



Water & Wastewater Commission Review and Recommendation

Commission Meeting Date:	February 14, 2018
Council Meeting Date:	March 8, 2018
Department:	Austin Water
Client:	Joseph Gonzales and David Anders
Agenda Item	
Approve an ordinance amending the Fiscal Year 2017-2018 Austin Water Operating Budget (Ordinance No. 20170913-001) to reduce total water and wastewater revenue by \$12,143,355, decreasing debt service requirements by \$2,978,413, and a net increase in Transfers Out by \$9,566,159. The ending balance will decrease by \$18,731,101. This action is a result of a reduction in retail water and wastewater revenues, a reduction in debt service payments, and a net increase in Transfers Out.	
Amount and Source of Funding	
N/A	
Purchasing Language:	N/A
Prior Council Action:	N/A
Boards and Commission Action:	February 14, 2018- To be reviewed by the Water and Wastewater Commission.
MBE/WBE:	N/A

This item will amend the Austin Water Budget by decreasing water and wastewater revenue, reducing debt service, and a net increase in Transfers Out which includes a reduction in the transfer to the Water Revenue Stability Reserve Fund and an increased transfer to the Capital Recovery Fee (CRF) Debt Defeasance. This action will draw down the ending balance by \$18,731,101. Sufficient funding is available in the ending balance to absorb this action.