

## Tax Credit - Project Summary Form

### 1) Development Name

Talavera Lofts

### 2) Development Address, City, State, Zip

Southeast corner of East 5th Street and Navasota Street

### 3) Council District (please use Dropdown box to select)

District 3 - Renteria

### 4) Census Tract

48453000902

### 5) Block Group

2

### 6) Requested AHFC Funding Amount (if any)

\$0

### 6) Is this a 4% or 9% Tax Credit Development? (please select)

Yes

9%

### 7) Is the development New Construction or Rehabilitation? (please use Dropdown box to select)

New Construction

### 10) Is this a Rental or Homeownership development? (please select)

Rental

### 8) Summary of Units by MFI Level

@ or below 30% MFI	11
@ >30 to 50% MFI	57
@ >50 to 60% MFI	22
@ >60 to 80% MFI	0
@ >80 to 120% MFI	0
>120% MFI	0
Total Units	90

### 9) Project Attributes (numerical values only)

Units	Bedrooms	Bathrooms	Unit Size (sq ft)	Estimated Rent
4	0	1	560	\$ 362
2	0	1	560	\$ 362
31	0	1	560	\$ 635
12	0	1	560	\$ 771
1	1	1	685	\$ 384
1	1	1	685	\$ 384
13	1	1	685	\$ 676
4	1	1	685	\$ 822
4	2	2	990	\$ 977
1	2	2	990	\$ 451
3	2	2	990	\$ 802
1	2	2	1038	\$ 451
3	2	2	1038	\$ 802
1	3	2	1195	\$ 512
3	3	2	1195	\$ 916
4	3	2	1250	\$ 916
2	3	2	1250	\$ 1,119
90	Total Units			

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10) **Underserved Populations** that are greater than 5% of total unit count (please indicated with an **X** if one of the following populations will be served)

<b>X</b>	Persons with disabilities
	Elderly
	Veterans
	Children aging out of foster care
	Homeless

11) **Permanent Supportive Housing (PSH) or Housing First** populations to be served. Please indicate the number of units and population to be served.

# of PSH Units	Description of Population and Services to be offered
TBD	

12) **Sources and Uses of funds** (please change descriptions and/or add rows if needed)

### Sources

Tax Credit Equity	10,836,941
Other - City of Austin	2,000,000
Other - Loan	1,800,000
Other - Deferred Fee	347,118
Other - Fee Waivers	522,900
<b>Total</b>	<b>\$ 15,506,959</b>

### Uses

Acquisition Costs	-
Hard Costs	11,246,548
Soft & Financing Costs	2,626,866
Reserves & Developer Fee	1,633,545
<b>Total</b>	<b>\$ 15,506,959</b>

13) Is the development located **less than 1/2 mile from an Imagine Austin Corridor**? (Yes/No)

Yes

14) Is the development **less than 1/4 mile walking distance from high frequency transit**? (Yes/No)

Yes

15) Is the development **less than 3/4 mile walking distance from a transit stop**? (Yes/No)

Yes

^^Do not fill below this line^^

### Blueprint Goals

Goal	30% MFI & Below	31 - 60% MFI	61 - 80% MFI	81 - 120% MFI	121% MFI & Above
Performance Measure	11	79	0	0	0