



AGENDA
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM
BOARD MEETING
Tuesday, December 12, 2017 – 12:00 p.m.
418 E. Highland Mall Boulevard, Austin, Texas 78752

1. System member and citizen comments/correspondence
2. Review order of business
3. Receive reports on Ethics policy disclosure statements
4. Trustee Place 3 letter of resignation
5. Certification of Active Contributory Members Places 8 and 9 official election results as announced by the Nominating and Election Committee
6. Appointment of Trustee Place 5
 - A. Convene into executive session pursuant to Section 551.074, Texas Government Code, to deliberate the appointment of Trustee Place 5
 - B. Reconvene into public session and take action as determined appropriate by the Board regarding the appointment of Trustee Place 5
7. Administer Oath of Office
8. Consent items

All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Board member.

 - A. September 26, 2017 Board meeting minutes
 - B. October 17, 2017 Board workshop minutes
 - C. November 14, 2017 Board meeting minutes
 - D. Ratification, confirmation, and approval of August and September 2017 retirement and death benefits
 - E. Ratification, confirmation, and approval of disability application #6439
 - F. Ratification, confirmation, and approval of lease of real property
9. Disability Retirement application
 - A. Convene into executive session pursuant to Sec. 13, Art. 6243n, Tex. Rev. Civ. Stat. and Sec. 551.0785 Texas Government Code to consider and act on disability retirement application ref. # 3878
 - B. Reconvene into public session and take action as determined appropriate by the Board regarding disability retirement application ref # 3878

10. Discuss and consider 2018-2020 strategic plan
11. Long-term facility options
 - A. Convene into executive session pursuant to 551.072, Texas Government Code to deliberate the purchase, exchange, lease, or value of real property
 - B. Reconvene into public session and take action as determined appropriate by the Board regarding the purchase, exchange, lease, or value of real property
12. Investment Committee
 - A. Receive report from November 10, 2017 meeting
 - B. Discuss and consider real assets portfolio including current investment management agreements
 - C. Discuss and consider strategic partnership
 1. Consider BlackRock investment management agreement
 2. Consider Staff proposal for funding strategic partnership
 3. Consider transition management and related agreements
 - D. Discuss and consider Board Approved Policies I-1 “Statement of Investment Policy”, I-2 “Investment Consultant Operational Policy”, and S-1 “Site Visit Policy”
 - E. Discuss and consider committee charter
13. Policy Committee
 - A. Receive report from November 14, 2017 meeting
 - B. Discuss and consider revision to 2018 salary scale
 - C. Discuss and consider COAERS Bylaws
 - D. Discuss and consider education policy
 - E. Discuss and consider repealing Board policies:
 1. C-2 “Committee Authority and Procedures”
 2. C-4 “Contracts for Professional Services – Consultant Evaluation Process”
 3. D-2 “Duties and Responsibilities of Trustees, Officers, and Committee Chairs”
 4. D-5 “Documentation by Policy and Resolution”
 5. M-2 “Meetings and Agendas”
 6. T-2 “Tuition Reimbursement Program”
 - F. Discuss and consider committee charter
14. Audit & Finance Committee
 - A. Receive report from November 14, 2017 meeting, including third quarter 2017 financial statements
 - B. Discuss and consider 2018 budget
 - C. Discuss and consider KPMG engagement
 - D. Discuss and consider committee charter
 - E. Discuss and consider Board policies:
 1. Adoption of “Travel Reimbursement Policy”
 2. Repeal of Board Approved Policy T-1 “Training, Research, and Education Policy”
 3. Repeal of Board Approved Policy F-1 “Fixed Asset & Non-Capitalized Retirement and Disposal”

15. Disability Committee
 - A. Receive report from November 14, 2017 meeting
 - B. Discuss and consider committee charter
16. Receive updated committee assignments
17. Discuss and consider interest allocation in January 2018
18. Receive report from Benefits and Services Committee November 14, 2017 meeting
19. Receive update on Board educational activities including the following:
 - A. Reports on educational programs attended
 - B. Upcoming educational programs and conferences
 - C. State minimum educational training requirements
20. Review 2018 Board and Committee calendar
21. Executive Director Report
 - A. Update on elections
 - B. Development of Board news clips and website blog
 - C. Comparative calculation and retirement activity levels
22. Board self-evaluation
23. Executive Session
 - A. Convene into executive session pursuant to Tex. Government Code 551.074 to deliberate the evaluation, employment, and/or duties of the Executive Director
 - B. Reconvene into public session and take action, if any, as determined appropriate
24. Recognition of outgoing Trustees
25. Call for future agenda items

This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, or 551.0785, or Sec. 13, art. 624 Texas Rev. Civ. Stat.



Posted Date: December 8, 2017
City Hall, City of Austin

Christopher D. Hanson
Executive Director