

**OPERATING BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

12/7/2017

CONTACT DEPARTMENT(S):

Austin Transportation

FUND(S):

Mobility

SUBJECT:

Approve an ordinance waiving fees in an amount not to exceed \$6,800,000 and requirements related to the vacation of right-of-way, associated with the development of Phase One of the 2016 Texas Capitol Complex Master Plan.

Estimate of Fees Waived:

\$6,800,000	Temporary Use of Right-of-Way Permit Fees
\$6,800,000	Total Estimated Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The combined total amount of fees waived for this item are estimated not to exceed \$6,800,000 and is anticipated to be waived over multiple fiscal years. The amount of \$6,800,000 reflects a conservative estimate of the fees based on the projected work that could be required to complete this project. A detailed listing of all the fees to be waived is attached as backup to this item on the Council agenda and is titled "Itemization of Estimated Fee Waivers".

Waiving fees for this project results in unrealized revenue for the Mobility Fund. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific projects the waiver of these fees reduces potential revenues that could be realized. Revenue for this project was not budgeted in FY2018; therefore, the waiver of these fees will not impact current year revenue projections.