

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: October 19, 2017

Item Number: **008**

Economic Development Department

Authorize negotiation and execution of an amendment to a parking agreement with UP Schneider, L.P., related to parking privileges for retail patrons and employees of 401 West 2nd Street parking in the City Hall garage.

District(s) Affected: District 9

Lead Department	Economic Development
Fiscal Note	There is no fiscal impact. A fiscal note is not required.
Prior Council Action	December 16, 2010 - Council authorized negotiation and execution of an amendment to existing Parking Agreement; June 23, 2005- Council authorized negotiation and execution of a Disposition and Development Agreement with UP Schneider, L.P. for development of the Schneider Property.
For More Information	Margaret Shaw, Economic Redevelopment Project Manager, 512-974-6497; Jacob Culberson, Parking Services Manager, 512-974-1489

Additional Backup Information:

In December 2005, the City entered into a Parking Agreement with UP Schneider, L.P. ("Schneider

Parking Agreement”) pursuant to a Disposition and Development Agreement between the parties that assigned the Schneider Property sublease in Block 2 to UP Schneider, L.P. (“UP Schneider”). The Schneider Parking Agreement set out parking privileges in the City Hall garage for retail patrons and employees connected with retail business in the historic Schneider Building, which is currently leased by Lambert’s Downtown Barbecue, L.P. Subsequent City Council action in December 2010 extended the term of the Schneider Parking Agreement. These privileges expire on December 31, 2017.

This Recommendation for Council Action would authorize negotiation and execution of an amendment to the Schneider Parking Agreement with UP Schneider to continue parking privileges and offer free two-hour weekday parking validations through December 31, 2022. This does not increase the total number of parking spaces the City is currently obligated to provide for retail employees, and public parking for City Council and other official public meetings continue to take priority over retail use.