

## 9% Tax Credit - Project Summary Form

### 1) Development Name

Casa Madera

### 2) Development Address, City, State, Zip

1201 E. St. Elmo Rd. Austin, TX 78745

### 3) Council District (please use Dropdown box to select)

District 3 - Renteria

### 4) Census Tract

48453002403

### 5) Block Group

1

### 6) Requested AHFC Funding Amount (if any)

\$0

### 8) Is this a Tax Credit Development? (please select)

Yes 9%

### 6) Is the development New Construction or Rehabilitation? (please use Dropdown box to select)

New Construction

### 10) Is this a Rental or Homeownership development? (please select)

Rental

### 7) Summary of Units by MFI Level

|                    |    |
|--------------------|----|
| @ or below 30% MFI | 6  |
| @ >30 to 50% MFI   | 24 |
| @ >50 to 60% MFI   | 30 |
| @ >60 to 80% MFI   |    |
| @ >80 to 120% MFI  | 10 |
| >120% MFI          |    |
| Total Units        | 70 |

### 8) Project Attributes (numerical values only)

| Units | Bedrooms    | Bathrooms | Unit Size (sq ft) | Estimated Rent |
|-------|-------------|-----------|-------------------|----------------|
| 12    | 1           | 1         | 650               | \$458-\$916    |
| 30    | 2           | 2         | 850               | \$549-1099     |
| 28    | 3           | 2         | 1050              | \$635-1270     |
| 70    | Total Units |           |                   |                |

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9) **Underserved Populations** that are greater than 5% of total unit count (please indicated with an **X** if one of the following populations will be served)

|          |                                   |
|----------|-----------------------------------|
| <b>X</b> | Persons with disabilities         |
|          | Elderly                           |
|          | Veterans                          |
| <b>X</b> | Children aging out of foster care |
|          | Homeless                          |

10) **Permanent Supportive Housing (PSH) or Housing First** populations to be served. Please indicate the number of units and population to be served.

| # of PSH Units | Description of Population and Services to be offered  |
|----------------|---|
| 7              | <p>People with disabilities living in institutions. People that wish to transition to the community from nursing facilities and intermediate care facilities for persons with intellectual and developmental disabilities may not have access to affordable housing in their community.</p> <p>•People with serious mental illness. Individuals engaged in services but facing challenges due to housing instability. Stable, integrated, affordable housing would enable these individuals to have the opportunity to fully engage in rehabilitation and treatment, greatly improving their prospects for realizing their full potential in the community.</p> <p>•Youth with disabilities exiting foster care. Youth exiting foster care often become homeless, particularly without the stability of long-term housing and comprehensive support services.</p> |

11) **Sources and Uses of funds** (please change descriptions and/or add rows if needed)

### Sources

Tax Credit Equity  
Other Sources (list)

|              |                      |
|--------------|----------------------|
| 10,958,944   |                      |
| 3,700,000    | 1st Mortgage         |
| 1,300,000    | GOB                  |
| 346,987      | DDF                  |
| <b>Total</b> | <b>\$ 16,305,931</b> |

### Uses

Acquisition Costs  
Hard Costs  
Soft & Financing Costs  
Reserves & Developer Fee

|              |
|--------------|
| 820,000      |
| 10,264,733   |
| 3,222,658    |
| 1,998,540    |
| <b>Total</b> |

**\$ 16,305,931**

12) Is the development located **less than 1/2 mile from an Imagine Austin Corridor?** (Yes/No)

No

13) Is the development **less than 1/4 mile walking distance from high frequency transit?** (Yes/No)

No

14) Is the development **less than 3/4 mile walking distance from a transit stop?** (Yes/No)

Yes

^^Do not fill below this line^^

### Blueprint Goals

|                            | 30% MFI & Below | 31 - 60% MFI | 61 - 80% MFI | 81 - 120% MFI | 121% MFI & Above |
|----------------------------|-----------------|--------------|--------------|---------------|------------------|
| <b>Goal</b>                |                 |              |              |               |                  |
| <b>Performance Measure</b> | 6               | 54           | 0            | 10            | 0                |