

RESOLUTION NO. 20180201-026

WHEREAS, Foundation Communities, Inc., or an affiliated entity, (“Applicant”) has proposed a development for affordable rental housing, consisting of single room occupancy units, located at 3400 Comsouth Drive to be called Ben White Studios (“Development”) in the City of Austin; and

WHEREAS, Applicant has advised that it intends to submit application no. 18098 to the Texas Department of Housing and Community Affairs (“TDHCA”) for 2018 Competitive 9% Low Income Housing Tax Credits for the Development; and

WHEREAS, the Austin City Council adopted the McKinney Planning Area of the Southeast Combined Neighborhood Plan on October 10, 2002 per Ordinance No. 20021010-011; and

WHEREAS, the TDHCA rules governing the Competitive 9% Low Income Housing Tax Credit Program, specifically 10 TAC §11.9(d)(7)(A)(ii)(II), provide for an application to be awarded two (2) points for a resolution from a unit of general local government confirming that a particular tax credit project will contribute “most significantly to the concerted revitalization efforts of the city.”; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City of Austin acting through its governing body, the City Council, hereby identifies the application for the Development submitted to the Texas Department of Housing and Community Affairs by the Applicant qualifies as the development which will

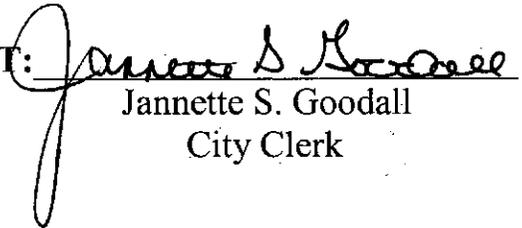
contribute more than any other in its respective area to the concerted revitalization efforts of the City of Austin.

BE IT FURTHER RESOLVED THAT:

For and on behalf of the City Council, Jannette S. Goodall, City Clerk, is hereby authorized, empowered and directed to certify this resolution to TDHCA.

ADOPTED: February 1, 2018

ATTEST:


Jannette S. Goodall
City Clerk