

Tax Credit - Project Summary Form

1) Development Name

The Heights at Lamar

2) Development Address, City, State, Zip

11630 N. Lamar Avenue, Austin, Texas 78753

3) Council District (please use Dropdown box to select)

District 7 - Pool

4) Census Tract

18.45

5) Block Group

48453001845

6) Requested AHFC Funding Amount (if any)

\$0

6) Is this a 4% or 9% Tax Credit Development? (please select)

Yes

9%

7) Is the development New Construction or Rehabilitation? (please use Dropdown box to select)

New Construction

10) Is this a Rental or Homeownership development? (please select)

Rental

8) Summary of Units by MFI Level

@ or below 30% MFI	11
@ >30 to 50% MFI	44
@ >50 to 60% MFI	55
@ >60 to 80% MFI	
@ >80 to 120% MFI	
>120% MFI	10
Total Units	120

9) Project Attributes (numerical values only)

Units	Bedrooms	Bathrooms	Unit Size (sq ft)	Estimated Rent
4	One	One	700	\$ 366
17	One	One	700	\$ 671
19	One	One	700	\$ 824
4	One	One	700	\$ 875
4	Two	Two	975	\$ 436
20	Two	Two	975	\$ 803
26	Two	Two	975	\$ 986
4	Two	Two	975	\$ 1,050
3	Three	Two	1150	\$ 513
7	Three	Two	1150	\$ 936
10	Three	Two	1150	\$ 1,148
2	Three	Two	1150	\$ 1,220
120	Total Units			

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10) **Underserved Populations** that are greater than 5% of total unit count (please indicated with an **X** if one of the following populations will be served)

	Persons with disabilities
	Elderly
	Veterans
	Children aging out of foster care
	Homeless

11) **Permanent Supportive Housing (PSH) or Housing First** populations to be served. Please indicate the number of units and population to be served.

# of PSH Units	Description of Population and Services to be offered
0	

12) **Sources and Uses of funds** (please change descriptions and/or add rows if needed)

Sources

Tax Credit Equity	13,798,620
Other Sources (list)	
JP Morgan Chase Perm	7,140,314
Deferred Developer Fee	250,999
Total	\$ 21,189,933

Uses

Acquisition Costs	2,575,000
Hard Costs	12,878,618
Soft & Financing Costs	2,805,711
Reserves & Developer Fee	2,930,604
Total	\$ 21,189,933

13) Is the development located **less than 1/2 mile from an Imagine Austin Corridor**? (Yes/No)

Yes

14) Is the development **less than 1/4 mile walking distance from high frequency transit**? (Yes/No)

No

15) Is the development **less than 3/4 mile walking distance from a transit stop**? (Yes/No)

Yes

^^Do not fill below this line^^

Blueprint Goals

Goal	30% MFI & Below	31 - 60% MFI	61 - 80% MFI	81 - 120% MFI	121% MFI & Above
Performance Measure	11	99	0	0	10