



Financial Status Report – Sept. 2017

December 13, 2017

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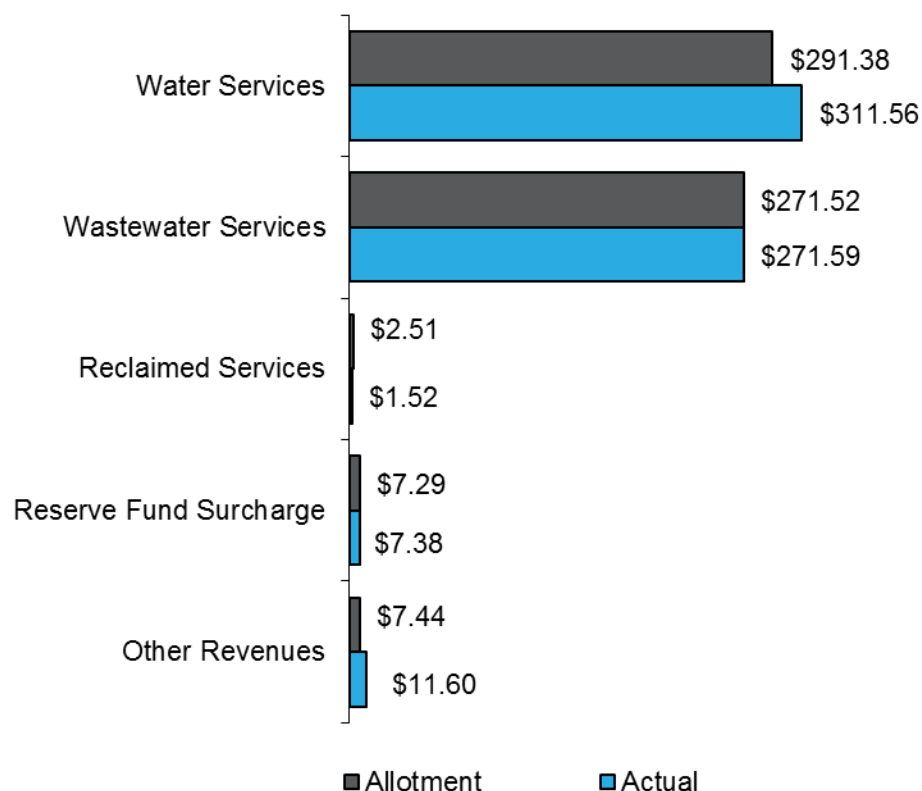




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Revenues

Revenue - Budget vs. Actual
Year-to-Date in Millions



Water Services

- \$20.18M Above Projections
- 6.9% Above Projections

Wastewater Services

- \$0.07M Above Projections
- <0.1% Above Projections

Total Revenues

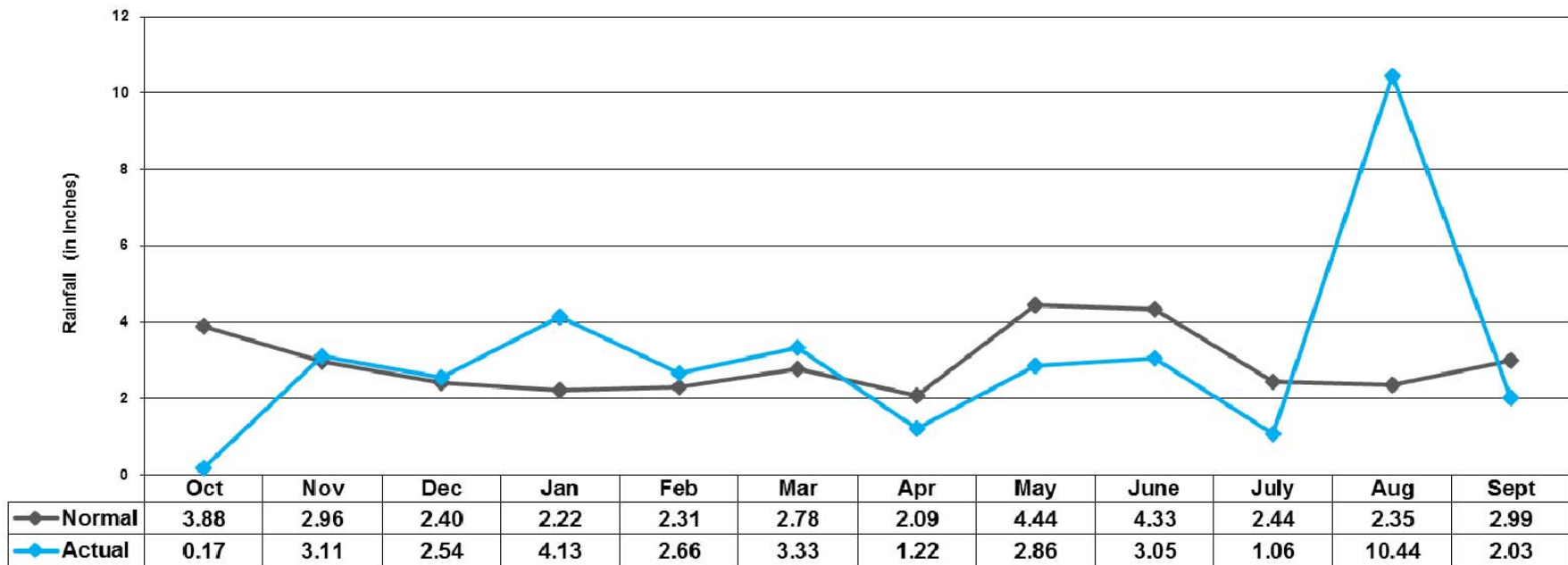
- \$640.30M
- \$23.50M Above Projections
- 4.1% Above Projections



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Rainfall by Month (Inches)

Rainfall by Month
Normal vs. Actual
FY 2016-2017



In September, 2.03 inches of rain fell, 0.96 inches below normal for the month. For the fiscal year, rainfall has totaled 36.60 inches, 4.0% more than the normal amount of 35.19 inches.

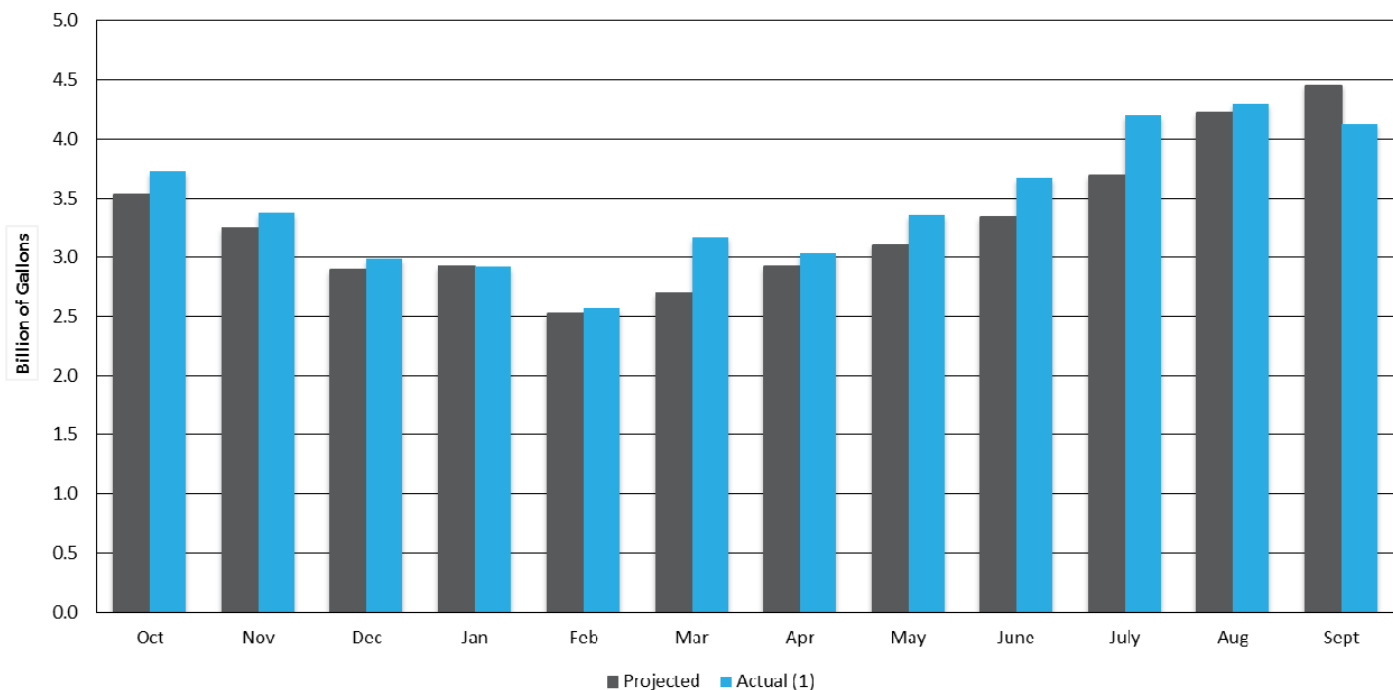
(1) Please note that a restatement has been made to the Actual consumption data to reflect final adjustments made subsequent to close.



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Billed Water Consumption by Month (Billions of Gallons)

Consumption by Month
Projected vs. Actual
FY 2016-2017



Average Residential Water Consumption	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Projected	3.53	3.24	2.89	2.92	2.52	2.69	2.92	3.10	3.34	3.69	4.22	4.45
Actual (1)	3.72	3.37	2.99	2.92	2.57	3.16	3.03	3.36	3.67	4.20	4.30	4.13
Variance	0.19	0.13	0.10	0.00	0.047	0.47	0.11	0.26	0.33	0.51	0.08	-0.32
Variance %	5.4%	4.2%	3.4%	0.0%	1.9%	17.6%	3.9%	8.3%	9.8%	13.8%	1.9%	-7.2%

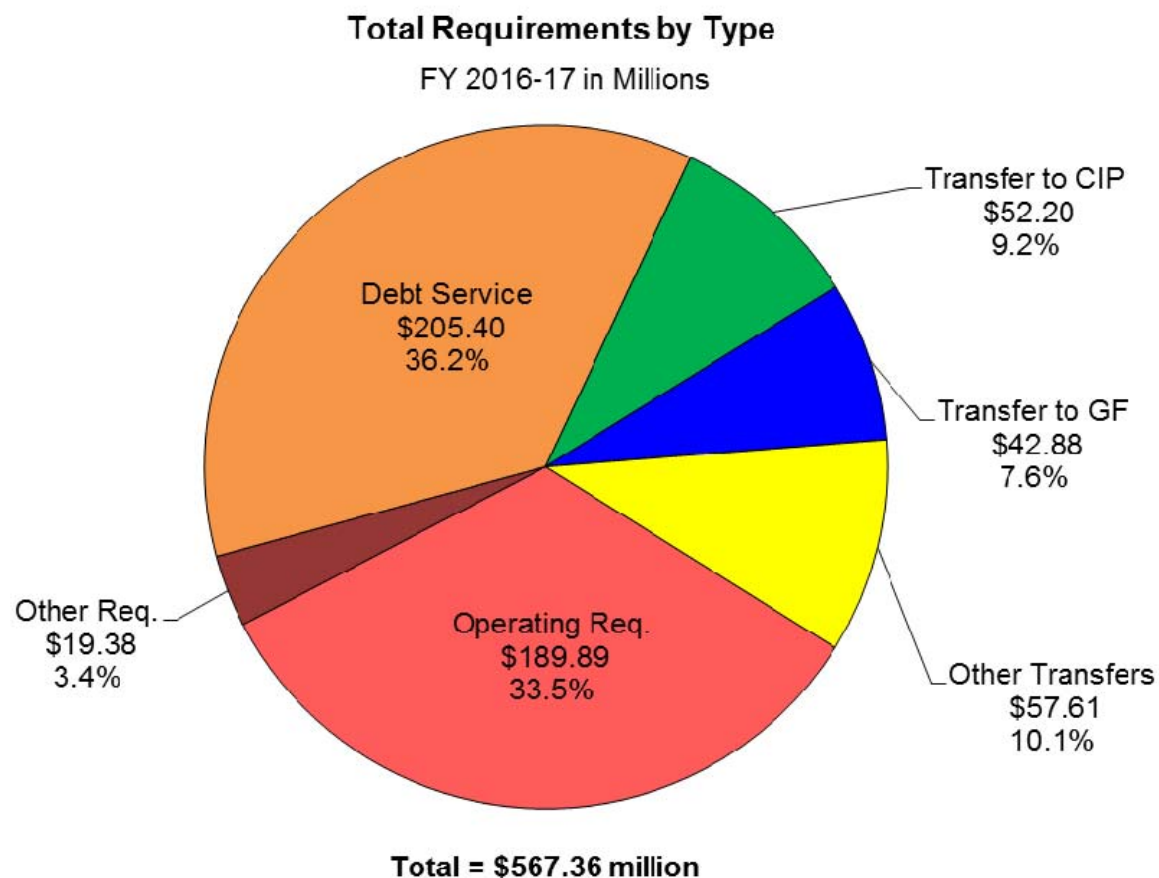
Actual billed water consumption for September 2017 was 4.13 BG. This was 0.32 BG, or 7.2%, fewer than projected for the month. Annual billed water consumption was 41.42 BG. This was 1.92 BG, or 4.9%, more than projected for the fiscal year.

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Total Requirements by Type



- Total YTD Requirements - \$11.89M less than budgeted
- YTD Program Operating Requirements - \$189.89M or 4.1% less than budgeted
- Debt Service Requirements - \$205.40M or 0.1% more than budgeted



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Fund Summary

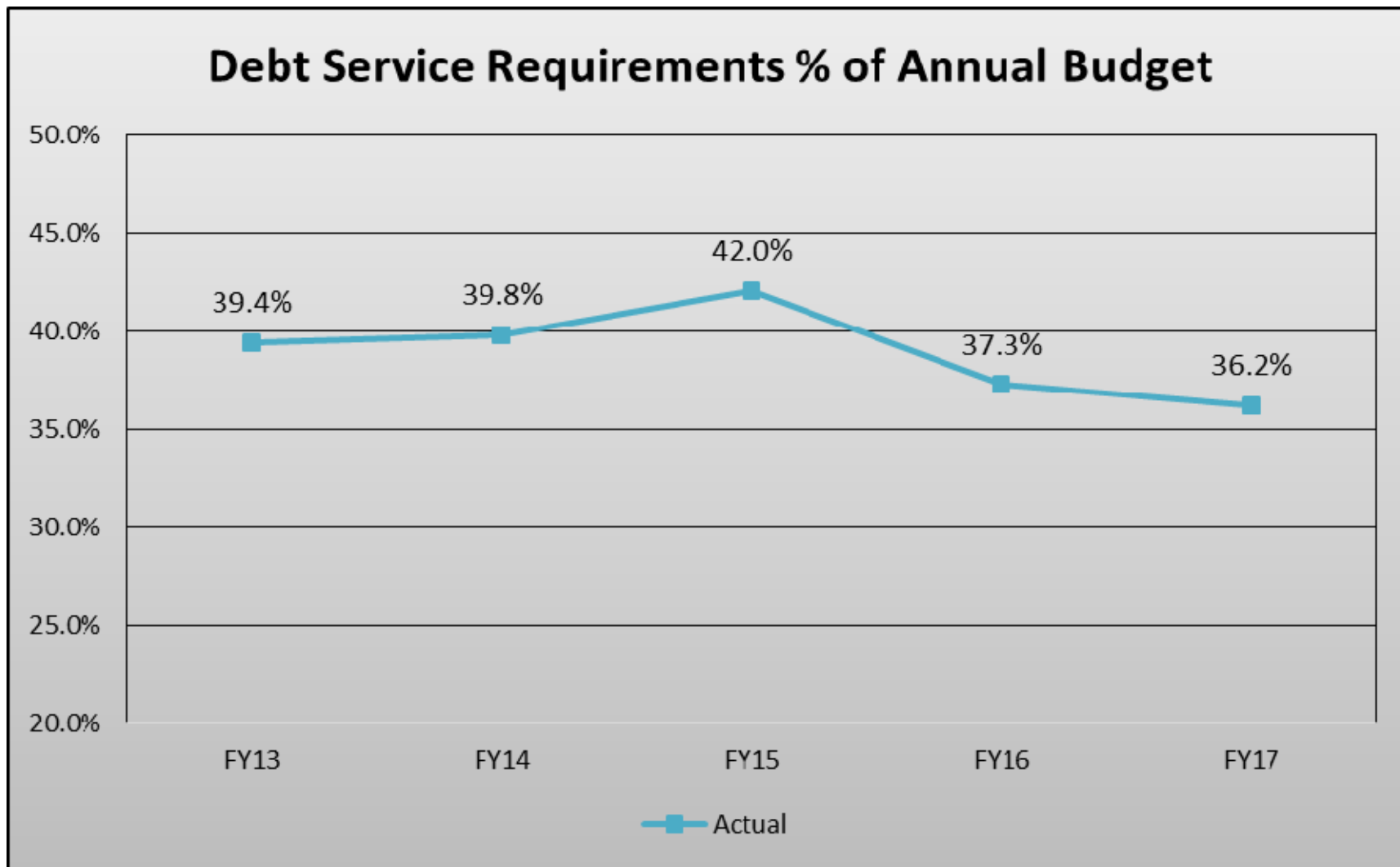
	Amended Budget	YTD Actual	Differ- ence
Beginning Balance	\$ 134.66	\$ 139.39	\$ 4.73
Water Services	\$ 291.38	\$ 311.56	\$ 20.18
Wastewater Services	271.52	271.59	0.07
Reclaimed Services	2.51	1.52	(0.99)
Reserve Fund Surcharge	7.29	7.38	0.09
Other Revenues	7.44	11.60	4.16
Transfers In	25.83	36.65	10.82
Total Revenues & Transfers	<u>\$ 605.97</u>	<u>\$ 640.30</u>	<u>\$ 34.32</u>
Total Program Operating Req.	\$ 198.06	\$ 189.89	\$ 8.17
Total Other Requirements	22.46	19.38	3.08
Total Debt Service	205.12	205.40	(0.28)
Transfers Out	153.61	152.69	0.92
Total Revenue Requirements	<u>\$ 579.25</u>	<u>\$ 567.36</u>	<u>\$ 11.89</u>
Ending Balance	<u>\$ 161.39</u>	<u>\$ 212.33</u>	<u>\$ 50.94</u>
Debt Service Coverage	1.69	1.87	

Note: Numbers may not add due to rounding.



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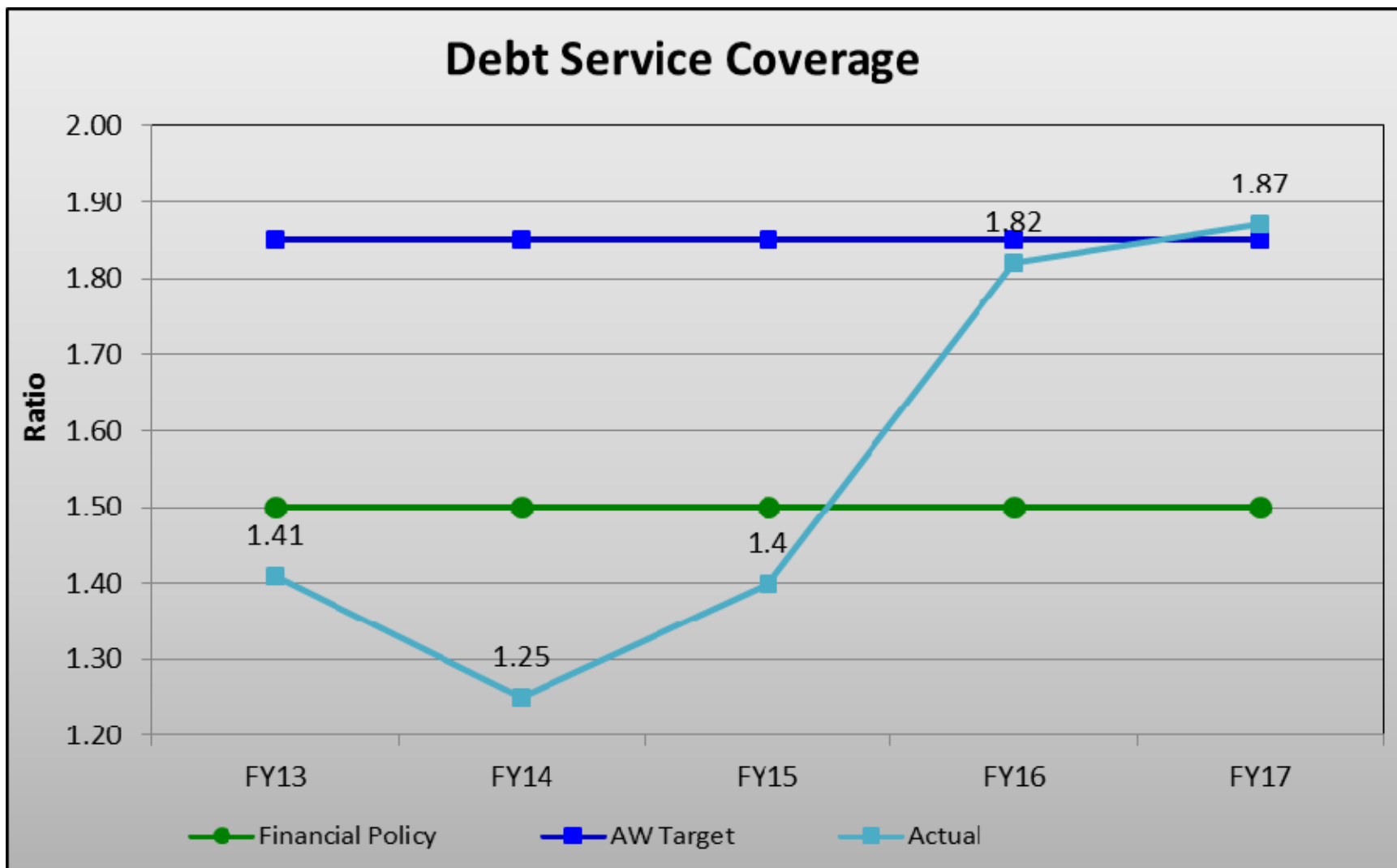
Debt Service Management





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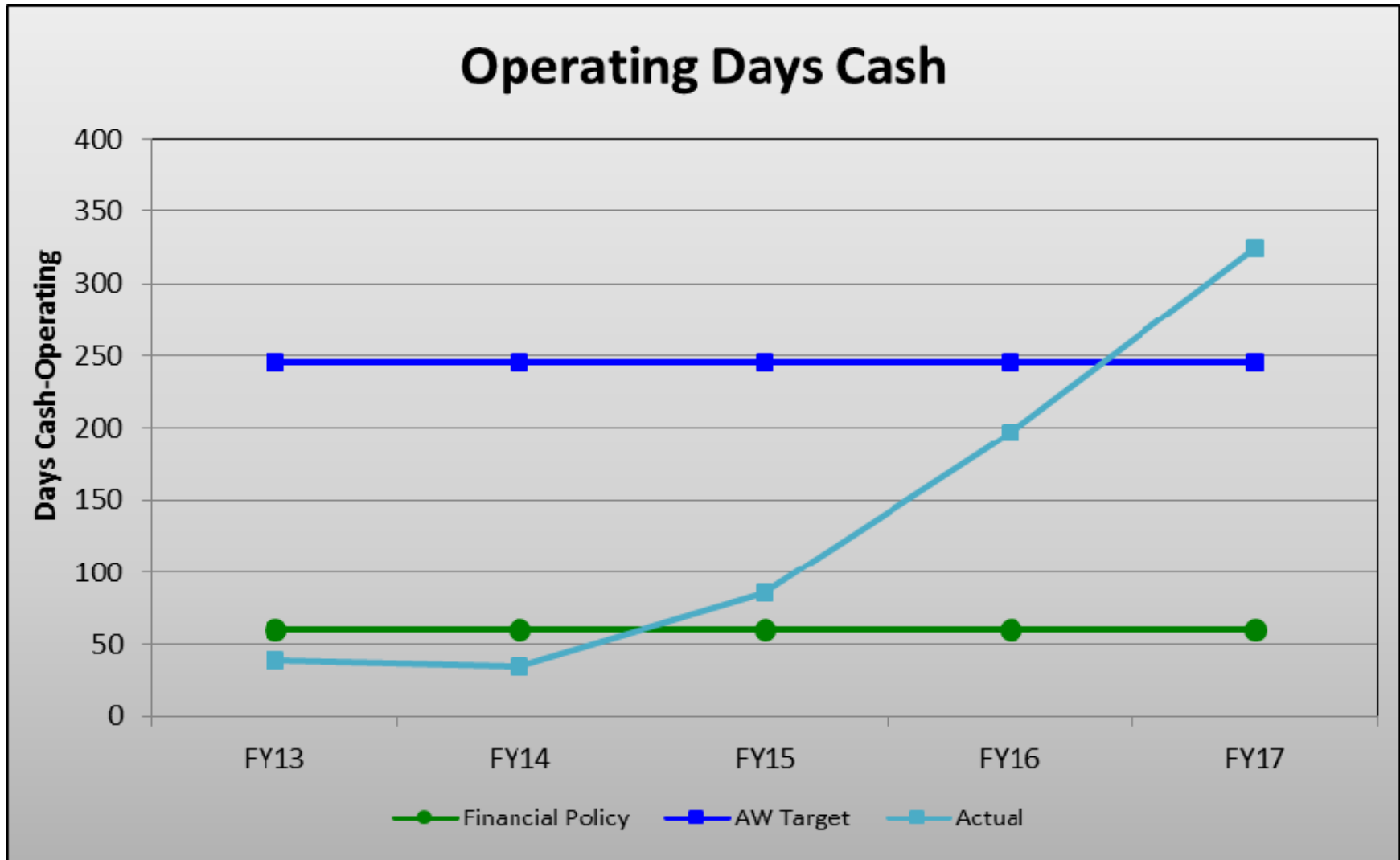
Debt Service Coverage





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Debt Service Coverage



Questions?

