

RESOLUTION NO. 20180201-023

WHEREAS, Cambrian East Riverside, LP, or an affiliated entity, (“Applicant”) has proposed a development for affordable rental housing on East Riverside Drive between Grove Boulevard and Clubview Lane to be called the Cambrian East Riverside Apartments (“Development”) in the City of Austin; and

WHEREAS, Applicant has advised that it intends to submit application no. 18015 to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2018 Competitive 9% Low Income Housing Tax Credits for the Development; and

WHEREAS, the Development lies within the boundaries of the East Riverside Corridor Master Plan which was adopted by the City Council on May 9, 2013, revised on November 17, 2014 by Ordinance No. 20141106-084, and further revised on October 26, 2015 by Ordinance 20151015-070; and

WHEREAS, the TDHCA rules governing the Competitive 9% Low Income Housing Tax Credit Program, specifically 10 TAC §11.9(d)(7)(A)(ii)(II), provide for an application to be awarded two (2) points for a resolution from a unit of general local government confirming that a particular tax credit project will contribute “most significantly to the concerted revitalization efforts of the city.”; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

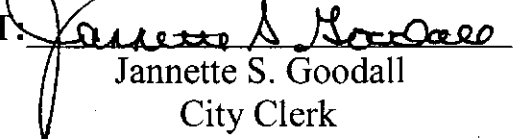
The City of Austin acting through its governing body, City Council, hereby identifies application for the Development submitted to the Texas Department of Housing and Community Affairs by the Applicant qualifies as the development which will contribute

more than any other in its respective area to the concerted revitalization efforts of the City of Austin for the East Riverside Corridor Master Plan.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to TDHCA.

ADOPTED: February 1, 2018

ATTEST: 
Jannette S. Goodall
City Clerk