eastside Emergency Center	SF	\$9,524,923
St. John Homes I	Detroit	MI	45		X		45	0	2004	2019	\$784,126.00	NRP / St. Johns CDC	SF	\$7,873,102
Preston Pointe at Brownstown	Brownstown Twp.	MI	144		X	X	129	15	2004	2019	\$459,272.00	NRP	MF	\$15,281,469
Monroe Elderly (Creekside Village)	Monroe Twp.	MI	77		X	X	58	19	2004	2034	\$194,714.00	NRP / Lutheran Homes of MI	ELD	\$6,889,839
MLK Homes	Detroit	MI	45		X		45	0	2004	2019	\$759,411.00	NRP / MLK - Buchanan CDC	SF	\$8,004,918
Creekside Homes	Detroit	MI	45		X		45	0	2004	2019	\$759,411.00	NRP / Creekside CDC	SF	\$7,858,965
Conner Creek Elderly I	Detroit	MI	48		X		48	0	2004	2034	\$611,968.00	NRP / Detroit Community Initiative	ELD	\$6,329,766
Nortown Homes II	Detroit	MI	45		X		45	0	2004	2019	\$759,411.00	NRP / Nortown CDC	SF	\$7,805,618
East Village Homes	Detroit	MI	50		X		50	0	2005	2020	\$956,451.00	NRP / FHC	SF	\$9,507,298
Northwest Unity Homes	Detroit	MI	45		X		45	0	2005	2020	\$819,977.00	NRP / Northwest Unity Missionary Baptist Church	SF	\$8,445,372
Saratoga Homes	Detroit	MI	49		X		49	0	2005	2020	\$922,454.00	NRP / Northeast Village CDC	SF	\$10,017,299
Brightmoor Homes IV	Detroit	MI	45		X		45	0	2005	2020	\$856,682.00	NRP / NDND	SF	\$9,356,162
Hope Park Homes	Detroit	MI	36		X		36	0	2005	2020	\$700,721.00	NRP / NDND	SF	\$7,526,068
Melrose Square Homes	Detroit	MI	24		X		24	0	2005	2020	\$420,896.00	NRP / Vanguard CDC	SF	\$4,811,959
Ephesus Homes	Detroit	MI	45		X		45	0	2007	2037	\$982,381.00	NRP / Ephesus CDC	SF	\$9,930,000
Vanguard Elderly	Detroit	MI	48		X		48	0	2007	2022	\$858,403.00	NRP / VEDC	ELD	\$8,712,694
Saks Park Homes	Detroit	MI	45		X		45	0	2007	2022	\$890,960.00	NRP / WOTHA	SF	\$9,020,116
Maxwell Homes	Detroit	MI	30	X	X		30	0	2008	2023	\$607,731.00	NRP/Vanguard	SF	
West Oakland Homes	Detroit	MI	45	X	X		45	0	2008	2023	\$865,889.00	NRP/Vanguard	SF	
NDNI Elderly	Detroit	MI	48	X	X		48	0	2008	2023	\$803,307.00	NRP/DCI	ELD	
Northwest Unity Homes II	Detroit	MI	45	X	X		45	0	2008	2023	\$865,889.00	NRP/ONEDA	SF	
STATE OF MICHIGAN TOTALS UNITS			UNITS				Market							
			1,368				54,129							

Multi Family Properties	1
Single Family Properties	21
Elderly Properties	5

EXPERIENCE IN NORTH CAROLINA



Property Name	City	State	Total Units	HOME or HTF	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	Multi-Family(MF)/Single Family(SF)/Elderly(ELD)	Total Development Cost
Falls Pointe @ the Park	Durham	NC	312		X	X	173	139	2000	2030	494,753	NRP	MF	\$31,866,716
Woodhawk	Rocky Mountain	NC	58	X	X		58	0	2000	2030	331,897	NRP	ELD	\$4,127,399
Cardinal Pointe I	Shallotte	NC	60		X		60	0	2002	2033	408,251	NRP	MF	\$5,954,253
Gateway Park	Raleigh	NC	84		X	X	84	0	2003	2033	421,001	NRP	MF	\$10,972,496
Cardinal Pointe II	Shallotte	NC	60		X		60	0	2003	2033	415,242	NRP	MF	\$6,093,195
Vineyard Pointe	Wilmington	NC	58		X		58	0	2003	2033	535,191	NRP	MF	\$7,222,177
Magnolia Pointe	Durham	NC	156		X	X	156	0	2004	2034	730,165	NRP	MF	\$17,797,038
Cooper's Pointe	Burgaw	NC	64		X		64	0	2005	2035	642,103	NRP	MF	\$6,512,883
Magnolia Pointe II	Durham	NC	110	Conventional			0	110	2005	2035	N/A	NRP	MF	
Cardinal Pointe III	Shallotte	NC	72		X		57	15	2005	2035	447,037	NRP	MF	\$7,621,740
Egret Pointe	Winnabow	NC	64		X		51	13	2005	2035	382,223	NRP	MF	\$7,221,771
Alderbrook Pointe	Washington	NC	64		X		64	0	2010	2040	817,263	NRP/Mid-Atlantic Foundation	MF	\$9,661,796
Winslow Pointe	Greenville	NC	84		X		84	0	2011	2041	824,415		MF	\$10,317,720
Brighton Pointe*	Raleigh	NC	80		X		80	0	2012	2042		NRP	MF	
135 West Apartments*	Charlotte	NC	290	Conventional			0	290					MF	
The Equinox*	Raleigh	NC	234	Conventional			0	234					MF	
STATE OF NORTH CAROLINA			UNITS				LIHTC	Market						
			1,850				1,049	801						

* Currently under development/construction

100% Affordable Properties	10
Multi Family Properties	15
Single Family Properties	0
Elderly Properties	16

EXPERIENCE IN NEW YORK, PENNSYLVANIA & VIRGINIA



Property Name	City	State	Total Units	HOME	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participati on	Tax Credit Award Amount	Owners	Multi-Family(MF)/Single Family(SF)/Elderly(ELD)	Total Development Cost
Homes of Syracuse	Syracuse	NY	50	X	X		50	0	2010	2040	\$1,042,857.00	Syracuse Housing Authority	SF	\$11,102,874
Sisson Reserve	Moreau	NY	80		X		68	12	2011		\$1,146,146.00	PathStone Housing Action Corp.	MF	\$17,310,556.00
			UNITS				LIHTC	Market						
			130				118	12						
														\$28,413,430

Multi Family Properties 1

Single Family Properties 1

Elderly Properties 0

Property Name	City	State	Total Units	HOME	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	MF/SF	Total Development Cost
Farrell Homes	Farrell	PA	44		X		44	0	2011	2041	34 ELD 10 SF	\$11,765,324
			UNITS				LIHTC	Market				\$11,765,324
			44				44	0				

Multi Family Properties 0

Single Family Properties 1

Elderly Properties 1

Property Name	City	State	Total Units	HOME	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	MF/SF/ELD	Total Development Cost
Grand Oaks Apts.	Chesterfield	VA	184		X	X	184	0	2004	2034	\$626,558.00	NRP	MF	\$22,748,818
Grand Oaks Senior	Chesterfield	VA	32		X	X	32	0	2005	2035	\$141,589.00	NRP	ELD	\$4,567,444
			UNITS				LIHTC	Market						
			216				216	0						
														\$27,316,262

Multi Family Properties 1

Single Family Properties 0

Elderly Properties 1

EXPERIENCE IN OHIO



Property Name	City	State	Total Units	HOME	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	MF/SF	Total Development Cost
NE Neighborhood Homes	Cleveland	OH	50	X	X		50	0	1994	1997	\$438,057.00	North East Neigh. Dev. Corp	SF	\$4,425,909
Akron Homes II	Akron	OH	30		X		30	0	1995	1998	\$274,813.00	East Akron Neigh. Dev. Corp. (EANDC) / NRP	SF	\$2,603,115
Buckeye Homes	Cleveland	OH	35	X	X		35	0	1995	1998	\$387,461.00	Buckeye Area Dev. Corp	SF	\$3,597,540
NE Neighborhood Homes II	Cleveland	OH	50	X	X		50	0	1995	1998	\$480,042.00	North East Neigh. Dev. Corp	SF	\$4,659,215
Union Miles Homes II	Cleveland	OH	43	X	X		43	0	1995	1998	\$443,730.00	Union Miles Dev. Corp.	SF	\$4,283,299
Lorain Homes	Lorain	OH	8		X		8	0	1995	2010	\$72,527.00	NRP	SF	\$900,000
Toledo Homes	Toledo	OH	48	X	X		32	16	1995	1998	\$482,175.00	Organizing Neighbors Yielding Excellence	SF	\$4,616,186
Choice Homes	Youngstown	OH	40	X	X		40	0	1995	2010	\$355,948.00	Choice, Inc.	SF	\$3,605,882
Jubilee Homes I	Youngstown	OH	30	X	X		30	0	1995	2010	\$283,607.00	NRP & Jubilee Urban Renewal	SF	\$2,927,572
West Akron Homes	Akron	OH	40	X	X		40	0	1996	1999	\$382,390.00	East Akron Neigh Dev. C.	SF	\$3,801,619
ABCD Homes	Canton	OH	40	X	X		40	0	1996	1999	\$365,903.00	Assoc. for Better Comm. Dev. Corp.	SF	\$4,036,751
Buckeye Homes II	Cleveland	OH	35	X	X		35	0	1996	1999	\$327,310.00	Buckeye Area Dev. Corp.	SF	\$3,576,665
Glenbrooke Homes	Cleveland	OH	32	X	X		32	0	1996	1999	\$331,980.00	Glenville Dev. Corp.	SF	\$3,350,182
Toledo Homes II	Toledo	OH	29	X	X		29	0	1996	1999	\$380,189.00	Organizing Neighbors Yielding Excellence	SF	\$3,501,417
TOTCO Homes	Toledo	OH	31	X	X		31	0	1996	1999	\$270,609.00	Toledo Olde Town Community Org.	SF	\$3,247,949
Warren First Homes	Warren	OH	49	X	X		49	0	1996	2011	\$481,861.00	NRP & Sunshine, Inc.	MF	\$5,015,344
South Akron Homes	Akron	OH	45		X		45	0	1997	2012	\$427,517.00	East Akron Neigh. Dev. Corp. (EANDC) / NRP	SF	\$4,010,310
Campbell Commons I	Campbell	OH	30	X	X		30	0	1997	2000	\$312,244.00	Common Wealth, Inc.	SF	\$3,207,525
Ashbury Homes	Cleveland	OH	10	X	X		10	0	1997	2000	\$323,752.00	NRP	SF	
Mt. Pleasant Homes III	Cleveland	OH	40	X	X		40	0	1997	2000	\$373,836.00	Mt. Pleasant NOW Dev. Corp	SF	\$3,780,382
Mansfield Homes I	Mansfield	OH	44	X	x		44	0	1997	2000	\$522,376.00	Central City Economic Dev. Council	SF	\$4,557,884
North River Homes	Toledo	OH	49	X	X		49	0	1997	2000	\$512,794.00	NorthRiver Dev. Corp.	SF	\$5,895,138
Warren Elderly	Warren	OH	64	X	X		64	0	1997	2027	\$439,341.00	NRP & National Church Residents	ELD	\$4,674,050
Warren Homes II	Warren	OH	40	X	X		40	0	1997	2000	\$391,244.00	Sunshine of Warren	SF	\$3,619,660
Choice Homes II	Youngstown	OH	39	X	X		39	0	1997	2000	\$390,957.00	Choice, Inc.	SF	\$4,260,314

EXPERIENCE IN OHIO (pg. 2)

Property Name	City	State	Total Units	HOME	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	MF/SF	Total Development Cost
Jubilee Homes II	Youngstown	OH	37	X	X		37	0	1997	2000	\$369,325.00	Greater Youngstown Coalition of Christian / Jubilee Urban Renewal	SF	\$3,930,769
North Akron Homes	Akron	OH	40		X		40	0	1998	2013	\$432,431.00	East Akron Neigh. Dev. Corp. (EANDC) / NRP	SF	\$4,425,817
Campbell Commons II	Campbell	OH	38	X	X		38	0	1998	2001	\$436,208.00	Common Wealth, Inc.	SF	\$4,379,065
ABCD Homes II	Canton	OH	38	X	X		38	0	1998	2001	\$429,505.00	Assoc. for Better Comm. Dev. Corp.	SF	\$4,562,067
Gabriel's Green	Cleveland	OH	50	X	X		50	0	1998	2001	\$468,479.00	Lutheran Housing Corp.	ELD	\$4,528,963
Glenbrooke Homes II	Cleveland	OH	47	X	X		47	0	1998	2001	\$572,493.00	Glenville Dev. Corp.	SF	\$5,502,246
Union Miles Homes III	Cleveland	OH	25	X	X		25	0	1998	2001	\$348,436.00	Union Miles Dev. Corp.	SF	\$3,139,655
Portage Homes I	Kent	OH	30	X	X		30	0	1998	2001	\$294,946.00	CEDCORP	SF	\$3,875,378
Mansfield Homes II	Mansfield	OH	30	X	X		30	0	1998	2001	\$338,219.00	Central City Economic Dev. Council	SF	\$3,479,657
Saybrook Elderly	Saybrook	OH	80	X	X		80	0	1998	2028	\$502,456.00	NRP	ELD	\$6,171,317
Warren Homes III	Warren	OH	40	X	X		40	0	1998	2013	\$434,580.00	Sunshine of Warren - Trumbull, Inc.	SF	\$4,647,414
Choice Homes III	Youngstown	OH	40	X	X		40	0	1998	2001	\$439,899.00	Choice, Inc.	SF	\$4,622,291
Jubilee Homes III	Youngstown	OH	48	X	X		48	0	1998	2001	\$539,873.00	Greater Youngstown Coalition of Christian / Jubilee Urban Renewal	SF	\$5,566,239
Campbell Communities	Campbell	OH	57	X	X		57	0	1999	2002	\$529,779.00	Common Wealth, Inc.	ELD	\$5,690,794
Glenville Elderly Apts.	Cleveland	OH	33	X	X		33	0	1999	2002	\$304,085.00	Glenville Dev. Corp.	ELD	\$3,479,663
Greater Linden Homes	Columbus	OH	39	X	X		39	0	1999	2002	\$448,791.00	Columbus Housing Partnership, Inc.	SF	\$4,973,594
Wkr. Hsg. & E. Liverpool	E. Liverpool	OH	32	X	X		32	0	1999	2014	\$323,252.00	Common Wealth, Inc.	SF	\$3,735,562
Four Seasons at Kent	Kent	OH	54	X	X		54	0	1999	2002	\$372,452.00	CEDCORP	ELD	\$5,288,260
Toledo Elderly	Toledo	OH	80	X	X		64	16	1999	2029	\$533,837.00	NRP	ELD	\$5,821,100
Warren Elderly II	Warren	OH	64	X	X		64	0	1999	2029	\$441,636.00	NRP & National Church Residents	ELD	\$5,101,347
Summit Lake Homes	Akron	OH	40	X	X		40	0	2000	2003	\$487,775.00	East Akron Neigh. Dev. Corp.	SF	\$4,971,278
Broadway Elderly	Cleveland	OH	42	X	X		33	9	2000	2015	\$322,085.00	Jennings Inc. / Buckeye Comm. Hope Foundation	ELD	\$4,949,705
Southern Heights Homes	Lorain	OH	63	X	X		56	7	2000	2003	\$464,113.00	N. Sunrise Properties, Inc.	SF	\$6,135,597
Mansfield Homes III	Mansfield	OH	30	X	X		30	0	2000	2015	\$377,329.00	NRP & Central City Economic Dev. Council	SF	\$4,027,145
Springfield Homes	Springfield	OH	50	X	X		50	0	2000	2015	\$573,101.00	North Hills Apartments, Inc.	SF	\$6,621,175

EXPERIENCE IN OHIO (pg. 3)



Property Name	City	State	Total Units	HOME	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	MF/SF	Total Development Cost
Steubenville Elderly	Steubenville	OH	35	X	X		35	0	2000	2003	\$310,756.00	Common Wealth, Inc.	ELD	\$4,447,842
Oakwood Homes	Toledo	OH	40	X	X		40	0	2000	2003	\$493,113.00	Toledo Central City Neigh.	SF	\$5,174,164
North Heights Homes	Young/ Steub	OH	16	X	X		8	8	2000	2015	\$100,902.00	NRP & Common Wealth, Inc.	SF	\$1,298,268
Choice Homes IV	Youngstown	OH	38	X	X		38	0	2000	2003	\$485,681.00	Choice, Inc.	SF	\$5,079,303
Eagle Heights Homes	Youngstown	OH	10	X	X		5	5	2000	2015	\$62,035.00	NRP & Jubilee Urban Renewal	SF	\$1,161,425
Akron Senior Housing	Akron	OH	40	X	X		40	0	2001	2004	\$271,021.00	East Akron Neigh. Dev. Corp	MF	\$3,908,038
Glenville Elderly II	Cleveland	OH	48	X	X		33	15	2001	2004	\$316,510.00	Glenville Dev. Corp.	ELD	\$5,032,894
Ohio City Elderly	Cleveland	OH	40	X	X		28	12	2001	2004	\$211,949.00	BCHF / Detroit Shoreway / OCNW	ELD	\$4,276,774
Ecumenical Homes I	Dayton	OH	49	X	X	X	49	0	2001	2016	\$291,434.00	Ecumenical Neigh. Dev. Corp. / NRP	SF	\$8,482,047
Jennings Senior Housing	Garfield	OH	42	X	X		42	0	2001	2004	\$219,859.00	Jennings Hall, Inc. / BCHF	ELD	\$4,584,754
Mansfield Homes IV	Mansfield	OH	30	X	X		24	6	2001	2016	\$312,595.00	NRP & Central City Economic Dev. Council	SF	\$4,190,133
Enclave at Kennedy Ridge	North Olmsted	OH	40	Conventional			0	40	2001	present	N/A	NRP	MF	
Saybrook Elderly II	Saybrook	OH	48	X	X		33	15	2001	2016	\$309,406.00	NRP & CEDCORP	ELD	\$4,876,894
Oakwood Homes II	Toledo	OH	40	X	X		40	0	2001	2004	\$516,852.00	Toledo Central City Neigh.	SF	\$5,480,362
Choice Homes V	Youngstown	OH	40	X	X		40	0	2001	2004	\$486,293.00	Choice, Inc.	SF	\$5,423,154
Ashtabula Homes I	Ashtabula	OH	40	X	X		40	0	2002	2005	\$438,530.00	CEDCORP	SF	\$6,191,755
Cherry Homes	Canton	OH	30	X	X		25	5	2002	2005	\$335,233.00	ABCD / EANDC	SF	\$4,337,542
Gateway Homes	Canton	OH	30	X	X		25	5	2002	2005	\$332,043.00	ABCD / EANDC	SF	\$4,292,055
Columbus Elderly	Columbus	OH	50	X	X		42	8	2002	2005	\$384,247.00	Buckeye Community Hope Foundation	ELD	\$5,230,068
Shannon Glen	Columbus	OH	210		X	X	210	0	2002	2032	\$604,527.00	NRP	MF	\$21,042,492
Craig Beach Homes	Craig Beach	OH	34	X	X		28	6	2002	2005	\$280,508.00	CEDCORP	SF	\$3,368,801
Mansfield Homes V	Mansfield	OH	30	X	X		30	0	2002	2005	\$336,039.00	Central City Economic Dev. Council	SF	\$4,276,050
Ontario Place Homes	Toledo	OH	23	X	X		19	4	2002	2005	\$260,015.00	The Oakwood Company / NorthRiver Dev. Corp	SF	\$3,486,466
Pontiac Place Homes	Toledo	OH	11	X	X		9	2	2002	2005	\$126,086.00	The Oakwood Company / NorthRiver Dev. Corp	SF	\$1,771,492
Choice Elderly	Youngstown	OH	40	X	X		34	6	2002	2005	\$345,351.00	Choice, Inc.	ELD	\$4,286,602

EXPERIENCE IN OHIO (pg. 4)

Property Name	City	State	Total Units	HOME	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	MF/SF	Total Development Cost
Choice Homes VI	Youngstown	OH	40	X	X		34	6	2002	2005	\$455,708.00	Choice, Inc.	SF	\$5,742,304
Jubilee Homes IV	Youngstown	OH	40	X	X		34	6	2002	2005	\$457,792.00	Choice, Inc.	SF	\$5,820,456
Northside Homes	Youngstown	OH	46	X	X		39	7	2002	2005	\$521,178.00	Common Wealth, Inc.	SF	\$6,886,187
Greenwood Homes	Zanesville	OH	25	X	X		21	4	2002	2005	\$272,183.00	Zanesville Dev. Corp.	SF	\$3,575,180
EANDC Homes	Akron	OH	32	X	X		32	0	2003	2006	\$552,754.00	East Akron Neigh. Dev. Corp.	SF	\$5,523,740
Alliance Homes II	Alliance	OH	40	X	X		37	3	2003	2006	\$612,510.00	Rural Opportunities, Inc.	SF	\$6,335,642
Ashtabula Homes II	Ashtabula	OH	40	X	X		40	0	2003	2005	\$633,757.00	CEDCORP	SF	\$6,998,251
Bella Vista	Dayton	OH	251		X	X	251	0	2003	2033	\$955,210.00	NRP/Levin	MF	\$31,236,119
Dayton Homes II	Dayton	OH	60	X	X		60	0	2003	2018	\$884,256.00	Ecumenical Neigh. Dev. Corp. / NRP	SF	\$9,663,831
Mansfield Homes VI	Mansfield	OH	40	X	X		40	0	2003	2006	\$588,495.00	Central City Economic Dev. Council	SF	\$6,382,654
Trotwood Homes	Trotwood	OH	56	X	X		56	0	2003	2006	\$835,935.00	Buckeye Community Hope Foundation	SF	\$9,098,553
Jubilee Homes V	Youngstown	OH	40	X	X		40	0	2003	2006	\$589,820.00	Choice, Inc.	SF	\$6,342,235
Glenbrooke Homes III	Cleveland	OH	60	x	X		60	0	2004	2007	\$961,423.00	Glenville Dev. Corp.	SF	\$11,325,842
New Riverbend Homes	Elyria	OH	60	X	X		60	0	2004	2007	\$964,128.00	New Sunrise Properties, Inc.	SF	\$12,430,379
Massillon Homes	Massillon	OH	50	X	X		50	0	2004	2007	\$785,353.00	East Akron Neigh. Dev. Corp.	SF	\$9,319,043
Salem Senior Housing	Salem	OH	48	X	X		48	0	2004	2007	\$421,939.00	Rural Opportunities, Inc.	ELD	\$6,035,482
Toledo Elderly II	Toledo	OH	74	X	X		74	0	2004	2034	\$442,426.00	Neighborhood Properties, Inc. / NRP	ELD	\$9,629,270
Stephenson Pointe	Akron	OH	30	X	X		30	0	2005	2035	\$497,372.00	East Akron Neigh. Dev. Corp.	MF	\$6,920,462
New Dayton Homes I	Dayton	OH	40	X	X		40	0	2005	2035	\$628,661.00	NRP	SF	\$6,848,540
Norwalk Senior II	Norwalk	OH	60	X	X		60	0	2005	2035	\$575,530.00	Central City Economic Dev. Council / NRP	ELD	\$8,280,078
Bowling Green Senior	Bowling Green	OH	64	X	X		64	0	2006	2036	\$684,361.00	NRP	ELD	\$10,109,856
Massillon Homes II	Massillon	OH	30	X	X		30	0	2006	2009	\$499,999.00	ABCD / EANDC	SF	\$5,712,294
Norwalk Senior	Norwalk	OH	40	X	X		40	0	2006	2036	\$428,063.00	NRP	ELD	\$5,735,337
Washington Homes	Akron	OH	40	X	X		40	0	2007	2037	\$812,357.35	EANDC	SF	\$9,348,501
Canton Elderly	Canton	OH	40	X	X		40	0	2007	2010	\$599,989.00	ABCD / NRP	ELD	\$7,582,323

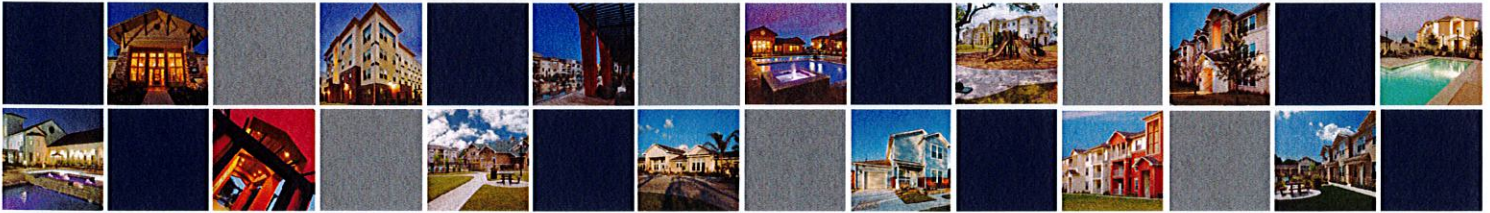
EXPERIENCE IN OHIO (pg. 5)



Property Name	City	State	Total Units	HOMÉ	HTC	MR Bonds	Low Income Units	Market Rate Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	MF/SF	Total Development Cost
Village Green Elderly	Cleveland	OH	50	X	X		50	0	2007	2037	\$765,619.00	NRP	ELD	\$9,201,305
Choice Elderly II	Youngstown	OH	40	X	X		40	0	2007	2010	\$589,180.00	Choice, Inc.	ELD	\$6,733,538
Alliance Elderly	Alliance	OH	56	X	X		56	0	2008	2038	\$934,807.00	NRP	ELD	\$9,785,456
Denison Elderly	Cleveland	OH	61	X	X		61	0	2008	2038	\$965,261.00	NRP / CHR	ELD	\$11,219,257
North Central Village	Columbus	OH	74	X	X		74	0	2008	2038	\$1,000,000.00	NRP / Miracit	ELD	\$12,043,455
Boulevard Homes	Columbus	OH	40	X	X		40	0	2009	2039	\$949,777.00	NRP/ Franklinton Development Assoc	SF	\$9,477,108
Franklinton Senior	Columbus	OH	54	X	X		54	0	2009	2039	\$939,316.00	NRP	ELD	\$9,648,115
Massillon Senior	Massillon	OH	52	X	X		52	0	2009	2039	\$1,000,000.00	NRP/ABCD	ELD	\$9,795,521
Weinland Park Homes	Columbus	OH	40		X		40	0	2010	2040	\$812,223.00	NRP/Waggenbrenner	SF	\$8,587,675
The Village at Arlington	Youngstown	OH	60		X		60	0	2010	2040	\$1,000,000.00	YMHA	MF	\$9,746,310
LMHA Oberlin Homes	Oberlin	OH	51		X		51	0	2011	2041	\$860,732.00	LMHA	MF	\$8,771,819
The Village at Arlington II	Youngstown	OH	60		X		60	0	2011	2041	\$954,582.00	NRP	MF	\$9,746,310
Maple Brook at Golden Pond	Kent	OH	68		X		68	0	2012	2042	\$1,188,595.00	NRP	MF	\$11,381,358
Southern Gateway Homes	Columbus	OH	40		X		40	0	2012	2042	\$973,107.00	CD4AP / NRP	SF	\$9,894,121
			UNITS					LHHC	Market					
			5,224					5,013	211				\$682,393,288	

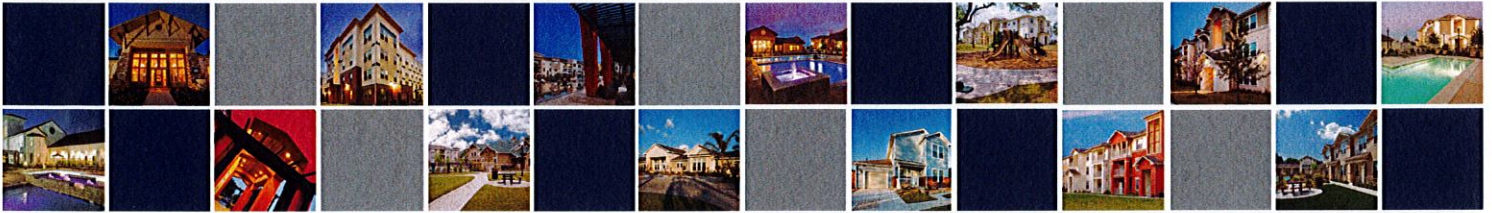
Multi Family Properties	10
Single Family Properties	75
Elderly Properties	29

EXPERIENCE IN TEXAS



Property Name	City	State	Total Units	HOME	HTC	Mort. Rev. Bonds	Low Income Units	MR Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	MF/SF/ELD	Total Development Cost
Commons of Grace	Houston	TX	108		X		86	22	2004	2036	\$660,701 / \$48,106	NRP/Commons of Grace	ELD	\$11,610,917
Reserve II at Las Brisas	Irving	TX	180		X		144	36	2004	2019	\$822,062	NRP/ Dallas Housing Auth.	MF	\$17,203,975
The Villas at Costa Biscaya	San Antonio	TX	250	X	X	X	250	0	2004	2019	\$862,911	NRP / Agape	MF	\$14,169,403
The Villas at Costa Cadiz	San Antonio	TX	172	X	X	X	172	0	2004	2019	\$588,003	NRP / Agape	MF	\$14,355,874
Costa Tarragona I	Corpus Christi	TX	250	HTF	X	X	250	0	2005	2020	\$900,333	NRP / Corpus Christi Housing Auth.	MF	\$21,556,059
Reserve I at Las Brisas	Irving	TX	261		X		0	261	2005	2020	N/A	NRP / Dallas Housing Auth.	MF	\$22,689,601
Costa Valencia	San Antonio	TX	230		X	X	230	0	2005	2020	\$838,663	NRP / SAHA	MF	\$21,037,911
San Juan Square I	San Antonio	TX	143		X		137	6	2005	2020	\$999,398 / \$85,948	NRP / SAHA	MF	\$14,917,747
The Alhambra	San Antonio	TX	140		X		134	6	2005	2020	\$946,988 / \$79,507	NRP / SAHA	ELD	\$13,605,088
Costa Verde	Clute	TX	188		X	X	188	0	2006	2036	\$798,840	NRP/NRC	MF	\$19,804,745
Costa Almadena	San Antonio	TX	176		X	X	174	2	2006	2036	\$734,966	NRP / Bexar Housing Auth.	MF	\$18,527,572
Costa Mirada	San Antonio	TX	212		X	X	211	1	2006	2036	\$885,339	NRP / SAHA	MF	\$21,735,075
The Gibraltar	Clute	TX	48	X	X		48	0	2007	2037	\$575,334 / \$20,068	NRP/NRC	ELD	\$7,104,543
Costa Rialto	Houston	TX	216		X	X	216	0	2007	2037	\$942,498	NRP	MF	\$24,597,390
Costa Vizcaya	Houston	TX	252		X	X	252	0	2007	2037	\$1,087,975	NRP	MF	\$28,173,642
San Juan Square II	San Antonio	TX	144		X		138	6	2007	2037	\$1,311,510	NRP / SAHA	MF	\$18,367,636
Costa Ibiza	Houston	TX	216		X	X	216	0	2008	2038	\$879,252	NRP	MF	\$23,843,556
Woodmont Apartments	Fort Worth	TX	252	X	X	X	252	0	2009	2039	\$1,029,811	NRP / Fort Worth Housing Auth.	MF	\$29,180,701
Costa Esmeralda	Waco	TX	112		X		112	0	2008	2048	\$1,086,058	THF Housing Development Corp / NRP	MF	\$13,114,323
Cevallos Lofts	San Antonio	TX	252		X	X	63	189	2008	2039	\$285,205	SA Housing Trust PFC / NRP	MF	\$38,009,173
The Mirabella	San Antonio	TX	172	X	X	X	172	0	2008	2039	\$775,146	Las Varas PFC / NRP	ELD	\$20,618,788
Casa Brazoria	Clute	TX	36		X		36	0	2009	2049	\$876,319	NRP / NRC	SF	\$7,443,840
Crestshire Village	Dallas	TX	74		X		74	0	2009	2049	\$1,123,143	The Thomas RPDC Co / M Group Holdings	MF	\$11,187,883
Four Seasons at Clear Creek	Fort Worth	TX	96		X		92	4	2009	2049	\$921,081	NRP / Merced Housing Texas	MF	\$12,379,244
Costa Mariposa	Galveston Court	TX	252	X	X	X	252	0	2009	2049	\$975,006	NRP / UPCDC Texas Inc.	MF	\$28,327,265
Golden Bamboo Village II	Houston	TX	116		X		116	0	2009	2049	\$1,621,465	VN Teamwork / CHR	MF	\$15,242,100
Tierra Pointe	Karnes County	TX	80		X		80	0	2009	2049	\$1,061,463	Merced Housing Texas	MF	\$9,977,193
Montabella Pointe	San Antonio	TX	144		X		144	0	2009	2049	\$1,731,393	Housing & Community Services, Inc. (HCS)	MF	\$17,922,859
Encino Pointe	San Marcos	TX	252	X	X	X	252	0	2009	2039	\$1,033,705	NRP / Capital Area Finance Corp.	MF	\$29,527,007

EXPERIENCE IN TEXAS



Property Name	City	State	Total Units	HOME	HTC	Mort. Rev. Bonds	Low Income Units	MR Units	Term of Participation	Term of Participation	Tax Credit Award Amount	Owners	MF/SF/E LD	Total Development Cost
Costa Tarragona II	Corpus Christi	TX	96		X		96	0	2010	2040	\$1,333,459	CCHFC / NRP	MF	\$13,011,915
Race Street Lofts	Fort Worth	TX	36		X		36	0	2010	2040	\$592,207	FWHFC / NRP	MF	\$7,924,257
Golden Bamboo Village II	Houston	TX	130		X		130	0	2010	2040	\$1,611,321	VN Teamwork, Inc.	ELD	\$16,967,475
La Terraza at Lomas del Sur	Laredo	TX	128		X		128	0	2010	2040	\$1,688,609	Laredo Public Facility Corp.	MF	\$17,290,791
Auburn Square	Vidor	TX	80		X		80	0	2010	2040	\$1,100,480	Legacy Community Development Corp	MF	\$11,649,785
Terrell Homes I	Fort Worth	TX	54		X		54	0	2010		\$1,136,782	FWHFC / NRP	SF	\$12,309,976
The Terrace at Haven for Hope	San Antonio	TX	140		X		140	0	2010		\$1,638,351	Haven for Hope of Bexar County / CHR	MF	\$16,294,819
Azure Pointe	Beaumont	TX	140		X		140	0	2011	2051	\$1,962,797	Beaumont Housing Authority / NRP	MF	\$19,178,514
Oasis Cove	Canadian	TX	64	X	X		56	8	2011	2051	\$760,840	THF Housing Development Corp / Petros-Oasis, LLC	MF	\$8,195,331
Playa Del Pueblo	Midland	TX	96		X		96	0	2011	2051	\$1,315,954	Midland Community Development Corp / LRJ Consulting, LLC	MF	\$13,395,364
Brooks City Base	San Antonio	TX	300		Conventional		0	300				NRP	MF	\$26,900,000
Belleza at Cresta Bella	San Antonio	TX	290		Conventional		0	290				NRP/WCHYP II Cresta Bella Investor LLC	MF	\$32,000,000
The Allure at Cedar Park	Cedar Park	TX	334		Conventional		0	334				NRP / Carolville Ltd.	MF	\$34,500,000
Tobin Lofts	San Antonio	TX	222		Conventional		0	222					MF	\$29,500,000
Vivo	Dallas	TX	200		Conventional		0	200					MF	\$31,000,000
			UNITS					LIHTC	Market					
			7,334					5,447	1,887					
														\$807,534,445

Multi Family Properties 37
Single Family Properties 2
Elderly Properties 5